

**REGISTERED NUMBER: 00174692 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012  
FOR  
WIGAN RUGBY LEAGUE CLUB LIMITED**

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COMPANIES HOUSE

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for the Year Ended 30 November 2012**

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**WIGAN RUGBY LEAGUE CLUB LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2012**

**DIRECTORS:**

I F Lenagan  
N A Hansford  
W Higham

**SECRETARY:**

N A Hansford

**REGISTERED OFFICE:**

DW Stadium  
Loire Drive  
Robin Park  
Wigan  
Lancashire  
WN5 0UH

**REGISTERED NUMBER:**

00174692 (England and Wales)

**AUDITORS:**

Fairhurst  
Statutory Auditors  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**BANKERS:**

Barclays Bank PLC  
Victoria House  
6 Market Place  
Wigan  
Lancashire  
WN1 1QS

**SOLICITORS:**

Platt & Fishwick  
The Old Bank  
King Street  
Wigan  
WN1 1DB

**REPORT OF THE DIRECTORS**  
**for the Year Ended 30 November 2012**

The directors present their report with the accounts of the company for the year ended 30 November 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a professional Rugby League club, known as Wigan Warriors, operating under a 3 year renewable licence in the Super League

**REVIEW OF BUSINESS**

The Directors are pleased to report earnings before interest and depreciation of £84,080 (2011 £199,644) for the year ended 30 November 2012, continuing the trend of profitable financial performance in recent years. The Directors expect the year ahead to be a challenging one in tough economic conditions and with increased operating costs arising from the investment in new facilities at Central Park and in setting up Wigan TV

The first team ultimately had a disappointing end to the season year after winning the League Leaders Shield, going out at the Semi-final stages in the Grand Final Play-offs with defeat to Leeds Rhinos having exited the Challenge Cup also at the Semi-final stage to the same opposition. The Under 20's finished in fifth position in the Valvoline Under 20's competition and lost at Leeds in the Play-off series. The Under 18's were extremely promising in winning thirteen of the fifteen matches in their competition.

The Academy continues to develop and promote new talent with several more players making their First Team debuts in 2012 and 2013. The club is understandably proud of its record in developing junior players in recent years and, with the significant investment into the new Central Park site during the year, where the Academy and Scholarship players now train, the Club shows even greater commitment to home-grown Youth Development which is seen as critical to the Club's future success.

The initial phase of the Central Park project has now been completed and includes our Community and Education partners, Wigan Warriors Community Foundation, Innovative Solutions for Education Limited, Wigan Warriors and Proco NW Limited. The Club is well placed to capitalise on the new facilities on the site which also includes the Head Office accommodation.

We are extremely confident that the Wigan Club is well placed to meet future challenges and we are optimistic for the future both on and off the playing field.

**RESULTS AND DIVIDENDS**

The results for the year and financial position of the Company are as shown in the annexed financial statements and include recommended transfers to and from Reserves as follows:

	£
Retained loss at 1 December 2011	(3,263,816)
Profit for the financial year after taxation	<u>27,804</u>
Accumulated deficit at 30 November 2012	<u>(3,236,012)</u>

No dividend can be paid (2011 - £Nil) due to brought forward losses

**DIRECTORS**

The Directors shown below have held office during the whole of the period from 1 December 2011 to the date of this report:

I F Lenagan  
N A Hansford  
W Higham

**ULTIMATE HOLDING COMPANY**

The Company is an 89% owned subsidiary of Lenagan Investments Limited, a company under the control of Mr I F Lenagan and his family.

**REPORT OF THE DIRECTORS  
for the Year Ended 30 November 2012**

**FINANCIAL RISKS AND UNCERTAINTIES**

Like all Super League licence holders, the Company continues to rely upon British Sky Broadcasting Group PLC (SKY) for a material part of its income. This income is assured for the life of the Company's current Super League licence, which is until the end of the 2014 Super League season.

In respect of other significant aspects of revenue recognition the Company faces the risks and uncertainties inherent in all businesses engaged in professional sport, where financial outcome is directly linked to a team's on-field performance.

A significant element of the Company's revenue is generated through the attendance of the public at the home fixtures of Wigan Warriors. These numbers may rise or fall depending upon factors such as the team's on-field performance, the affordability of admission tickets in a recessionary climate and the time of year when Wigan Warriors are required to play home fixtures.

**CHARITABLE CONTRIBUTIONS**

The Club actively participates in a number of charitable and community activities and contributes time and resources to local 'not for profit' organisations and charities.

