

ELKINGTON MANSILL BOOTH LIMITED

**DIRECTORS' REPORT
AND
ACCOUNTS**

1999



Registered No. 164541

ELKINGTON MANSILL BOOTH LIMITED

DIRECTORS' REPORT - 1999

FINANCIAL YEAR ENDED 31 DECEMBER 1999

1. DIRECTORS

(a) At date of this report:-

J A Ford (Chairman)
J P Narciso

(b) Changes from previous year end to the date of this report:-

None.

(c) Retiring and seeking re-election:-

None.

(d) The interests of the directors in the shares of the Company and other Group Companies are disclosed in note 5 to the accounts.

2. RESULTS OF THE YEAR

The company has not traded during the year and accordingly no profit or loss account has been prepared.

3. AUDITORS

In accordance with S.250 of the Companies Act 1985, a special resolution has been passed, resolving that the Company be released from the obligation relating to the production of audited accounts.

This report was approved by the Board of Directors on 4 February 2000 and is signed on their behalf by:



T LEE
Secretary

1 Kingsway,
LONDON
WC2B 6XF

ELKINGTON MANSILL BOOTH LIMITED

BALANCE SHEET 31 DECEMBER 1999


	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
FIXED ASSETS			
Investments	2	<u>£330,000</u>	<u>£330,000</u>
Represented by:			
CAPITAL AND RESERVES			
Equity share capital	3	<u>£330,000</u>	<u>£330,000</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 31 December 1999 and has made neither profit nor loss.

None of the Directors received any remuneration for their services to the Company.

There were no recognised gains or losses in the year.

These accounts were approved by the Board of Directors on 4 February 2000 and are signed on their behalf by:



.....
J A FORD
Director

ELKINGTON MANSILL BOOTH LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING PRINCIPLES AND POLICIES

The accounts are prepared in accordance with historical cost accounting rules.

The accounts have been prepared in accordance with applicable Accounting Standards.

2. INVESTMENTS

	<u>1999</u> £	<u>1998</u> £
Loan to Parent company	<u>£330,000</u>	<u>£330,000</u>

The Loan to Parent company is interest free and repayable on demand. There is no intention to demand repayment in the foreseeable future.

3. SHARE CAPITAL

	<u>Total Ordinary Shares</u>
Authorised At 2 January 1999 and 31 December 1999 1,600,000 ordinary shares of 25p each	<u>£400,000</u>
Called up share capital - allotted issued and fully paid At 2 January 1999 and 31 December 1999 1,320,000 ordinary shares of 25p each	<u>£330,000</u>

4. CONTINGENT LIABILITIES

The company is registered under the Group registration for Value Added Tax and is jointly liable for the amount of tax of £1,465,640 at 31 December 1999 (1998 £2,304,316) in respect of the ultimate parent company and certain UK Group companies.

ELKINGTON MANSILL BOOTH LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

5. DIRECTORS' SHARE AND DEBENTURE INTERESTS AT YEAR END

		<u>31.12.99</u>	<u>02.01.99</u>
(a) In the Company:	J A Ford	Nil	Nil
	J P Narciso	Nil	Nil
(b) In Delta plc			

J P Narciso and J A Ford are directors of the immediate parent company and accordingly details of their holdings are not shown in these accounts. The immediate parent company is D&T Holdings Ltd.

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Delta plc registered in England and Wales. Copies of the consolidated financial statements of Delta plc are available to the public at the registered office, 1 Kingsway, London, WC2B 6XF and copies can be obtained from this address.