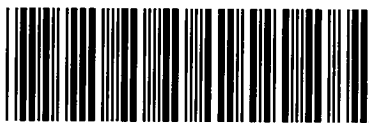


**REGISTERED NUMBER: 00174692 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2013  
FOR  
WIGAN RUGBY LEAGUE CLUB LIMITED**

**SATURDAY**



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**06/09/2014**

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**COMPANIES HOUSE**

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for the Year Ended 30 November 2013**

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**WIGAN RUGBY LEAGUE CLUB LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2013**

<b>DIRECTORS:</b>	I F Lenagan N A Hansford W Higham
<b>SECRETARY:</b>	N A Hansford
<b>REGISTERED OFFICE:</b>	DW Stadium Loire Drive Robin Park Wigan Lancashire WN5 0UZ
<b>REGISTERED NUMBER:</b>	00174692 (England and Wales)
<b>AUDITORS:</b>	Fairhurst Statutory Auditors Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
<b>BANKERS:</b>	Barclays Bank PLC Victoria House 6 Market Place Wigan Lancashire WN1 1QS
<b>SOLICITORS:</b>	Platt & Fishwick The Old Bank King Street Wigan WN1 1DB

**STRATEGIC REPORT  
for the Year Ended 30 November 2013**

The directors present their strategic report for the year ended 30 November 2013.

**REVIEW OF BUSINESS**

The Directors are pleased to report a better than expected profit of £108,324 (2012 £27,804) for the year ended 30 November 2013. Season tickets and match receipts have held up well in the year with average attendance above 13,500 in the year. Retail and Sponsorship sales have seen growth once again in the year helped by the clubs excellent performance on the pitch. Wages & Salaries are the most significant part of the cost base and that cost has risen by 13% mainly due to playing squad bonuses.

The Directors do not expect the 2014 year to be profitable due to the clubs increasing commitment to expand its online TV opportunity, branding expansion, and Community activity and to the rising costs of player wages and development.

The First Team had an outstanding year achieving the Double of Challenge Cup and Grand Final wins.

The Under 19s team continued the Wigan commitment to youth development with another excellent season. The Academy finished top in the league and capped a great year by winning the Grand Final comprehensively beating a strong Leeds team at Headingley. The core of this side are now progressing through to the senior squad as a sign of the clubs strategy and ultimate ambition to have a significant proportion of the Team made up of 'Wiganers' and Wigan-developed players.

The 2014 season is one of the closest ever in Super League and the club are hoping to finish strongly to bring home yet more silverware to the trophy cabinet.

The new structure of the League for 2015 presents a number of challenges for the club, but the club's committed and creative sales team will tackle the difficulties head on to ensure that Wigan Rugby League Club are at the forefront of the sport both on and off the field.

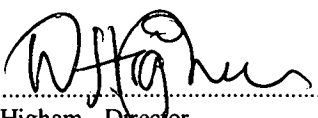
**PRINCIPAL RISKS AND UNCERTAINTIES**

Like all Super League licence holders, the Company continues to rely upon British Sky Broadcasting Group PLC (SKY) for a material part of its income. This income is assured for the life of the Company's current Super League licence, which is until the end of the 2014 Super League season.

In respect of other significant aspects of revenue recognition the Company faces the risks and uncertainties inherent in all businesses engaged in professional sport, where financial outcome is directly linked to a team's on-field performance.

A significant element of the Company's revenue is generated through the attendance of the public at the home fixtures of Wigan Warriors. These numbers may rise or fall depending upon factors such as the team's on-field performance, the affordability of admission tickets in a recessionary climate and the time of year when Wigan Warriors are required to play home fixtures.

**ON BEHALF OF THE BOARD:**

  
.....  
W Higham - Director

Date: 3-9-2014

**REPORT OF THE DIRECTORS  
for the Year Ended 30 November 2013**

The directors present their report with the accounts of the company for the year ended 30 November 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a professional Rugby League club, known as Wigan Warriors, operating under a 3 year renewable licence in the Super League.

**RESULTS AND DIVIDENDS**

The results for the year and financial position of the Company are as shown in the annexed financial statements and include recommended transfers to and from Reserves as follows:

	£
Retained loss at 1 December 2012	(3,236,012)
Profit for the financial year after taxation	<u>108,324</u>
Accumulated deficit at 30 November 2013	<u>(3,127,688)</u>

No dividend can be paid (2012 - £Nil) due to brought forward losses.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 December 2012 to the date of this report.

