

**The Thirty Club Of London Limited**  
**Registration Number: 167635**

**Report And Financial Statements**  
**For the year ended 31 July 2003**



# **The Thirty Club Of London Limited**

## **(Company Limited by Guarantee And Not Having A Share Capital)**

### **Report Of The Committee**

The Committee submit herewith their report together with the financial statements for the year ended 31 July 2003 and the auditors' report thereon.

### **Principal Activities and Business Review**

The principal activity of the company is to organise monthly dinners for members.

The surplus for the year amounts to £4,002 (2002: £5,429) to which is added the surplus brought forward of £25,464 leaving a balance of £29,466 to be carried forward.

### **Future Developments**

The Committee of Management anticipate no significant change in the activities or the results of the company in the foreseeable future.

### **Committee Of Management And Their Interests**

The following have served as officers of the Committee for the whole year, unless otherwise stated:

Helen Alexander  
Michael Allen (Deceased)  
Martin Boase  
Nigel Bogle  
Andrew Brown (Appointed July 2003)  
Jeremy Bullmore (Resigned September 2002)  
Sir Dominic Cadbury (Resigned September 2002)  
Rita Clifton  
Sir Peter Davis  
Rupert Howell  
Sir Paul Judge  
Nicholas Royds  
Nigel Walmsley  
Robin Wight (Appointed September 2002)

The Officers of the Committee are also members of the company at the year-end.

## **The Thirty Club Of London Limited**

### **(Company Limited by Guarantee And Not Having A Share Capital)**

#### **Statement Of Directors' Responsibilities**

Company law requires directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

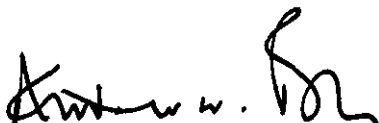
The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 July 2003 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

#### **Auditors**

Following the conversion of our auditors PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, PricewaterhouseCoopers resigned on 28 May 2003 and the directors appointed its successor, PricewaterhouseCoopers LLP, as auditors. A resolution to reappoint PricewaterhouseCoopers LLP as auditors to the company will be proposed at the annual general meeting.

By Order of the Board



Andrew Brown  
Hon Secretary

9 September 2003

## **Independent Auditors' Report to the Members of The Thirty Club of London Limited (Company Limited by Guarantee and Not Having a Share Capital)**

We have audited the financial statements which comprise the profit and loss account, the balance sheet and the cash flow statement and the related notes which have been prepared under the historical cost convention and the accounting policies set out in the statement of accounting policies.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and accounting standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board. This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the other information contained in the annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. The other information comprises only the Report of the Committee.


### **Basis of audit opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 July 2003 and of its surplus and cash flows for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



PricewaterhouseCoopers LLP  
Chartered Accountants and Registered Auditors  
London

9 September 2003

**The Thirty Club Of London Limited**  
**(Company Limited By Guarantee And Not Having A Share Capital)**

**Income And Expenditure Account For The Year Ended 31 July 2003**

	<i>Note</i>	2003 £	2002 £
<b>Income</b>			
Income from events		73,886	66,748
Cost of events		(65,454)	(60,277)
Surplus on events		8,432	6,471
Subscriptions		6,800	8,300
Gross Income		15,232	14,771
Administrative expenses	2	(11,353)	(9,485)
<b>Surplus On Ordinary Activities</b>		3,879	5,286
Interest receivable		123	159
<b>Surplus On Ordinary Activities Before Taxation</b>		4,002	5,445
Corporation Tax On Deposit Interest	3	-	(16)
<b>Surplus For The Financial Year</b>		4,002	5,429
Surplus brought forward at 1 August		25,464	20,035
<b>Surplus carried forward at 31 July</b>	9	29,466	25,464

The Company has no recognised surplus or deficit other than as above and therefore no separate statement of total recognised gains and losses has been presented.

The income and expenditure for the year and for the previous year all derive from continuing operations.

The notes on pages 7 to 9 form an integral part of these financial statements.

