

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A10 *A7FPIDQ3* 02/10/2018 #280
COMPANIES HOUSE

1 Company details

Company number 0 0 1 6 6 2 4 2

Company name in full WHESOE LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MALCOLM EDWARD

Surname FERGUSON

3 Liquidator's address

Building name/number 12 HALEGROVE COURT

Street CYGNET DRIVE

Post town STOCKTON-ON-TEES

County/Region

Postcode T S 1 8 3 D B

Country

4 Liquidator's name ●

Full forename(s)

Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number

Street

Post town

County/Region


Postcode

Country

● Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	<div>Signature</div> <div>X </div>	X																
Signature date	<table border="1"><tr><td>d</td><td>0</td><td>d</td><td>1</td><td>m</td><td>1</td><td>m</td><td>0</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	0	d	1	m	1	m	0	y	2	y	0	y	1	y	8	
d	0	d	1	m	1	m	0	y	2	y	0	y	1	y	8			

WHESOE LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")

LIQUIDATOR'S FINAL ACCOUNT: 27TH SEPTEMBER 2018

Company Number: 00166242
Registered Office: c/o Fergusson & Co Ltd, 12 Halegrove Court, Cygnet Drive,
Stockton on Tees, TS18 3DB.

1. Introduction

- 1.1 Malcolm Edward Fergusson of Fergusson & Co Ltd, 12 Halegrove Court, Cygnet Drive, Stockton on Tees, TS18 3DB was appointed Liquidator of the Company on 24 April 2018.
- 1.2 The purpose of the Final Account is to summarise the winding-up as a whole and to set out details of the Liquidator's acts and dealings.
- 1.3 For information, the Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that the Liquidator and his staff are able to carry out their work to high professional standards. The narrative detail in respect of these tasks may be found at Appendix 3.

2. Company Background

- 2.1 The Company was incorporated on 9 April 1920 and prior to ceasing to trade carried on business as a manufacturer of monitoring equipment. The Company has been dormant for approximately 10 years.

3. Assets Realised and Amounts Distributed to the Member

- 3.1 The asset realised can be compared to that shown in the Declaration of Solvency, sworn by the directors, as follows:

Nature / Type of Asset	Declaration of Solvency (£)	Total Amount Realised (£)
Balance due from Endress+Hauser Investments Limited	49,500	49,569.15
	49,500	49,569.15

Balance due from Endress+Hauser Investments Limited

- 3.2 At the date of Liquidation the sum of £49,569.15 was due from Endress+Hauser Investments Limited ("EHIL") to the Company. This amount has been distributed in specie to EHIL who are the sole shareholder of the Company.

Distributions

- 3.3 The sum of £49,569.15 has been distributed to the member, as follows:

Member	Nominal Value of Shares (£)	Number of Shares Held	Total (£)
Endress+Hauser Investments Limited	1	1	49,569.15
Distribution per share	n/a	n/a	49,569.15

4. Receipts and Payments Account

- 4.1 A copy of the Liquidator's receipts and payments account for the period from 24 April 2018 to 27 September 2018 is enclosed at Appendix 1. This account has been reconciled to the Liquidation bank account and balances to nil.

5. Creditors

- 5.1 The Liquidator advertised for creditors' claims shortly after his appointment; however, no claims were received by the deadline. A compensation claim for noise induced hearing loss was received after the deadline which has been passed to the Company's insurers.

6. Liquidator's Remuneration

- 6.1 At the General Meeting held on 24 April 2018 the member passed the following resolution:

"That the Liquidator shall be authorised to draw his remuneration based upon his time costs by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the liquidation at Fergusson & Co Ltd's standard hourly rates, prevailing at the time the work is done capped at £5,000.00, plus VAT and disbursements."

- 6.2 The total time spent following Mr Fergusson's appointment as Liquidator equates to £5,183.50 representing 30.70 hours at an overall average of £168.84 per hour.

- 6.3 The hourly charge out rates applicable in this case are as follows:

Grade of staff	£
Director / Liquidator	195
Manager	160
Administrator	80 - 150
Support Staff	50

- 6.4 The costs and expenses of the Liquidation have been settled by Endress+Hauser Investments Limited, the sole shareholder.