I F Lenagan  
N A Hansford  
W Higham

**GOING CONCERN**

After making enquiries the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. This includes the offer of continued financial support from the parent company, Lenagan Investments Limited and Barclays Bank PLC, subject to ongoing periodic reviews. On this basis, along with recent trading results and forecasts, the Directors consider it appropriate to prepare the financial statements on the going concern basis (see note 1 to the financial statements).

**TANGIBLE FIXED ASSETS**

Details of movements in tangible fixed assets during the year are set out in note 7 of the financial statements.

**INTANGIBLE FIXED ASSETS**

In accordance with FRS-10 the Company has capitalised fees payable on the transfer of player registrations, with an amortisation charge based on the length of player contracts (see note 6) and impairment reviews carried out on an annual basis (see note 1).

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**REPORT OF THE DIRECTORS  
for the Year Ended 30 November 2013**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Fairhurst, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



W Higham - Director

Date: 3.9.2014

**REPORT OF THE INDEPENDENT AUDITORS TO  
WIGAN RUGBY LEAGUE CLUB LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to seventeen, together with the full financial statements of Wigan Rugby League Club Limited for the year ended 30 November 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John B S Fairhurst BA(Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Fairhurst  
Statutory Auditors  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB



Date: .....31/11/14.....

**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**ABBREVIATED PROFIT AND LOSS ACCOUNT  
for the Year Ended 30 November 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		6,652,881	6,202,183
Cost of sales and other operating income		262,745	(282,659)
		<hr/>	<hr/>
		6,915,626	5,919,524
Administrative expenses		<u>6,795,293</u>	<u>5,882,446</u>
<b>OPERATING PROFIT</b>	3	120,333	37,078
Interest receivable and similar income		<hr/> -	<hr/> 16,887
		120,333	53,965
Interest payable and similar charges	4	<u>12,009</u>	<u>26,161</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		108,324	27,804
Tax on profit on ordinary activities	5	<hr/> -	<hr/> -
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>108,324</u></u>	<u><u>27,804</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts



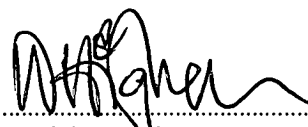
**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**ABBREVIATED BALANCE SHEET**  
**30 November 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	6		229,083		162,300
Tangible assets	7		1,743,579		1,725,456
Investments	8		<u>1</u>		<u>1</u>
			1,972,663		1,887,757
<b>CURRENT ASSETS</b>					
Stocks	9	166,827		256,110	
Debtors	10	1,893,183		1,519,685	
Cash at bank and in hand		<u>2,575</u>		<u>10,947</u>	
			2,062,585		1,786,742
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>6,162,503</u>		<u>5,910,078</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,099,918)</u>		<u>(4,123,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,127,255)</u>		<u>(2,235,579)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	15		128,000		128,000
Revaluation reserve	16		872,433		872,433
Profit and loss account	16		<u>(3,127,688)</u>		<u>(3,236,012)</u>
<b>SHAREHOLDERS' FUNDS</b>	21		<u>(2,127,255)</u>		<u>(2,235,579)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 3.9.2014 and were signed on its behalf by:



W Higham - Director

The notes form part of these abbreviated accounts

**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**CASH FLOW STATEMENT  
for the Year Ended 30 November 2013**

	Notes	2013 £	2012 £
<b>Net cash inflow from operating activities</b>	1	75,280	734,595
<b>Returns on investments and servicing of finance</b>	2	(12,009)	(9,274)
<b>Capital expenditure</b>	2	<u>(206,308)</u>	<u>(290,508)</u>
		(143,037)	434,813
<b>Financing</b>	2	-	<u>(600,000)</u>
<b>Decrease in cash in the period</b>		<u>(143,037)</u>	<u>(165,187)</u>
<hr/>			
<b>Reconciliation of net cash flow to movement in net debt</b>	3		
Decrease in cash in the period		(143,037)	(165,187)
Cash outflow from decrease in debt		-	<u>600,000</u>
Change in net debt resulting from cash flows		<u>(143,037)</u>	<u>434,813</u>
<b>Movement in net debt in the period</b>		(143,037)	434,813
<b>Net debt at 1 December</b>		<u>(493,211)</u>	<u>(928,024)</u>
<b>Net debt at 30 November</b>		<u>(636,248)</u>	<u>(493,211)</u>