**GOING CONCERN**

After making enquiries the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. This includes the offer of continued financial support from the parent company, Lenagan Investments Limited and Barclays Bank PLC, subject to ongoing periodic reviews. On this basis, along with recent trading results and forecasts, the Directors consider it appropriate to prepare the financial statements on the going concern basis (see note 1 to the financial statements).

**TANGIBLE FIXED ASSETS**

Details of movements in tangible fixed assets during the year are set out in note 7 of the financial statements.

**INTANGIBLE FIXED ASSETS**

In accordance with FRS-10 the Company has capitalised fees payable on the transfer of player registrations, with an amortisation charge based on the length of player contracts (see note 6) and impairment reviews carried out on an annual basis (see note 1).

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

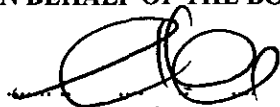
So far as the Directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**REPORT OF THE DIRECTORS  
for the Year Ended 30 November 2012**

**AUDITORS**

The auditors, Fairhurst, will be proposed for re-appointment at the forthcoming Annual General Meeting

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'N A Hansford', written over a horizontal line.

N A Hansford - Secretary

Date

30/8/13

**REPORT OF THE INDEPENDENT AUDITORS TO  
WIGAN RUGBY LEAGUE CLUB LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to nineteen, together with the full financial statements of Wigan Rugby League Club Limited for the year ended 30 November 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John B S Fairhurst BA(Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Fairhurst  
Statutory Auditors  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB



Date 30/11/13



**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
for the Year Ended 30 November 2012

	Notes	2012 £	2011 £
<b>TURNOVER</b>		6,202,183	6,189,387
Cost of sales and other operating income		(282,659)	(464,398)
		<hr/>	<hr/>
		5,919,524	5,724,989
Administrative expenses		<u>5,882,446</u>	<u>5,572,222</u>
<b>OPERATING PROFIT</b>	3	37,078	152,767
Interest receivable and similar income		<u>16,887</u>	<u>1,612</u>
		53,965	154,379
Interest payable and similar charges	4	<u>26,161</u>	<u>27,522</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		27,804	126,857
Tax on profit on ordinary activities	5	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>27,804</u></u>	<u><u>126,857</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these abbreviated accounts

**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**for the Year Ended 30 November 2012**

	2012 £	2011 £
<b>PROFIT FOR THE FINANCIAL YEAR</b>	27,804	126,857
Surplus on revaluation	<u>-</u>	<u>300,000</u>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>27,804</u>	<u>426,857</u>

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET

30 November 2012

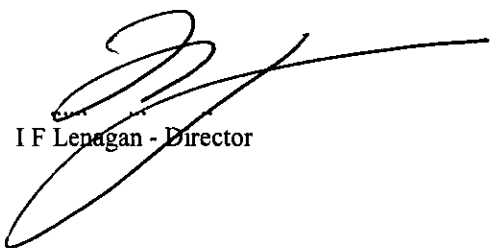
	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	6	162,300	-
Tangible assets	7	1,725,456	1,644,250
Investments	8	<u>1</u>	<u>1</u>
		1,887,757	1,644,251
<b>CURRENT ASSETS</b>			
Stocks	9	256,110	226,017
Debtors	10	1,519,685	837,734
Cash at bank and in hand		<u>10,947</u>	<u>12,494</u>
		1,786,742	1,076,245
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>5,910,078</u>	<u>4,983,879</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,123,336)</u>	<u>(3,907,634)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,235,579)</u>	<u>(2,263,383)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	15	128,000	128,000
Revaluation reserve	16	872,433	872,433
Profit and loss account	16	<u>(3,236,012)</u>	<u>(3,263,816)</u>
<b>SHAREHOLDERS' FUNDS</b>	20	<u>(2,235,579)</u>	<u>(2,263,383)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on its behalf by

30/8/13

and were signed on



I F Lenagan - Director

**CASH FLOW STATEMENT**  
for the Year Ended 30 November 2012

	Notes	2012 £	2011 £
<b>Net cash inflow from operating activities</b>	1	734,595	422,294
<b>Returns on investments and servicing of finance</b>	2	(9,274)	(25,910)
<b>Capital expenditure</b>	2	<u>(290,508)</u>	<u>(34,590)</u>
		434,813	361,794
<b>Financing</b>	2	<u>(600,000)</u>	<u>(1,400,000)</u>
<b>Decrease in cash in the period</b>		<u>(165,187)</u>	<u>(1,038,206)</u>

