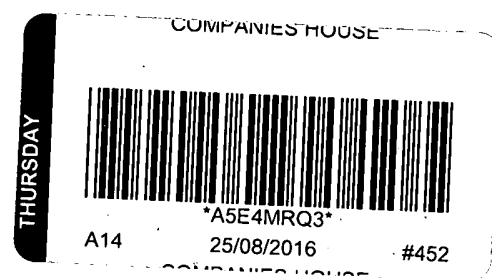


REGISTERED NUMBER: 00174692 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
WIGAN RUGBY LEAGUE CLUB LIMITED



WIGAN RUGBY LEAGUE CLUB LIMITED

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WIGAN RUGBY LEAGUE CLUB LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2015

DIRECTORS:

I F Lenagan
W Higham
K J Radlinski O.B.E
D Tully

SECRETARY:

D Tully

REGISTERED OFFICE:

DW Stadium
Loire Drive
Robin Park
Wigan
Lancashire
WN5 0UZ

REGISTERED NUMBER:

00174692 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

Barclays Bank PLC
1st Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

SOLICITORS:

Platt & Fishwick
The Old Bank
King Street
Wigan
WN1 1DB

WIGAN RUGBY LEAGUE CLUB LIMITED

STRATEGIC REPORT for the Year Ended 30 November 2015

The directors present their strategic report for the year ended 30 November 2015.

REVIEW OF BUSINESS

The company reported a small operating surplus for the year; however a bad debt of £195,000 was incurred from one of the Club's main sponsors resulting in a loss of £190,624 (2014: £492,209).

The First Team again had an ultimately disappointing season narrowly losing to Leeds in the Grand Final after reaching the event for the third consecutive year. The side also missed out on winning the League Leaders Shield by a matter of seconds and were knocked out of the Challenge Cup by Hull KR in Round 6.

The Under 19's once again won their Grand Final played against St Helens at the DW Stadium, reaffirming the club's commitment to producing a team of home town and Wigan-developed players.

The club has made considerable investment into its back office infrastructure with new CRM, accounting, payroll, retail and sales systems being implemented. This investment will help the club to drive forward its revenue and lead the field both on and off the pitch.

Investment in the club's playing squad has been made for the 2016 season with the club paying a large transfer fee to return Sam Tomkins to the club and utilising the "Marquee player" rule. We are confident that the squad will be able to compete for all three trophies available.

PRINCIPAL RISKS AND UNCERTAINTIES

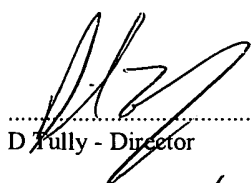
The Board are responsible for continually assessing the risks applicable to the business.

Like all Super League Clubs, the Company continues to rely upon British Sky Broadcasting Group PLC (SKY) for a material part of its income.

In respect of other significant aspects of revenue recognition the Company faces the risks and uncertainties inherent in all businesses engaged in professional sport, where financial outcome is directly linked to a team's on-field performance.

A significant element of the Company's revenue is generated through the attendance of the public at the home fixtures of Wigan Warriors. These numbers may rise or fall depending upon factors such as the team's on-field performance, the affordability of admission tickets in a recessionary climate and the time of year when Wigan Warriors are required to play home fixtures.

ON BEHALF OF THE BOARD:


.....
D Tully - Director

Date: 24/8/16
.....

WIGAN RUGBY LEAGUE CLUB LIMITED

REPORT OF THE DIRECTORS for the Year Ended 30 November 2015

The directors present their report with the accounts of the company for the year ended 30 November 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a professional Rugby League club, known as Wigan Warriors, operating under a 3 year renewable licence in the Super League.

DIVIDENDS

The results for the year and financial position of the Company are in line with expectations.

No dividend can be paid (2014 - £Nil).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2014 to the date of this report.