The notes form part of these abbreviated accounts

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 30 November 2013

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2013 £	2012 £
Operating profit	120,333	37,078
Depreciation charges	125,019	47,002
Profit on disposal of fixed assets	(3,618)	-
Decrease/(increase) in stocks	89,283	(30,093)
Increase in debtors	(373,498)	(681,951)
Increase in creditors	117,761	1,362,559
<b>Net cash inflow from operating activities</b>	<b><u>75,280</u></b>	<b><u>734,595</u></b>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2013 £	2012 £
<b>Returns on investments and servicing of finance</b>		
Interest received	-	16,887
Interest paid	(12,009)	(26,161)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b><u>(12,009)</u></b>	<b><u>(9,274)</u></b>
<b>Capital expenditure</b>		
Purchase of intangible fixed assets	(147,933)	(169,000)
Purchase of tangible fixed assets	(63,375)	(121,508)
Sale of tangible fixed assets	5,000	-
<b>Net cash outflow for capital expenditure</b>	<b><u>(206,308)</u></b>	<b><u>(290,508)</u></b>
<b>Financing</b>		
Loan repayments in year	-	(600,000)
<b>Net cash outflow from financing</b>	<b><u>-</u></b>	<b><u>(600,000)</u></b>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1/12/12 £	Cash flow £	At 30/11/13 £
Net cash:			
Cash at bank and in hand	10,947	(8,372)	2,575
Bank overdraft	(504,158)	(134,665)	(638,823)
	<u>(493,211)</u>	<u>(143,037)</u>	<u>(636,248)</u>
<b>Total</b>	<b><u>(493,211)</u></b>	<b><u>(143,037)</u></b>	<b><u>(636,248)</u></b>

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2013

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company continues to be a going concern.

The following decisions and actions have been taken by the directors to manage the working capital requirements of the company:

- Profit and loss and cashflow forecasts have been prepared for 2014/15, which indicate that working capital requirements will be met by existing facilities and additional loan funding from the parent company, Lenagan Investments Limited and funds under the control of Mr I F Lenagan and his immediate family.

- Meetings have been held with Barclays Bank and, subject to periodic reviews, the Bank have indicated their continuing support.

On this basis, the directors believe the company has adequate resources to continue in operational existence for the foreseeable future and that it is therefore appropriate to prepare the financial statements on the going concern basis.

The financial statements include the results of the company's principal activity described in the Report of the Directors, which is continuing.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

Turnover represents broadcasting revenues, ticket sales, sponsorship, merchandise sales, advertising and other related income, excluding VAT, from the supply of goods and services in the normal course of business, and arose wholly in the United Kingdom.

**Player registrations**

Transfer fees for player registrations are capitalised as intangible fixed assets and are amortised on a straight line basis over the period of the respective players' contracts.

Transfer fees receivable are included in the profit and loss account in the period in which they relate.

Player registrations are assessed on an annual basis and impairment losses arising are charged to the profit and loss account in the period in which they arise. Any surpluses arising are not accounted for.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation of tangible fixed assets has been calculated so as to write off the cost or revalued amount of each asset over its estimated useful life as follows:

Freehold property	- 2% per annum on straight line basis
Long leasehold property	- 2% per annum on straight line basis
Improvements to property	-10% per annum on straight line basis
Fixtures and fittings	-20% per annum on straight line basis

**Depreciation on Freehold Property**

It is the company's policy to provide depreciation on freehold property on a straight line basis of 2%. The company maintains the property, Edge Hall Road, Orrell, in a state of sound repair and makes regular improvements, which are charged to the profit and loss account in the year expensed. The directors consider the life of this asset and its residual value is such that depreciation in the current year would be immaterial, and hence no depreciation has been charged.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2013**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Repairs and renewals**

All expenditure is written off as incurred.

**Pension costs and other post-retirement benefits**

The company contributes to defined contribution pension schemes and the pension charge represents the amounts payable to the funds in respect of the year.

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**2. STAFF COSTS**

	2013 £	2012 £
Wages and Salaries	4,006,197	3,688,308
Social security costs	<u>376,974</u>	<u>334,098</u>
	<u><u>4,383,171</u></u>	<u><u>4,022,406</u></u>

Included in the above are contract termination payments of £50,806 to former players and coaches (2012 - £189,300).

The average monthly number of employees during the year was as follows:

	2013	2012
Playing and coaching staff	53	53
Administration	<u>23</u>	<u>23</u>
	<u><u>76</u></u>	<u><u>76</u></u>

No director received any remuneration for his services as director (2012: £Nil). Mr N Hansford received remuneration as Company Accountant. These amounts are included within wages and salaries.

**3. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2013 £	2012 £
Depreciation - owned assets	43,870	40,302
Profit on disposal of fixed assets	(3,618)	-
Player registration fees amortisation	81,150	6,700
Stadium rental costs	280,878	255,579
Auditor's remuneration - audit fees	8,750	8,000
Transfer monies received	<u><u>(940,000)</u></u>	<u><u>(240,000)</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2013**

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	2013	2012
	£	£
Bank interest	<u>12,009</u>	<u>26,161</u>

**5. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2013 nor for the year ended 30 November 2012.

**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2013	2012
	£	£
Profit on ordinary activities before tax	<u>108,324</u>	<u>27,804</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2012 - 20%)	21,665	5,561
Effects of:		
Expenses not deductible for tax purposes	400	219
Depreciation in excess of capital allowances	25,004	8,060
Utilisation of tax losses	(10,012)	-
Provision for tax adjustment	(6,667)	(11,153)
Non trade loan relationships	-	(2,119)
Donations	(30,390)	(30,505)
Losses carried forward	<u>-</u>	<u>29,937</u>
Current tax charge	<u>-</u>	<u>-</u>

**Factors that may affect future tax charges**

The company has tax losses carried forward of £9,339,303 (2012 - £9,389,361).

A deferred tax asset of £1,641,372 (2012 - £1,877,872) has not been provided within the financial statements due to the uncertainty of when the asset will crystallise.

**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2013**

**6. INTANGIBLE FIXED ASSETS**

	Player registration fees £
<b>COST</b>	
At 1 December 2012	169,000
Additions	<u>147,933</u>
At 30 November 2013	<u>316,933</u>
<b>AMORTISATION</b>	
At 1 December 2012	6,700
Amortisation for year	<u>81,150</u>
At 30 November 2013	<u>87,850</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>229,083</u>
At 30 November 2012	<u>162,300</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>					
At 1 December 2012	1,500,000	56,746	111,293	464,161	2,132,200
Additions	-	-	37,861	25,514	63,375
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(116,804)</u>	<u>(116,804)</u>
At 30 November 2013	<u>1,500,000</u>	<u>56,746</u>	<u>149,154</u>	<u>372,871</u>	<u>2,078,771</u>
<b>DEPRECIATION</b>					
At 1 December 2012	-	21,000	12,435	373,309	406,744
Charge for year	-	1,135	4,349	38,386	43,870
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(115,422)</u>	<u>(115,422)</u>
At 30 November 2013	<u>-</u>	<u>22,135</u>	<u>16,784</u>	<u>296,273</u>	<u>335,192</u>
<b>NET BOOK VALUE</b>					
At 30 November 2013	<u>1,500,000</u>	<u>34,611</u>	<u>132,370</u>	<u>76,598</u>	<u>1,743,579</u>
At 30 November 2012	<u>1,500,000</u>	<u>35,746</u>	<u>98,858</u>	<u>90,852</u>	<u>1,725,456</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2013

7. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 November 2013 is represented by:

	Freehold property £	Long leasehold property £	Improvements to property £	Fixtures and fittings £	Totals £
Valuation in 2010	505,671	-	-	-	505,671
Valuation in 2011	300,000	-	-	-	300,000
Cost	<u>694,329</u>	<u>56,746</u>	<u>149,154</u>	<u>372,871</u>	<u>1,273,100</u>
	<u>1,500,000</u>	<u>56,746</u>	<u>149,154</u>	<u>372,871</u>	<u>2,078,771</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2013 £	2012 £
Cost	<u>694,329</u>	<u>694,329</u>
Aggregate depreciation	<u>66,762</u>	<u>66,762</u>

Freehold property was valued on an open market basis on 16 February 2012 by Sanderson Weatherall LLP.

This valuation has been relied upon by the Directors in arriving at its net book value as at 30 November 2013.

8. FIXED ASSET INVESTMENTS

	Participating interests £
<b>COST</b>	
At 1 December 2012 and 30 November 2013	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>1</u>
At 30 November 2012	<u>1</u>

The company holds 1 £1 ordinary share in Super League (Europe) Limited which represents 7.2% of the issued share capital. The financial statements of Super League (Europe) Ltd disclose that its activities are to act as agents of each participating club in the promotion of Rugby League. The company receives a distribution each year from Super League (Europe) Limited based on the results of that company for the year, and that income is included within turnover.