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**Reconciliation of net cash flow to movement in net debt**

	3		
Decrease in cash in the period		(165,187)	(1,038,206)
Cash outflow from decrease in debt		<u>600,000</u>	<u>1,400,000</u>
Change in net debt resulting from cash flows		<u>434,813</u>	<u>361,794</u>
<b>Movement in net debt in the period</b>		434,813	361,794
<b>Net debt at 1 December</b>		<u>(928,024)</u>	<u>(1,289,818)</u>
<b>Net debt at 30 November</b>		<u>(493,211)</u>	<u>(928,024)</u>

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 30 November 2012

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2012	2011
	£	£
Operating profit	37,078	152,767
Depreciation charges	47,002	41,970
Loss on disposal of fixed assets	-	4,907
Increase in stocks	(30,093)	(156,049)
Increase in debtors	(681,951)	(359,890)
Increase in creditors	<u>1,362,559</u>	<u>738,589</u>
<b>Net cash inflow from operating activities</b>	<u><b>734,595</b></u>	<u><b>422,294</b></u>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2012	2011
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	16,887	1,612
Interest paid	<u>(26,161)</u>	<u>(27,522)</u>
<b>Net cash outflow for returns on investments and servicing of finance</b>	<u><b>(9,274)</b></u>	<u><b>(25,910)</b></u>
<b>Capital expenditure</b>		
Purchase of intangible fixed assets	(169,000)	-
Purchase of tangible fixed assets	<u>(121,508)</u>	<u>(34,590)</u>
<b>Net cash outflow for capital expenditure</b>	<u><b>(290,508)</b></u>	<u><b>(34,590)</b></u>
<b>Financing</b>		
New loans in year	-	600,000
Loan repayments in year	<u>(600,000)</u>	<u>(2,000,000)</u>
<b>Net cash outflow from financing</b>	<u><b>(600,000)</b></u>	<u><b>(1,400,000)</b></u>

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 30 November 2012

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1/12/11 £	Cash flow £	At 30/11/12 £
Net cash			
Cash at bank and in hand	12,494	(1,547)	10,947
Bank overdraft	<u>(340,518)</u>	<u>(163,640)</u>	<u>(504,158)</u>
	<u>(328,024)</u>	<u>(165,187)</u>	<u>(493,211)</u>
Debt			
Debts falling due within one year	<u>(600,000)</u>	<u>600,000</u>	<u>-</u>
	<u>(600,000)</u>	<u>600,000</u>	<u>-</u>
Total	<u>(928,024)</u>	<u>434,813</u>	<u>(493,211)</u>

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company continues to be a going concern

The following decisions and actions have been taken by the directors to manage the working capital requirements of the company

- Profit and loss and cashflow forecasts have been prepared for 2013/14, which indicate that working capital requirements will be met by existing facilities and additional loan funding from the parent company, Lenagan Investments Limited and funds under the control of Mr I F Lenagan and his immediate family

- Meetings have been held with Barclays Bank and, subject to periodic reviews, the Bank have indicated their continuing support

On this basis, the directors believe the company has adequate resources to continue in operational existence for the foreseeable future and that it is therefore appropriate to prepare the financial statements on the going concern basis

The financial statements include the results of the company's principal activity described in the Report of the Directors, which is continuing

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**Turnover**

Turnover represents broadcasting revenues, ticket sales, sponsorship, merchandise sales, advertising and other related income, excluding VAT, from the supply of goods and services in the normal course of business, and arose wholly in the United Kingdom

**Player registrations**

Transfer fees for player registrations are capitalised as intangible fixed assets and are amortised on a straight line basis over the period of the respective players' contracts

Transfer fees receivable are included in the profit and loss account in the period in which they relate

Player registrations are assessed on an annual basis and impairment losses arising are charged to the profit and loss account in the period in which they arise Any surpluses arising are not accounted for

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation of tangible fixed assets has been calculated so as to write off the cost or revalued amount of each asset over its estimated useful life as follows

Freehold property	- 2% per annum on straight line basis
Long leasehold property	- 2% per annum on straight line basis
Improvements to property	-10% per annum on straight line basis
Motor vehicles	-20% per annum on straight line basis
Fixtures,tools and equipment	-20% per annum on straight line basis

**Depreciation on Freehold Property**

It is the company's policy to provide depreciation on freehold property on a straight line basis of 2% The company maintains the property, Edge Hall Road, Orrell, in a state of sound repair and makes regular improvements, which are charged to the profit and loss account in the year expensed The directors consider the life of this asset and its residual value is such that depreciation in the current year would be immaterial, and hence no depreciation has been charged

