

G**88(2)****Return of allotments of shares**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not
write in this
margin

CHA 116

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies (**address overleaf**)
(See note 1)**(REVISED 1988)****This form replaces forms
PUC2, PUC3 and 88(2)**

Company number

164062

1. Name of Company

* Insert full name
of company

* ENIC PLC

2. This section must be completed for all allotments

† Distinguish
between
ordinary,
preference, etc.

Description of shares †	Ordinary		
A Number allotted	22,515,146		
B Nominal value of each	£ 0.025	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£	£	£

§ Complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 7 May 19 98] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	100%		
E Consideration for which the shares were allotted	Please see paragraph 4.		

Notes

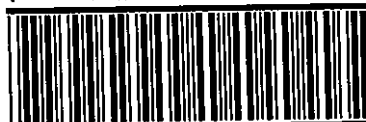
1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any):
S J Berwin & Co
222 Grays Inn Road
London
WC1X 8HB

DX:255 London
568/D9871.15/CP1:3197

For official use

Post Room



A09 *AL8Y665I* 461
COMPANIES HOUSE 13/05/98

4. Names and addresses of allottees

Please do not
write in the
margin

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Time Warner Entertainment Limited Interpark House 7 Down Street London W1Y 7DS	4,142,857		share for share exchange
Duval Corp.	4,500,000		"
Fleur Corp.	4,500,000		"
Peonies Ltd	4,500,000		"
Waymark Inc.	4,500,000		"
Ative Inc.	72,289		"
all of PO Box N7776 Lyford Cay Nassau Bahamas			
Pailex Securities International Inc. Lake Building 2nd Floor Wickhams Cay Road Town Tortola, BVI	300,000		exchanged for cash
Total	22515,146		

Please complete
legibly, preferably
in black type, or
bold block
letteringWhere the space given on this form is inadequate, continuation
sheets should be used and the number of sheets attached should
be indicated in the box opposite:
‡ Insert director,
secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriateSigned *Sidraci* Designation ‡ *Secretary* Date *7/5/98*Companies registered in England and Wales
or Wales should deliver this form to:-The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZCompanies registered in Scotland
should deliver this form to:-The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ

Return of allotments of shares (Continued)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Continuation sheet No _____
to Form No 88(2)

CHA 116

Please complete
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bold block lettering

Company number

Name of Company

*

* Insert full name
of company

Names and addresses of allottees (continued)

Name and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Balance brought forward from previous sheet			
Total			

Names and addresses of allottees (continued)

Please do not
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margin

**Please complete
legibly, preferably
in black type, or
bold block
lettering**

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Balance brought forward from previous page			
Total			

† Insert director, secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed _____ Designation # _____ Date _____