

REGISTERED NUMBER 00164871 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 4 APRIL 2011
FOR
ABBNEY LINE LIMITED



ABBHEY LINE LIMITED (REGISTERED NUMBER 00164871)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 4 APRIL 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ABBAY LINE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 4 APRIL 2011**

DIRECTORS

D M Jones
S D F Jones
A W Jones
N P Jones

SECRETARY

D M Jones

REGISTERED OFFICE

Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

REGISTERED NUMBER

00164871 (England and Wales)

AUDITORS.

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

**REPORT OF THE INDEPENDENT AUDITORS TO
ABBEY LINE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abbey Line Limited for the year ended 4 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

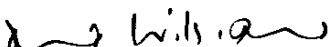
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Williams BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date

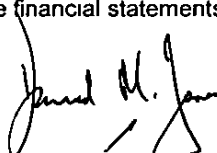
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ABBREVIATED BALANCE SHEET
4 APRIL 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	4,732,875	4,476,415
CURRENT ASSETS			
Debtors		119,122	41,224
Cash at bank		104,735	113,661
		<u>223,857</u>	<u>154,885</u>
CREDITORS			
Amounts falling due within one year		(80,244)	(7,946)
NET CURRENT ASSETS		<u>143,613</u>	<u>146,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,876,488	4,623,354
PROVISIONS FOR LIABILITIES		(552,404)	(647,208)
NET ASSETS		<u>4,324,084</u>	<u>3,976,146</u>
CAPITAL AND RESERVES			
Called up share capital	3	81,510	81,510
Revaluation reserve		3,035,879	3,068,023
Other reserves		988,888	706,828
Profit and loss account		217,807	119,785
SHAREHOLDERS' FUNDS		<u>4,324,084</u>	<u>3,976,146</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 July 2011 and were signed on its behalf by



D M Jones - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 4 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Dividend income

Dividend income includes income from investments shown net of income tax and imputed credits and is included only to the extent that dividends have been received

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investments

Investments are stated at market value. Unrealised appreciation or depreciation is taken direct to undistributable revaluation reserves

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 5 April 2010	4,476,415
Additions	352,971
Disposals	(64,367)
Revaluations	(32,144)
At 4 April 2011	<u>4,732,875</u>
NET BOOK VALUE	
At 4 April 2011	<u>4,732,875</u>
At 4 April 2010	<u>4,476,415</u>

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2011 £	2010 £
81,510	Ordinary		<u>81,510</u>	<u>81,510</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 4 APRIL 2011

4 RELATED PARTY DISCLOSURES

Mr S D F Jones is a stockbroker with Charles Stanley & Co Ltd

Commission is charged at normal rates in respect of business transactions and other services, by Charles Stanley & Co Ltd During the year, fees and commission of £6,684 (2010 - £4,011) were paid to Charles Stanley & Co Ltd

During the year, the following dividends were paid from the company to the directors

	2011 £	2010 £
D M Jones	11,474	15,184
S D F Jones	10,402	13,765
A W Jones	10,535	13,941
N P Jones	10,403	13,767

During the year, dividends of £11,277 (2010 - £14,923) were paid to Mrs S E Rowntree Mrs S E Rowntree is the daughter of Mr D M Jones

5 CONTROLLING PARTY

There is no controlling party