

Registered number
00176204

Hornsea Golf Club Limited
Unaudited Filleted Accounts

31 March 2017

Hornsea Golf Club Limited**Registered number:** 00176204**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	212,711	232,290
Current assets			
Stocks		16,985	16,165
Debtors	5	20,456	23,594
Cash at bank and in hand		200,708	117,881
		<u>238,149</u>	<u>157,640</u>
Creditors: amounts falling due within one year	6	(189,776)	(178,262)
Net current assets/(liabilities)		<u>48,373</u>	<u>(20,622)</u>
Net assets		<u>261,084</u>	<u>211,668</u>
Capital and reserves			
Called up share capital		2,319	2,489
Capital Redemption Reserve		9,952	9,563
Grant Reserve		10,360	11,137
Profit and loss account		238,453	188,479
Shareholders' funds		<u>261,084</u>	<u>211,668</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Hall

Director

Approved by the board on 24 August 2017

Hornsea Golf Club Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and Buildings	3% and 10%
Irrigation system	5%
Furniture and Equipment	20%
Machines and Implements	12.50%

Stocks

Stocks are valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Capital Grants

Grants received for fixed assets are credited to a grant reserve and are released to income and expenditure in equal instalments over the relevant asset lives.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>12</u>	<u>12</u>

3 Taxation	2017	2016
UK Corporation Tax	<u>936</u>	<u>-</u>
	<u>936</u>	<u>-</u>

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016	249,824	342,991	104,521	697,336
Additions	-	1,351	17,065	18,416
At 31 March 2017	<u>249,824</u>	<u>344,342</u>	<u>121,586</u>	<u>715,752</u>
Depreciation				
At 1 April 2016	136,847	241,372	86,827	465,046
Charge for the year	<u>6,171</u>	<u>25,147</u>	<u>6,677</u>	<u>37,995</u>
At 31 March 2017	<u>143,018</u>	<u>266,519</u>	<u>93,504</u>	<u>503,041</u>
Net book value				
At 31 March 2017	<u>106,806</u>	<u>77,823</u>	<u>28,082</u>	<u>212,711</u>
At 31 March 2016	<u>112,977</u>	<u>101,619</u>	<u>17,694</u>	<u>232,290</u>

5 Debtors	2017	2016
	£	£

Trade debtors	5,620	4,528
Other debtors	14,836	19,066
	<u>20,456</u>	<u>23,594</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	49,987	42,710
Corporation tax	936	-
Other taxes and social security costs	2,680	2,561
Other creditors	135,714	132,991
	<u>189,317</u>	<u>178,262</u>

7 Ultimate controlling party

There is no controlling party.

The company is limited by shares and incorporated in England. Its registered office is Rolston Road Hornsea HU18 1XG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.