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES - continued

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Repairs and renewals**

All expenditure is written off as incurred

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

2 STAFF COSTS

	2012 £	2011 £
Wages and Salaries	3,688,308	3,515,534
Social security costs	<u>334,098</u>	<u>300,635</u>
	<u>4,022,406</u>	<u>3,816,169</u>

Included in the above are contract termination payments of £189,300 to former players and coaches (2011 - £96,030)

The average monthly number of employees during the year was as follows

	2012	2011
Playing and coaching staff	53	53
Administration	<u>23</u>	<u>23</u>
	<u>76</u>	<u>76</u>

No director received any remuneration for his services as director (2011 £Nil) Mr N Hansford received remuneration as Company Accountant These amounts are included within wages and salaries

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2012 £	2011 £
Depreciation - owned assets	40,302	41,970
Loss on disposal of fixed assets	-	4,907
Player registration fees amortisation	6,700	-
Stadium rental costs	255,579	239,927
Auditor's remuneration - audit fees	8,000	7,800
Transfer monies received	<u>(240,000)</u>	<u>-</u>
Directors' remuneration	<u>-</u>	<u>-</u>



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2012

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2012	2011
	£	£
Bank interest	26,161	15,350
Other interest	-	12,172
	<u>26,161</u>	<u>27,522</u>

5 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2012 nor for the year ended 30 November 2011, due to brought forward losses

6 INTANGIBLE FIXED ASSETS

	Player registration fees £
<b>COST</b>	
At 1 December 2011	452,300
Additions	169,000
Disposals	<u>(452,300)</u>
At 30 November 2012	<u>169,000</u>
<b>AMORTISATION</b>	
At 1 December 2011	452,300
Amortisation for year	6,700
Eliminated on disposal	<u>(452,300)</u>
At 30 November 2012	<u>6,700</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>162,300</u>
At 30 November 2011	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 November 2012**

**7 TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>					
At 1 December 2011	1,500,000	56,746	14,060	439,886	2,010,692
Additions	-	-	97,233	24,275	121,508
At 30 November 2012	<u>1,500,000</u>	<u>56,746</u>	<u>111,293</u>	<u>464,161</u>	<u>2,132,200</u>
<b>DEPRECIATION</b>					
At 1 December 2011	-	19,865	8,568	338,009	366,442
Charge for year	-	1,135	3,867	35,300	40,302
At 30 November 2012	-	<u>21,000</u>	<u>12,435</u>	<u>373,309</u>	<u>406,744</u>
<b>NET BOOK VALUE</b>					
At 30 November 2012	<u>1,500,000</u>	<u>35,746</u>	<u>98,858</u>	<u>90,852</u>	<u>1,725,456</u>
At 30 November 2011	<u>1,500,000</u>	<u>36,881</u>	<u>5,492</u>	<u>101,877</u>	<u>1,644,250</u>

Cost or valuation at 30 November 2012 is represented by

	Freehold property £	Long leasehold property £	Improvements to property £	Fixtures and fittings £	Totals £
Valuation in 2010	505,671	-	-	-	505,671
Valuation in 2011	300,000	-	-	-	300,000
Cost	<u>694,329</u>	<u>56,746</u>	<u>111,293</u>	<u>464,161</u>	<u>1,326,529</u>
	<u>1,500,000</u>	<u>56,746</u>	<u>111,293</u>	<u>464,161</u>	<u>2,132,200</u>

If freehold property had not been revalued it would have been included at the following historical cost

	2012 £	2011 £
Cost	<u>694,329</u>	<u>694,329</u>
Aggregate depreciation	<u>66,762</u>	<u>66,762</u>

Freehold property was valued on an open market basis on 16 February 2012 by Sanderson Weatherall LLP, Chartered Surveyors

This valuation has been relied upon by the Directors in arriving at it's net book value as at 30 November 2012

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2012

8 **FIXED ASSET INVESTMENTS**

	Participating interests £
<b>COST</b>	
At 1 December 2011 and 30 November 2012	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>1</u>
At 30 November 2011	<u>1</u>

The company holds 1 £1 ordinary share in Super League (Europe) Limited which represents 7.2% of the issued share capital. The financial statements of Super League (Europe) Ltd disclose that its activities are to act as agents of each participating club in the promotion of Rugby League. The company receives a distribution each year from Super League (Europe) Limited based on the results of that company for the year, and that income is included within turnover.

