

REGISTERED NUMBER: 00164871 (England and Wales)

**ABBEY LINE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 4 APRIL 2017**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

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**ABBAY LINE LIMITED (REGISTERED NUMBER: 00164871)**

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FOR THE YEAR ENDED 4 APRIL 2017**

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**ABBAY LINE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 4 APRIL 2017**

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**DIRECTORS:**

D M Jones  
S D F Jones  
A W Jones  
N P Jones

**SECRETARY:**

D M Jones

**REGISTERED OFFICE:**

Elfed House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**REGISTERED NUMBER:**

00164871 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**BALANCE SHEET**  
**4 APRIL 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	4	6,700,803	5,355,921
<b>CURRENT ASSETS</b>			
Debtors	5	35,602	94,279
Cash at bank		172,903	159,366
		208,505	253,645
<b>CREDITORS</b>			
Amounts falling due within one year	6	(4,900)	(4,900)
<b>NET CURRENT ASSETS</b>		203,605	248,745
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,904,408	5,604,666
<b>PROVISIONS FOR LIABILITIES</b>		(632,242)	(510,000)
<b>NET ASSETS</b>		6,272,166	5,094,666
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	81,510	81,510
Revaluation reserve		4,165,743	3,013,538
Other reserves		1,714,701	1,707,795
Retained earnings		310,212	291,823
<b>SHAREHOLDERS' FUNDS</b>		6,272,166	5,094,666

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 4 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 4 April 2017 in accordance with Section 476 of the Companies Act 2006.

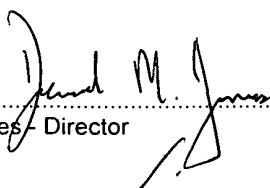
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the Board of Directors on 30<sup>th</sup> August 2017 and were signed on its behalf by:

  
D M Jones - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 4 APRIL 2017**

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**1. STATUTORY INFORMATION**

Abbey Line Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

There have been no departures from Financial Reporting Standard 102. This is the first year the company has adopted FRS 102 and the date of transition is 5 April 2015.

**Dividend income**

Dividend income includes income from investments shown net of income tax and imputed credits and is included only to the extent that dividends have been received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Investments**

Investments are stated at market value. Any increases or decreases in market value of investments is taken to the profit and loss account in the year. Any deferred tax in respect of these increases or decreases in market value are also charged to the profit and loss in the year.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 4 APRIL 2017

2. ACCOUNTING POLICIES - continued

**Basic financial instruments**

Basic financial instruments are measured at amortised cost.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
At 5 April 2016	5,355,921
Additions	75,550
Disposals	(5,115)
Revaluations	1,274,447
	<u>6,700,803</u>
At 4 April 2017	<u>6,700,803</u>
<b>NET BOOK VALUE</b>	
At 4 April 2017	<u>6,700,803</u>
At 4 April 2016	<u>5,355,921</u>

Cost or valuation at 4 April 2017 is represented by:

	Other investments £
Valuation in 2017	<u>6,700,803</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>35,602</u>	<u>94,279</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>4,900</u>	<u>4,900</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2017 £	2016 £
81,510	Ordinary	£1	<u>81,510</u>	<u>81,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 4 APRIL 2017

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8. RELATED PARTY DISCLOSURES

During the year, the following dividends were paid from the company to its related parties:

	2017 £	2016 £
Key management personnel	<u>63,463</u>	<u>58,998</u>

During the year, dividends of £9,328 (2016: £17,257) were paid to Mrs S E Rowntree. Mrs S E Rowntree is the daughter of Mr D M Jones.

9. CONTROLLING PARTY

There is no controlling party.