

PricewaterhouseCoopers
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The Directors
Electrium Limited
Lichfield Road
Brownhills
West Midlands
WS8 6JZ

11 February 2003

Dear Sirs,

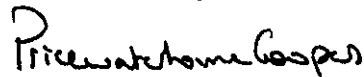
Notice of resignation as auditors of Electrium (UK) Limited 167171

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Electrium Limited and subsidiary companies (See Appendix 1), with effect from 27 February 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Electrium Limited and subsidiary companies.

Yours faithfully,



PricewaterhouseCoopers



APPENDIX 1

List of Group Companies covered by the Engagement Letter

Name	Number
Electrium Limited	03335339
Electrium (UK) Limited	167171
Electrium Sales Limited	2226729
Wylex Limited	86480
Crabtree Electrical Industries Limited	154486
Volex Accessories Limited	2614461
Marbo Holdings Limited	3658389
Marbo Limited	257665