**The Thirty Club Of London Limited**  
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**Balance Sheet As At 31 July 2003**

	<i>Note</i>	<b>2003 £</b>	<b>2002 £</b>
<b>Current Assets</b>			
Debtors	5	2,140	2,468
Cash at bank	8	30,307	24,262
		<b>32,447</b>	<b>26,730</b>
<b>Creditors - Amounts Falling Due Within One Year</b>	6	<b>(2,981)</b>	<b>(1,266)</b>
<b>Net Current Assets</b>		<b>29,466</b>	<b>25,464</b>
<b>Accumulated Surplus</b>	9	<b>29,466</b>	<b>25,464</b>

Approved by the Board on 9 September 2003 and signed on its behalf:



Member

The notes on pages 7 to 9 form an integral part of these financial statements.

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**Cashflow Statement For The Year Ended 31 July 2003**

	<i>Note</i>	£	2003 £	£	2002 £
<b>Net Cash Inflow/(Outflow) From Operating Activities</b>	<b>7</b>		5,922		(6,299)
<b>Returns On Investments And Servicing Of Finance</b>					
Interest received		<u>123</u>		<u>159</u>	
<b>Net Cash Inflow From Returns On Investments And Servicing Of Finance</b>			123		159
<b>Taxation Paid</b>					(16)
<b>Increase/(Decrease) In Cash</b>	<b>8</b>		6,045		(6,156)

The notes on pages 7 to 9 form an integral part of these financial statements.

# **The Thirty Club Of London Limited**

## **(Company Limited By Guarantee And Not Having A Share Capital)**

Notes To The Financial Statements For The Year Ended 31 July 2003

### **1 Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Income From Events**

Income from events represents attendance of members at monthly dinners and an annual subscription charge for membership. Income is accounted for on an accruals basis over the period to which it relates. All income arises from continuing activities within the United Kingdom.

#### **Expenses**

Expenses are accounted for on an accruals basis in the period to which they relate.

#### **Deferred Taxation**

Financial Reporting Standard 19 has been adopted in the period. This has had no effect on the financial statements.

Deferred tax is provided in full on all timing differences which result in an obligation at the balance sheet to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

### **2 Administrative Expenses**

The surplus on ordinary activities before taxation is stated after charging:

	2003 £	2002 £
Printing and communications	2,149	878
Gratuities	1,440	1,440
Honoraria	6,524	5,787
Sundry	1,240	1,380
	<hr/>	<hr/>
	11,353	9,485

The company has no employees and none of the Officers of the Committee received any emoluments for services provided for the year or for the preceding year.



**The Thirty Club Of London Limited**  
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Notes To The Financial Statements For The Year Ended 31 July 2003 (Continued)

**3 Corporation Tax On Deposit Interest**

	2003 £	2002 £
UK corporation tax on deposit interest for the year at the small companies' rate (2003: 0%, 2002: 10%)	-	16

**4 Limited Liability**

The company is limited by guarantee, the liability of the members being limited to £1 each. The number of members at 31 July 2003 was 12 (2002: 13). There is no share capital.

**5 Debtors**

	2003 £	2002 £
Amounts due from members	2,140	1,776
VAT recoverable	-	692
	2,140	2,468

**6 Creditors (Amounts Falling Due Within One Year)**

	2003 £	2002 £
Trade creditors	-	1,250
VAT payable	1,733	-
Corporation tax payable on deposit interest	-	16
Other creditors	1,248	-
	2,981	1,266

**7 Reconciliation Of Surplus To Net Cash Inflow/(Outflow) From Ordinary Activities**

	2003 £	2002 £
Surplus on ordinary activities	3,879	5,286
Decrease in debtors	328	720
Increase/(Decrease) in creditors	1,715	(12,305)
Net cash inflow/(outflow) from ordinary activities	5,922	(6,299)

**The Thirty Club Of London Limited**  
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Notes To The Financial Statements For The Year Ended 31 July 2003 (Continued)

**8 Analysis Of Balances Of Cash And Cash Equivalents As Shown In The Balance Sheet and Reconciliation to Net Funds**

	2003 £	2002 £
Cash at bank	30,307	24,262
Increase/(Decrease) in cash in the year	6,045	(6,156)
Net funds at 1 August 2002	24,262	30,418
Net funds at 31 July 2003	30,307	24,262

**9 Reconciliation of Movements In Members' Funds**

	2003 £	2002 £
Opening members' funds at 1 August 2002	25,464	20,035
Surplus for the year	4,002	5,429
Closing members' funds at 31 July 2003	29,466	25,464