I F Lenagan
W Higham

Other changes in directors holding office are as follows:

K J Radlinski O.B.E - appointed 9 January 2015
D Tully - appointed 9 January 2015

GOING CONCERN

After making enquiries the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. This includes the offer of continued financial support from the parent company, Lenagan Investments Limited and Barclays Bank PLC, subject to ongoing periodic reviews. On this basis, along with recent trading results and forecasts, the Directors consider it appropriate to prepare the financial statements on the going concern basis (see note 1 to the financial statements).

TANGIBLE FIXED ASSETS

Details of movements in tangible fixed assets during the year are set out in note 7 of the financial statements.

INTANGIBLE FIXED ASSETS

In accordance with FRS-10 the Company has capitalised fees payable on the transfer of player registrations, with an amortisation charge based on the length of player contracts (see note 6) and impairment reviews carried out on an annual basis (see note 1).

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WIGAN RUGBY LEAGUE CLUB LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 30 November 2015**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Fairhurst, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
D Tully - Director

Date: 24/8/16

**REPORT OF THE INDEPENDENT AUDITORS TO
WIGAN RUGBY LEAGUE CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to eighteen, together with the full financial statements of Wigan Rugby League Club Limited for the year ended 30 November 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John B S Fairhurst BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Fairhurst
Statutory Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB



Date:24/9/16.....

WIGAN RUGBY LEAGUE CLUB LIMITED

**ABBREVIATED PROFIT AND LOSS ACCOUNT
for the Year Ended 30 November 2015**

	Notes	2015 £	2014 £
TURNOVER		7,104,536	6,325,566
Cost of sales and other operating income		(455,948)	(394,809)
		<hr/>	<hr/>
		6,648,588	5,930,757
Administrative expenses		<u>6,833,010</u>	<u>6,398,896</u>
OPERATING LOSS	3	(184,422)	(468,139)
Interest payable and similar charges	4	<u>6,202</u>	<u>24,070</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(190,624)	(492,209)
Tax on loss on ordinary activities	5	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(190,624)</u></u>	<u><u>(492,209)</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year.

The notes form part of these abbreviated accounts

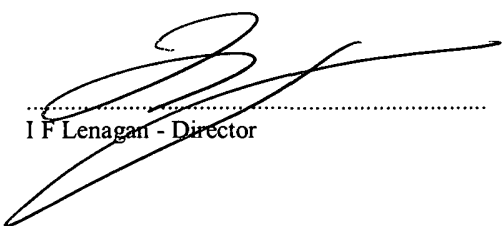
WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)

ABBREVIATED BALANCE SHEET
30 November 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	6		312,844		180,389
Tangible assets	7		1,853,440		1,722,025
Investments	8		<u>1</u>		<u>1</u>
			2,166,285		1,902,415
CURRENT ASSETS					
Stocks	9	147,239		255,522	
Debtors	10	2,509,807		1,675,553	
Cash at bank and in hand		<u>12,111</u>		<u>4,663</u>	
		2,669,157		1,935,738	
CREDITORS					
Amounts falling due within one year	11	<u>7,645,530</u>		<u>6,457,617</u>	
NET CURRENT LIABILITIES			<u>(4,976,373)</u>		<u>(4,521,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,810,088)</u>		<u>(2,619,464)</u>
CAPITAL AND RESERVES					
Called up share capital	15		128,000		128,000
Revaluation reserve	16		872,433		872,433
Profit and loss account	16		<u>(3,810,521)</u>		<u>(3,619,897)</u>
SHAREHOLDERS' FUNDS	21		<u>(2,810,088)</u>		<u>(2,619,464)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 24/8/16 and were signed on its behalf by:


.....
I F Lenagan - Director

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED

**CASH FLOW STATEMENT
for the Year Ended 30 November 2015**

	Notes	2015 £	2014 £
Net cash inflow from operating activities	1	187,685	488,098
Returns on investments and servicing of finance	2	(6,202)	(24,070)
Capital expenditure	2	<u>(262,186)</u>	<u>(126,492)</u>
(Decrease)/increase in cash in the period		<u><u>(80,703)</u></u>	<u><u>337,536</u></u>

