

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

00170600

Name of Company

Leeds United Association Football Club Limited (The)

I / We

Richard Dixon Fleming
15 Canada Square
Canary Wharf
London
E14 5GLMark Granville Firmin
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DAHoward Smith
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DAthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

16 February 2016

Date

16 February 2016

KPMG LLP
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

Ref L759230/LL/TN/SR/SB

For Official Use

Insolvency Sect 1 Post Room

THURSDAY



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18/02/2016

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Leeds United Association Football Club Limited (The)

Company Registered Number 00170600

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 15 February 2008

Date to which this statement is brought down 14 February 2016

Name and Address of Liquidator

Richard Dixon Fleming
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

Mark Granville Firmin
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

Howard Smith
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
02/10/2015	ISA Interest	Brought Forward	1,883,262 16
		ISA interest gross	713 18
Carried Forward			1,883,975 34

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	1,598,803 42
01/10/2015	ISA Banking Fee	Bank charges	25 00
02/10/2015	ISA Tax on Interest	Tax paid on ISA interest	142 64
12/11/2015	DTI Cheque Fee	Cheque/Payable order fee	1 10
12/11/2015	IRON MOUNTAIN (UK) LIMITED	Storage costs	88 50
		VAT receivable	17.70
27/11/2015	Restore plc	Storage costs	2,799 50
		VAT receivable	559 90
27/11/2015	DTI Cheque Fee	Cheque/Payable order fee	1 10
04/01/2016	ISA Banking Fee	Bank charges	25 00
Carried Forward			1,602,463 86

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	1,883,975 34
Total disbursements			1,602,463 86
	Balance £		281,511 48
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		281,511 48
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		281,511 48

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|---------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 1,227,358 96 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 2,477 00 |
| Unsecured creditors | 11,404,038 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 4,826,547 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Potential additional consideration of £4 75 million
- (4) Why the winding up cannot yet be concluded
- Payment of further dividend to unsecured creditors
- (5) The period within which the winding up is expected to be completed
- 2-3 Years