

Unaudited Financial Statements for the Year Ended 30 September 2021

for

John W.Adams Limited

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for the Year Ended 30 September 2021**

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John W.Adams Limited
Company Information
for the Year Ended 30 September 2021

DIRECTORS:

M L Maske
Mrs C Maske

REGISTERED OFFICE:

4 Lairgate
Beverley
East Yorkshire
HU17 8EE

REGISTERED NUMBER:

00173551 (England and Wales)

ACCOUNTANTS:

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Balance Sheet
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		147,242		152,239
CURRENT ASSETS					
Stocks		13,820		11,088	
Debtors	5	11,150		4,312	
Cash at bank		<u>21,749</u>		<u>34,245</u>	
		46,719		49,645	
CREDITORS					
Amounts falling due within one year	6	<u>38,698</u>		<u>35,444</u>	
NET CURRENT ASSETS			<u>8,021</u>		<u>14,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,263		166,440
CREDITORS					
Amounts falling due after more than one year	7		<u>54,472</u>		<u>46,490</u>
NET ASSETS			<u>100,791</u>		<u>119,950</u>
CAPITAL AND RESERVES					
Called up share capital			4,210		4,210
Revaluation reserve	8		156,406		156,406
Retained earnings			<u>(59,825)</u>		<u>(40,666)</u>
			<u>100,791</u>		<u>119,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

M L Maske - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

John W.Adams Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost or revaluation excluding land
Office Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2020 and 30 September 2021	<u>200,000</u>	<u>29,454</u>	<u>19,738</u>	<u>4,293</u>	<u>253,485</u>
DEPRECIATION					
At 1 October 2020	54,105	25,446	17,641	4,054	101,246
Charge for year	<u>4,000</u>	<u>603</u>	<u>314</u>	<u>80</u>	<u>4,997</u>
At 30 September 2021	<u>58,105</u>	<u>26,049</u>	<u>17,955</u>	<u>4,134</u>	<u>106,243</u>
NET BOOK VALUE					
At 30 September 2021	<u>141,895</u>	<u>3,405</u>	<u>1,783</u>	<u>159</u>	<u>147,242</u>
At 30 September 2020	<u>145,895</u>	<u>4,008</u>	<u>2,097</u>	<u>239</u>	<u>152,239</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,229	540
Other debtors	<u>9,921</u>	<u>3,772</u>
	<u>11,150</u>	<u>4,312</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	15,272	12,217
Taxation and social security	15,196	13,197
Other creditors	<u>8,230</u>	<u>10,030</u>
	<u>38,698</u>	<u>35,444</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	<u>54,472</u>	<u>46,490</u>

8. RESERVES

	Revaluation reserve £
At 1 October 2020 and 30 September 2021	<u>156,406</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.