**Reconciliation of net cash flow
to movement in net debt**

	3		
(Decrease)/increase in cash in the period		<u>(80,703)</u>	<u>337,536</u>
Change in net debt resulting from cash flows		<u>(80,703)</u>	<u>337,536</u>
Movement in net debt in the period		(80,703)	337,536
Net debt at 1 December		<u>(298,712)</u>	<u>(636,248)</u>
Net debt at 30 November		<u><u>(379,415)</u></u>	<u><u>(298,712)</u></u>

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 30 November 2015**

1. RECONCILIATION OF OPERATING LOSS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2015	2014
	£	£
Operating loss	(184,422)	(468,139)
Depreciation charges	148,315	196,740
Decrease/(increase) in stocks	108,283	(88,695)
(Increase)/decrease in debtors	(984,254)	217,630
Increase in creditors	<u>1,099,763</u>	<u>630,562</u>
Net cash inflow from operating activities	<u><u>187,685</u></u>	<u><u>488,098</u></u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2015	2014
	£	£
Returns on investments and servicing of finance		
Interest paid	<u>(6,202)</u>	<u>(24,070)</u>
Net cash outflow for returns on investments and servicing of finance	<u><u>(6,202)</u></u>	<u><u>(24,070)</u></u>
 Capital expenditure		
Purchase of intangible fixed assets	(70,000)	(105,000)
Purchase of tangible fixed assets	<u>(192,186)</u>	<u>(21,492)</u>
Net cash outflow for capital expenditure	<u><u>(262,186)</u></u>	<u><u>(126,492)</u></u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1/12/14 £	Cash flow £	At 30/11/15 £
Net cash:			
Cash at bank and in hand	4,663	7,448	12,111
Bank overdraft	<u>(303,375)</u>	<u>(88,151)</u>	<u>(391,526)</u>
	<u>(298,712)</u>	<u>(80,703)</u>	<u>(379,415)</u>
 Total	<u><u>(298,712)</u></u>	<u><u>(80,703)</u></u>	<u><u>(379,415)</u></u>

The notes form part of these abbreviated accounts

WIGAN RUGBY LEAGUE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company continues to be a going concern.

The following decisions and actions have been taken by the directors to manage the working capital requirements of the company:

- Profit and loss and cashflow forecasts have been prepared for 2016/17, which indicate that working capital requirements will be met by existing facilities and additional loan funding from the parent company, Lenagan Investments Limited and funds under the control of Mr I F Lenagan and his immediate family.

- Meetings have been held with Barclays Bank and, subject to periodic reviews, the Bank have indicated their continuing support.

On this basis, the directors believe the company has adequate resources to continue in operational existence for the foreseeable future and that it is therefore appropriate to prepare the financial statements on the going concern basis.

The financial statements include the results of the company's principal activity described in the Report of the Directors, which is continuing.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents broadcasting revenues, ticket sales, sponsorship, merchandise sales, advertising and other related income, excluding VAT, from the supply of goods and services in the normal course of business, and arose wholly in the United Kingdom.

Player registrations

Transfer fees for player registrations are capitalised as intangible fixed assets and are amortised on a straight line basis over the period of the respective players' contracts.

Transfer fees receivable are included in the profit and loss account in the period in which they relate.

Player registrations are assessed on an annual basis and impairment losses arising are charged to the profit and loss account in the period in which they arise. Any surpluses arising are not accounted for.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation of tangible fixed assets has been calculated so as to write off the cost or revalued amount of each asset over its estimated useful life as follows:

Freehold property	- 2% per annum on straight line basis
Long leasehold property	- 2% per annum on straight line basis
Improvements to property	-10% per annum on straight line basis
Fixtures and fittings	-20% per annum on straight line basis
Computer equipment	-33.3% per annum on straight line basis

Depreciation on Freehold Property

It is the company's policy to provide depreciation on freehold property on a straight line basis of 2%. The company maintains the training ground and gymnasium at Edge Hall Road, Orrell, in a state of sound repair and makes regular improvements, which are charged to the profit and loss account in the year expensed. The directors consider the life of this asset and its residual value is such that depreciation in the current year would be immaterial, and hence no depreciation has been charged.

WIGAN RUGBY LEAGUE CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Repairs and renewals

All expenditure is written off as incurred.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Profit and Loss Account as incurred.

Pension costs and other post-retirement benefits

The company contributes to defined contribution pension schemes and the pension charge represents the amounts payable to the funds in respect of the year.

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. STAFF COSTS

	2015 £	2014 £
Wages and Salaries	4,066,671	4,044,724
Social security costs	<u>375,750</u>	<u>377,811</u>
	<u>4,442,421</u>	<u>4,422,535</u>

Included in the above are contract termination payments of £85,197 to former players and coaches (2014 - £144,005).

The average monthly number of employees during the year was as follows:

	2015	2014
Playing and coaching staff	58	53
Administration	<u>26</u>	<u>23</u>
	<u>84</u>	<u>76</u>

No director received any remuneration for his services as director (2014: £Nil). Mr D Tully received remuneration as Company Accountant and Mr K Radlinski as Rugby General Manager. These amounts are included within wages and salaries.

WIGAN RUGBY LEAGUE CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015**

3. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	60,771	43,046
Player registration fees amortisation	87,545	153,694
Stadium rental costs	322,824	279,381
Auditor's remuneration - audit fees	9,500	9,500
- accountancy and taxation	2,065	2,851
Transfer monies received	<u>(48,500)</u>	<u>(132,500)</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2015	2014
	£	£
Bank interest	6,202	17,270
Other interest	<u>-</u>	<u>6,800</u>
	<u>6,202</u>	<u>24,070</u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2015 nor for the year ended 30 November 2014.

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2015	2014
	£	£
Loss on ordinary activities before tax	<u>(190,624)</u>	<u>(492,209)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.330% (2014 - 21.660%)	(38,754)	(106,612)
Effects of:		
Expenses not deductible for tax purposes	1,505	14,397
Depreciation in excess of capital allowances	12,311	8,892
Unrelieved tax losses and other deductions arising in the period	56,138	113,441
Donations	(29,074)	(33,631)
Fixed asset differences	177	433
Short term timing differences	<u>(2,303)</u>	<u>3,080</u>
Current tax charge	<u>-</u>	<u>-</u>

WIGAN RUGBY LEAGUE CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015**

5. TAXATION - continued

Factors that may affect future tax charges

The company has tax losses carried forward of £10,229,135 (2014 - £9,953,023).

A deferred tax asset of £1,858,472 (2014 - £1,987,020) has not been provided within the financial statements due to the uncertainty of when the asset will crystallise.

6. INTANGIBLE FIXED ASSETS

	Player registration fees £
COST	
At 1 December 2014	291,933
Additions	<u>220,000</u>
At 30 November 2015	<u>511,933</u>
AMORTISATION	
At 1 December 2014	111,544
Amortisation for year	<u>87,545</u>
At 30 November 2015	<u>199,089</u>
NET BOOK VALUE	
At 30 November 2015	<u>312,844</u>
At 30 November 2014	<u>180,389</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold property £	Improvements to property £
COST OR VALUATION			
At 1 December 2014	<u>1,500,000</u>	<u>67,713</u>	<u>149,154</u>
At 30 November 2015	<u>1,500,000</u>	<u>67,713</u>	<u>149,154</u>
DEPRECIATION			
At 1 December 2014	-	23,270	25,868
Charge for year	<u>-</u>	<u>3,328</u>	<u>8,947</u>
At 30 November 2015	<u>-</u>	<u>26,598</u>	<u>34,815</u>
NET BOOK VALUE			
At 30 November 2015	<u>1,500,000</u>	<u>41,115</u>	<u>114,339</u>
At 30 November 2014	<u>1,500,000</u>	<u>44,443</u>	<u>123,286</u>