- 6.5 In addition, to the costs of Liquidation, Fergusson & Co Ltd had pre-Liquidation costs of £1,657.00, which are not being charged for.

7. Liquidator's Disbursements

- 7.1 A copy of Fergusson & Co Ltd's disbursements' policy is enclosed at Appendix 2 detailing how these costs are calculated and recharged.

- 7.2 The following disbursements have been incurred by the Liquidator:

Category 1	£
Postage	10.65
Specific penalty bond	200.00
Statutory advertising	237.00

Postage

- 7.3 Postage is recharged at cost at the rates prevailing at the date of postage.

Specific Penalty Bond

- 7.4 The Liquidator is required to insure the value of the Company's assets falling under his control. The insurance cover is known as a Specific Penalty Bond and the premium is calculated according to the total value of assets dealt with by the Liquidator. The premium is recharged at cost.

Statutory Advertising

- 7.5 The Liquidator is required to advertise certain notices in the London Gazette, a government publication, and any other publication he deems appropriate. In this particular case the Liquidator has advertised the following notices in the London Gazette: (i) the resolution passed by the member placing the Company into Liquidation, (ii) notice of the Liquidator's appointment and (iii) notice to creditors to submit claims. These adverts have been recharged at cost.

Further Notes Regarding Liquidator's Fees and Disbursements

- 7.6 Subject to meeting certain conditions the member has a right to request further information about the Liquidator's remuneration and expenses and to challenge such remuneration and expenses. These rights are provided for under Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 and were notified to the member alongside the proposed final account, issued on 11 September 2018.
- 7.7 The member has not requested any further information about the Liquidator's remuneration and expenses, nor have they challenged these and, in fact, they have consented to the early conclusion of the Liquidation.

8. Further Assistance

- 8.1 Should you require further information regarding the Liquidator's final account or have any other queries in relation to the Liquidation please contact Ted Fergusson on 01642 669155 or at ted@fergussonand.co.uk.

Whessoe Limited-In Liquidation
Receipts & Payments Account
For the Period: 24 April 2018 to 27 September 2018

Declaration of Solvency		Realised
£		£
	Receipts	
49,500.00	Loan account	49,569.15
<hr/> 49,500.00		<hr/> 49,569.15
	Payments	
	Distribution to shareholders - first & final	49,569.15
		<hr/> 49,569.15
	Current balance	<hr/> <hr/> 0.00

FERGUSSON & CO LTD

SUMMARY OF CHARGE-OUT RATES AND DISBURSEMENTS

Time costs

Rates from 24 April 2018

Director / Liquidator	£195 per hour
Manager	£160 per hour
Administrator	£80 to £150 per hour
Support	£50 per hour

Time is charged in units of 6 minutes

Category 1 disbursements charged at cost

Bordereau/ insurance
Case advertising
Company searches
Courier
DTI IVA registration fee
Land Registry/ Searches
Postage
Post re-direction
Room hire (external)
Storage
Subsistence
Travel (public transport/taxis)

Category 2 disbursements charged at cost

Travel (charged at 45p per mile)

Category 2 disbursements for which no charge is made

Fax
Photocopying
Room hire (internal)
Stationery
Telephone

**Narrative detail of work undertaken for Whessoe Limited
(In Members' Voluntary Liquidation)**

For the period: 24 April 2018 to 27 September 2018

General Description	
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical and technical of the case
Books and records / storage	Sending job files to storage
Member reports	Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Loan Account	Establishing and agreeing the final position of the Endress & Hauser Investments Limited loan account and distributing the loan in specie to the member
Creditors	Advertising for claims
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to member re declaration of dividend
Corporation Tax	Liaising regarding the preparation & submission of pre Liquidation tax returns Preparing tax returns for the post Liquidation period and agreeing the liability / position with HMRC.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **MALCOLM EDWARD FERGUSON**

Company name **FERGUSON & CO LTD**

Address **12 HALEGROVE COURT**

CYGNET DRIVE

Post town **STOCKTON-ON-TEES**

County/Region

Postcode

T	S	1	8		3	D	B
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Country

DX

Telephone **01642 669155**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse