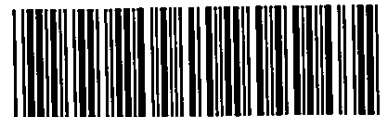


REGISTERED NUMBER: 00164871 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 4 APRIL 2012  
FOR  
ABBAY LINE LIMITED**

SATURDAY



A43      \*A1EKVHIR\*      #63  
04/08/2012  
COMPANIES HOUSE

**ABBHEY LINE LIMITED (REGISTERED NUMBER: 00164871)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 4 APRIL 2012**

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**ABBAY LINE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 4 APRIL 2012**

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**DIRECTORS**

D M Jones  
S D F Jones  
A W Jones  
N P Jones

**SECRETARY**

D M Jones

**REGISTERED OFFICE:**

Elfed House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**REGISTERED NUMBER**

00164871 (England and Wales)

**AUDITORS**

Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**REPORT OF THE INDEPENDENT AUDITORS TO  
ABBAY LINE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abbey Line Limited for the year ended 4 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

David Williams BSc FCA DChA (Senior Statutory Auditor)  
for and on behalf of Watts Gregory LLP  
Chartered Accountants & Statutory Auditors  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

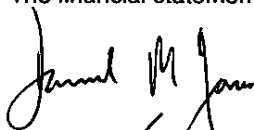
27 July 2012

**ABBREVIATED BALANCE SHEET**  
**4 APRIL 2012**

	Notes	2012	2011
		£	£
<b>FIXED ASSETS</b>			
Investments	2	4,548,165	4,732,875
<b>CURRENT ASSETS</b>			
Debtors		17,462	119,122
Cash at bank		114,674	104,735
		132,136	223,857
<b>CREDITORS</b>			
Amounts falling due within one year		6,540	80,244
<b>NET CURRENT ASSETS</b>		125,596	143,613
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,673,761	4,876,488
<b>PROVISIONS FOR LIABILITIES</b>		470,000	552,404
<b>NET ASSETS</b>		4,203,761	4,324,084
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	81,510	81,510
Revaluation reserve		2,811,355	3,035,879
Other reserves		1,072,302	988,888
Profit and loss account		238,594	217,807
<b>SHAREHOLDERS' FUNDS</b>		4,203,761	4,324,084

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 July 2012 and were signed on its behalf by



D M Jones - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 4 APRIL 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Dividend income**

Dividend income includes income from investments shown net of income tax and imputed credits and is included only to the extent that dividends have been received

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Investments**

Investments are stated at market value. Unrealised appreciation or depreciation is taken direct to undistributable revaluation reserves

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 5 April 2011	4,732,875
Additions	63,977
Disposals	(24,163)
Revaluations	(224,524)
At 4 April 2012	4,548,165
<b>NET BOOK VALUE</b>	
At 4 April 2012	4,548,165
At 4 April 2011	4,732,875

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2012 £	2011 £
81,510	Ordinary		81,510	81,510

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 4 APRIL 2012

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4 RELATED PARTY DISCLOSURES

Mr S D F Jones is a stockbroker with Charles Stanley & Co Ltd

Commission is charged at normal rates in respect of business transactions and other services, by Charles Stanley & Co Ltd During the year, fees and commission of £2,240 (2011 - £6,684) were paid to Charles Stanley & Co Ltd

During the year, the following dividends were paid from the company to the directors

	2012	2011
	£	£
D M Jones	9,490	11,474
S D F Jones	8,603	10,402
A W Jones	8,713	10,535
N P Jones	8,604	10,403

During the year, dividends of £9,327 (2011 - £11,277) were paid to Mrs S E Rowntree Mrs S E Rowntree is the daughter of Mr D M Jones