WIGAN RUGBY LEAGUE CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015**

7. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 December 2014	383,396	-	2,100,263
Additions	<u>8,405</u>	<u>183,781</u>	<u>192,186</u>
At 30 November 2015	<u>391,801</u>	<u>183,781</u>	<u>2,292,449</u>
DEPRECIATION			
At 1 December 2014	329,100	-	378,238
Charge for year	<u>24,932</u>	<u>23,564</u>	<u>60,771</u>
At 30 November 2015	<u>354,032</u>	<u>23,564</u>	<u>439,009</u>
NET BOOK VALUE			
At 30 November 2015	<u>37,769</u>	<u>160,217</u>	<u>1,853,440</u>
At 30 November 2014	<u>54,296</u>	<u>-</u>	<u>1,722,025</u>

Cost or valuation at 30 November 2015 is represented by:

	Freehold property £	Long leasehold property £	Improvements to property £
Valuation in 2010	505,671	-	-
Valuation in 2011	300,000	-	-
Cost	<u>694,329</u>	<u>67,713</u>	<u>149,154</u>
	<u>1,500,000</u>	<u>67,713</u>	<u>149,154</u>

	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2010	-	-	505,671
Valuation in 2011	-	-	300,000
Cost	<u>391,801</u>	<u>183,781</u>	<u>1,486,778</u>
	<u>391,801</u>	<u>183,781</u>	<u>2,292,449</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2015 £	2014 £
Cost	<u>694,329</u>	<u>694,329</u>
Aggregate depreciation	<u>66,762</u>	<u>66,762</u>

Freehold property was valued on an open market basis on 16 February 2012 by Sanderson Weatherall LLP, this valuation has been relied upon by the Directors in arriving at it's net book value as at 30 November 2015.

WIGAN RUGBY LEAGUE CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015**

8. FIXED ASSET INVESTMENTS

	Participating interests £
COST	
At 1 December 2014 and 30 November 2015	<u>1</u>
NET BOOK VALUE	
At 30 November 2015	<u><u>1</u></u>
At 30 November 2014	<u><u>1</u></u>

The company holds 1 £1 ordinary share in Super League (Europe) Limited which represents 7.2% of the issued share capital. The financial statements of Super League (Europe) Ltd disclose that its activities are to act as agents of each participating club in the promotion of Rugby League. The company receives a distribution each year from Super League (Europe) Limited based on the results of that company for the year, and that income is included within turnover.

9. STOCKS

	2015 £	2014 £
Goods for resale	<u>147,239</u>	<u>255,522</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	1,311,930	719,768
Other debtors	810,680	492,658
Accrued income	326,330	406,000
Prepayments	<u>60,867</u>	<u>57,127</u>
	<u><u>2,509,807</u></u>	<u><u>1,675,553</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts (see note 12)	391,526	303,375
Trade creditors	1,314,933	797,282
Social security and other taxes	334,930	462,037
Amounts owed to group undertakings	4,758,241	3,572,125
Deferred income	764,473	1,107,369
Accrued expenses	<u>81,427</u>	<u>215,429</u>
	<u><u>7,645,530</u></u>	<u><u>6,457,617</u></u>

WIGAN RUGBY LEAGUE CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015**

12. LOANS

An analysis of the maturity of loans is given below:

	2015 £	2014 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>391,526</u>	<u>303,375</u>

13. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	Land and buildings 2015 £	2014 £
Expiring:		
Between one and five years	<u>15,000</u>	<u>15,000</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2015 £	2014 £
Bank overdrafts	391,526	303,375
Amounts owed to parent company	<u>4,758,241</u>	<u>3,572,125</u>
	<u>5,149,767</u>	<u>3,875,500</u>

Banking facilities are reviewed periodically and repayable on demand, subject to such reviews. Barclays Bank PLC has a fixed and floating charge over the assets of the Company. Mr I F Lenagan, a Director of the Company, has provided personal guarantees to the Bank on behalf of the Company.

