

Brymill Limited

Annual Report and Financial Statements for the year ended 31 December 2007

Company Number 170564



BRYMILL LIMITED

Annual Report and Financial Statements for the year ended 31 December 2007

	Pages
Directors' report for the year ended 31 December 2007	1 - 2
Independent auditors' report to the members of Brymill Limited	3
Profit and loss account for the year ended 31 December 2007	4
Balance sheet as at 31 December 2007	5
Notes to the financial statements for the year ended 31 December 2007	6 - 7

Directors' report for the year ended 31 December 2007

The directors present their report and audited financial statements of the Company for the year ended 31 December 2007

Principal activity and business review

The Company did not trade in either the year ended 31 December 2007 or the 8 months ended 31 December 2006

Results for the year

The result after taxation for the year ended 31 December 2007 was £nil (8 months to 31 December 2006 £nil) No dividend was proposed or paid during either period leaving a profit of £nil (8 months to 31 December 2006 £nil) to be transferred to reserves It is anticipated that the Company will be dormant for the year commencing 1 January 2008

The Company will continue to act as an intermediate holding company within the ERIKS group of companies and it is not envisaged that it will undertake any other form of business activity A full business review for the ERIKS Group of companies is given in the report and accounts of the ultimate holding company, ERIKS Group nv

Directors

The directors who served during the year were
M R G Dixon
D White

Auditors

PricewaterhouseCoopers LLP have expressed a willingness to remain as auditors of the Company

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business

The directors confirm that suitable accounting policies have been used and applied consistently in the preparation of the financial statements They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2007 and that applicable accounting standards have been followed

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Directors' report
for the year ended 31 December 2007 (*continued*)**

Statement of directors' responsibilities (*continued*)

The directors confirm that they have complied with the above requirements in preparing the financial statements for the year ended 31 December 2007

Statement of disclosure of information to auditors

- as far as the directors are aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

By order of the board

A handwritten signature in black ink, appearing to be 'M R Powell', written in a cursive style.

**M R Powell
Company secretary**

31 July 2008

Independent auditors' report to the members of Brymill Limited

3

We have audited the financial statements of Brymill Limited for the year ended 31 December 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the Company as at 31 December 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.



PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors

Birmingham

31 July 2008

**Profit and loss account
for the year ended 31 December 2007**

		Year ended 31 December 2007 £000	8 months ended 31 December 2006 £000
	Notes		
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial period	5	-	-

The Company has no recognised gains and losses other than those included in the profit and loss account above, and therefore no separate statement of recognised gains and losses has been presented

There is no difference between the profit on ordinary activities before taxation and the profit for the year stated above, and their historical cost equivalents

The above results all relate to discontinued operations

**Balance sheet
at 31 December 2007**

	Notes	2007 £000	2006 £000
Current assets			
Debtors	3	3,372	3,372
Net assets		<u>3,372</u>	<u>3,372</u>
Capital and reserves			
Called up share capital	4	3,600	3,600
Profit and loss account	5	(228)	(228)
Total shareholders' funds	6	<u>3,372</u>	<u>3,372</u>

The financial statements on pages 4 to 7 were approved by the Board of Directors on 31 July 2008 and were signed on its behalf by



**D White
Director**

Notes to the financial statements for the year ended 31 December 2007

1 Principal accounting policies

The financial statements have been prepared in accordance with the Companies Act 1985 and applicable Accounting Standards in the United Kingdom. A summary of the principal policies which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention.

Cash flow statement

The Company is a wholly owned subsidiary of ERIKS Group nv and the cash flows of the Company are included in the consolidated cash flow statement of that company. Consequently the Company is exempt under the terms of Financial Reporting Standard (FRS) 1 (revised 1996) from publishing a cash flow statement.

Operating Profit

Auditors' remuneration in the year ended 31 December 2007 and the 8 months ended 31 December 2006 was borne by Lilleshall Limited.

2 Directors and employees

The Company had no employees at any time during the year (8 months to 31 December 2006: nil).

None of the directors received any remuneration for services to the Company in either period.

3 Debtors

	2007 £000	2006 £000
Amounts due within one year:		
Amounts due from fellow subsidiary companies	<u>3,372</u>	<u>3,372</u>
The amounts due from fellow subsidiary companies do not bear interest.		

4 Called up share capital

	31 December 2006 and 2007 £000
Authorised	
6,000,000 ordinary shares of £1 each	<u>6,000</u>
Allotted, called-up and fully paid	
3,600,000 ordinary shares of £1	<u>3,600</u>

**Notes to the financial statements for the
year ended 31 December 2007**

5 Reserves

	Profit And loss Account £000
At 1 January 2007	228
Profit for the financial period	-
At 31 December 2007	<u>228</u>

6 Reconciliation of movements in shareholders' funds

	2007 £	2006 £000
Profit for the financial period	-	-
Opening shareholders' funds	<u>3,372</u>	<u>3,372</u>
Closing shareholders' funds	<u>3,372</u>	<u>3,372</u>

7 Related parties

The Company has taken advantage of the exemption, allowed by Financial Reporting Standard No 8, not to disclose balances with related party undertakings which are at least 90% owned by the Group

8 Ultimate holding company and controlling party

The Company's immediate holding company is Lilleshall Limited, a company registered in England and Wales

The Company's ultimate holding company and controlling party is ERIKS Group nv, a company registered in The Netherlands

Copies of the group financial statements may be obtained from the company at the following address

ERIKS Group nv
Arcadialaan 14
Victory Building
PO Box 1088
1810 KB Alkmaar
The Netherlands