9. STOCKS

	2013 £	2012 £
Goods for resale	<u>166,827</u>	<u>256,110</u>



**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2013**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Trade debtors	993,860	690,772
Other debtors	52,121	70,741
Accrued income	666,000	259,082
Prepayments	<u>181,202</u>	<u>499,090</u>
	<u><u>1,893,183</u></u>	<u><u>1,519,685</u></u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Bank loans and overdrafts (see note 12)	638,823	504,158
Trade creditors	893,759	985,882
Social security and other taxes	641,212	484,017
Other creditors	61,896	-
Amounts owed to group undertakings	2,674,863	2,578,656
Deferred income	986,490	1,058,478
Accrued expenses	<u>265,460</u>	<u>298,887</u>
	<u><u>6,162,503</u></u>	<u><u>5,910,078</u></u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2013	2012
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u><u>638,823</u></u>	<u><u>504,158</u></u>

**13. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	Land and buildings	
	2013	2012
	£	£
Expiring:		
Between one and five years	<u><u>15,000</u></u>	<u><u>15,000</u></u>

**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2013**

**14. SECURED DEBTS**

The following secured debts are included within creditors:

	2013	2012
	£	£
Bank overdrafts	638,823	504,158
Amounts owed to parent company	<u>2,674,863</u>	<u>2,578,656</u>
	<u>3,313,686</u>	<u>3,082,814</u>

Banking facilities are reviewed periodically and repayable on demand, subject to such reviews. Barclays Bank PLC has a fixed and floating charge over the assets of the Company. Mr I F Lenagan, a Director of the Company, has provided personal guarantees to the Bank on behalf of the Company.

The loan from the parent company is secured by a debenture, has no fixed repayment date and any interest accruing for the period has been waived.

**15. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2013	2012
			£	£
128,000	Ordinary	£1	<u>128,000</u>	<u>128,000</u>

**16. RESERVES**

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 December 2012	(3,236,012)	872,433	(2,363,579)
Profit for the year	<u>108,324</u>	<u>-</u>	<u>108,324</u>
At 30 November 2013	<u>(3,127,688)</u>	<u>872,433</u>	<u>(2,255,255)</u>

**17. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme in respect of certain staff members. The scheme is managed by independent fund managers and its assets/liabilities are held separately from that of the company.

The pension charge represents the amount paid by the company and amounted to £36,198 (2012- £89,098). There was £nil (2012 - £33,334) of outstanding contributions to the fund as at the year end.

**18. ULTIMATE PARENT COMPANY**

The company is an 89% owned subsidiary of Lenagan Investments Limited, a company under the control of Mr I F Lenagan and his immediate family.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Year Ended 30 November 2013

**19. OTHER FINANCIAL COMMITMENTS**

The company is committed to pay the following contractual obligations, relating to players and coaches contracts within the next year.

	2013 £	2012 £
Expiring:		
Within one year	943,000	825,000
Between one to five years	<u>1,021,500</u>	<u>1,091,000</u>
	<u>1,964,500</u>	<u>1,916,000</u>

The Club has a 25 year renewable licence to use the DW Stadium, at rates determined by match revenues. The stadium is owned by Wigan Football Company Ltd, whose ultimate parent company is Wigan Athletic Holdings Limited.

**20. RELATED PARTY DISCLOSURES**

**Lenagan Investments Limited**

A company in which Mr I F Lenagan is a director.

Mr I F Lenagan has a significant interest in Lenagan Investments Limited, which owns the majority shareholding in the company and has also provided loan monies during the year.

**Wigan Warriors Community Foundation**

Wigan Rugby League Club Limited recharge certain expenses paid on behalf of Wigan Warriors Community Foundation, a registered charity. At the year end the charity owed £170,914 (2012: £159,154) to the company.

**Innovative Solutions for Education Limited ("Innoved")**

A company in which Mr I F Lenagan is a director.

Wigan Rugby League Club Limited recharge wages and expenses paid on behalf of Innovative Solutions for Education Ltd who have also levied a licence fee of £200,000 on the company. At the year end Innoved owed £48,922 (2012 - £120,465) to the company.

**Oxford United Football Club Limited**

A company in which Mr I F Lenagan is a director / shareholder.

During the year the company invoiced Oxford United Football Club Limited £22,653 for services provided. This amount remains outstanding at the year end, but has been settled subsequently.

**21. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2013 £	2012 £
Profit for the financial year	<u>108,324</u>	<u>27,804</u>
Net addition to shareholders' funds	108,324	27,804
Opening shareholders' funds	<u>(2,235,579)</u>	<u>(2,263,383)</u>
Closing shareholders' funds	<u>(2,127,255)</u>	<u>(2,235,579)</u>