The loan from the parent company is secured by a debenture, has no fixed repayment date and any interest accruing for the period has been waived.

15. CALLED UP SHARE CAPITAL

Allotted and issued:			2015	2014
Number:	Class:	Nominal value:	£	£
128,000	Ordinary	£1	<u>128,000</u>	<u>128,000</u>

WIGAN RUGBY LEAGUE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 30 November 2015

16. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 December 2014	(3,619,897)	872,433	(2,747,464)
Deficit for the year	<u>(190,624)</u>	<u>-</u>	<u>(190,624)</u>
At 30 November 2015	<u>(3,810,521)</u>	<u>872,433</u>	<u>(2,938,088)</u>

17. PENSION COMMITMENTS

The company operates a defined contribution pension scheme in respect of certain staff members. The scheme is managed by independent fund managers and its assets/liabilities are held separately from that of the company.

The pension charge represents the amount paid by the company and amounted to £13,124 (2014 - £16,043). There was £1,892 (2014 - £2,407) of outstanding contributions to the fund as at the year end.

18. ULTIMATE PARENT COMPANY

The company is an 89% owned subsidiary of Lenagan Investments Limited, a company under the control of Mr I F Lenagan and his immediate family.

19. OTHER FINANCIAL COMMITMENTS

The company is committed to pay the following contractual obligations, relating to players and coaches contracts within the next year.

	2015 £	2014 £
Expiring:		
Within one year	723,000	637,500
Between one to five years	<u>1,556,000</u>	<u>1,399,500</u>
	<u>2,279,000</u>	<u>2,037,000</u>

The Club has a 25 year renewable licence to use the DW Stadium, at rates determined by match revenues. The stadium is owned by Wigan Football Company Limited, whose ultimate parent company is Wigan Athletic Holdings Limited.

20. RELATED PARTY DISCLOSURES

Lenagan Investments Limited

A company in which Mr I F Lenagan is a director.

Mr I F Lenagan has a significant interest in Lenagan Investments Limited, which owns the majority shareholding in the company and has also provided loan monies during the year. At the year end the company owed £4,758,241 (2014: £3,572,125) to Lenagan Investments Limited.

Wigan Warriors Community Foundation

Wigan Rugby League Club Limited recharge certain expenses paid on behalf of Wigan Warriors Community Foundation, a registered charity. At the year end Wigan Warriors Community Foundation owed £194,636 (2014: £165,054) to the company.

WIGAN RUGBY LEAGUE CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 30 November 2015**

20. RELATED PARTY DISCLOSURES - continued

Innovative Solutions for Education Limited ("Innoved")

A company in which Mr I F Lenagan is a director.

Wigan Rugby League Club Limited recharge wages and expenses paid on behalf of Innoved. At the year end Innoved owed £298,238 (2014 - £117,929) to the company.

Linden Systems Limited

A company in which Mr I F Lenagan is a director.

Wigan Rugby League Club Limited recharge expenses to Linden Systems Limited by way of a management charge, totalling £100,000 (2014: £Nil) and also provide loan monies during the year. At the year end Linden Systems Limited owed £368,726 (2014: £110,540) to the company.

Central Park Academy Limited

A company in which Mr I F Lenagan is a director.

Wigan Rugby League Club Limited recharge expenses to Central Park Academy Limited by way of a management charge, totalling £20,000 (2014: £30,000) and provide loan monies during the year. An amount of £134,891 (2014: £30,000) remains outstanding at the year end.

21. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Loss for the financial year	<u>(190,624)</u>	<u>(492,209)</u>
Net reduction of shareholders' funds	(190,624)	(492,209)
Opening shareholders' funds	<u>(2,619,464)</u>	<u>(2,127,255)</u>
Closing shareholders' funds	<u>(2,810,088)</u>	<u>(2,619,464)</u>