9 **STOCKS**

	2012 £	2011 £
Goods for resale	<u>256,110</u>	<u>226,017</u>

10 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	690,772	543,002
Other debtors	70,741	95,318
Accrued income	259,082	65,198
Prepayments	<u>499,090</u>	<u>134,216</u>
	<u>1,519,685</u>	<u>837,734</u>

11 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Bank loans and overdrafts (see note 12)	504,158	940,518
Trade creditors	985,882	631,528
Social security and other taxes	484,017	329,122
Amounts owed to group undertakings	2,578,656	1,476,689
Deferred income	1,058,478	1,205,819
Accrued expenses	<u>298,887</u>	<u>400,203</u>
	<u>5,910,078</u>	<u>4,983,879</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2012

12 **LOANS**

An analysis of the maturity of loans is given below

	2012 £	2011 £
Amounts falling due within one year or on demand		
Bank overdrafts	504,158	340,518
Bank loans	-	600,000
	<u>504,158</u>	<u>940,518</u>

13 **OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

		Land and buildings
	2012 £	2011 £
Expiring		
Between one and five years	<u>15,000</u>	<u>15,000</u>

14 **SECURED DEBTS**

The following secured debts are included within creditors

	2012 £	2011 £
Bank overdrafts	504,158	340,518
Bank loans	-	600,000
Amounts owed to group undertakings	<u>2,578,656</u>	<u>1,476,689</u>
	<u>3,082,814</u>	<u>2,417,207</u>

Banking facilities are reviewed periodically and repayable on demand, subject to such reviews Barclays Bank PLC has a fixed and floating charge over the assets of the Company Mr I F Lenagan, a Director of the Company, has provided personal guarantees to the Bank on behalf of the Company

The loan from the parent company is secured by a debenture, has no fixed repayment date and any interest accruing for the period has been waived

15 **CALLED UP SHARE CAPITAL**

Number	Class	Nominal value £1	2012 £	2011 £
128,000	Ordinary		<u>128,000</u>	<u>128,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2012

16 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 December 2011	(3,263,816)	872,433	(2,391,383)
Profit for the year	<u>27,804</u>	<u>-</u>	<u>27,804</u>
At 30 November 2012	<u>(3,236,012)</u>	<u>872,433</u>	<u>(2,363,579)</u>

17 ULTIMATE PARENT COMPANY

The company is an 89% owned subsidiary of Lenagan Investments Limited, a company under the control of Mr I F Lenagan and his immediate family

18 OTHER FINANCIAL COMMITMENTS

The company is committed to pay the following contractual obligations, relating to players and coaches contracts within the next year

	2012 £	2011 £
Expiring		
Within one year	825,000	674,212
Between one to five years	<u>1,091,000</u>	<u>1,269,788</u>
	<u>1,916,000</u>	<u>1,944,000</u>

The Club has a 25 year renewable licence to use the DW Stadium, at rates determined by match revenues. The stadium is owned by Wigan Football Company Ltd, whose ultimate parent company is Wigan Athletic Holdings Limited

19 RELATED PARTY DISCLOSURES

**Lenagan Investments Limited**

A company in which Mr I F Lenagan is a director

Mr I F Lenagan has a significant interest in Lenagan Investments Limited, which owns the majority shareholding in the company and has also provided loan monies during the year

**Wigan Warriors Community Foundation**

Wigan Rugby League Club Limited recharge expenses paid on behalf of Wigan Warriors Community Foundation, a registered charity. At the year end the charity owed £159,194 (2011 £158,370) to Wigan Rugby League Club Limited. During the year, Wigan Rugby League Club Limited also collected monies on behalf of Wigan Warriors Community Foundation. At the year end the charity was owed £15,923 (2011 £19,534)

**Innovative Solutions for Education Limited**

A company in which Mr I F Lenagan is a director

Wigan Rugby League Club Limited recharge wages and expenses paid on behalf of Innovative Solutions for Education Ltd. At the year end the company owed £120,465 (2011 - £58,603) to Wigan Rugby League Club Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2012

20 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Profit for the financial year	27,804	126,857
Other recognised gains and losses relating to the year (net)	-	300,000
<b>Net addition to shareholders' funds</b>	27,804	426,857
Opening shareholders' funds	(2,263,383)	(2,690,240)
<b>Closing shareholders' funds</b>	<u>(2,235,579)</u>	<u>(2,263,383)</u>