

J Thomas Edwards & Sons Plc

**Directors' report and financial
statements**

Registered number 00162716

31 December 2007

FRIDAY



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25/07/2008
COMPANIES HOUSE

Company Information

Directors	M R Aldridge
	C o Nuallán
	J L Parker
	C A Rinn
Secretary	Grafton Group Secretarial Services Limited
Company Number	00162716
Registered Office	Aquis Court
	31 Fishpool Street
	St Albans
	Hertfordshire
	AL3 4RF
Accountants	KPMG LLP
	Chartered Accountants
	Arlington Business Park
	Theale
	Reading RG7 4SD

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Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2007

Principal activities

The company has not traded during the current or prior year, and all activities are now discontinued

Dividends

The directors do not recommend payment of a dividend (2006 £nil)

Directors and directors' interests

The directors who held office during the year were as follows

M R Aldridge
C o Nuallain
J L Parker
C A Rinn

By order of the board

Signed
C Rinn
Director



Aquis Court
31 Fishpool Street
St Albans
AL3 4RF

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 December 2007

During the current and previous financial year the company did not trade and received no income and incurred no expenditure. Consequently during the current and previous year the company made neither a profit nor a loss.

Balance sheet
at 31 December 2007

	Note	2007 £	2006 £
Fixed assets			
Investments	2	17,163	17,163
Current assets			
Debtors	3	6,891,470	6,891,470
		<u>6,891,470</u>	<u>6,891,470</u>
Creditors amounts falling due within one year	4	(403,246)	(403,246)
		<u>6,488,224</u>	<u>6,488,224</u>
Net current assets			
		<u>6,488,224</u>	<u>6,488,224</u>
Total assets less current liabilities		<u>6,505,387</u>	<u>6,505,387</u>
Creditors amounts falling due after more than one year	5	(4,483,136)	(4,483,136)
		<u>2,022,251</u>	<u>2,022,251</u>
Net assets			
		<u>2,022,251</u>	<u>2,022,251</u>
Capital and reserves			
Called up share capital	6	1,560,000	1,560,000
Share premium account	7	462,251	462,251
		<u>2,022,251</u>	<u>2,022,251</u>
Equity shareholders' funds		<u>2,022,251</u>	<u>2,022,251</u>

- (1) For the year ended 31 December 2007 the company was entitled to exemption under Section 249 AA (1) of the Companies Act 1985
- (2) Members have not required the company to obtain an audit in accordance with Section 249 B (2) of the Companies Act 1985
- (3) The Directors acknowledge their responsibility for,
 - (i) ensuring the company keeps accounting records which comply with Section 221
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved and authorised for issue by the board of directors on **17 July 2008** and were signed on its behalf by

Signed
C Rinn
Director



Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules, modified to include the revaluation of certain land and tangible assets

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

As the company is consolidated within Grafton Group plc the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions with entities which form part of the group. The consolidated financial statements of Grafton Group plc, within which this company is included, can be obtained from Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland

Investments

Unlisted investments are stated at cost

2 Investments

	2007 £	2006 £
Unlisted investments		
At beginning and end of year	17,163	17,163

3 Debtors

	2007 £	2006 £
Amounts owed by group undertakings	6,889,584	6,889,584
Other debtors	1,886	1,886
	6,891,470	6,891,470

Notes (continued)

4 Creditors amounts falling due within one year

	2007 £	2006 £
Amounts owed to group undertakings	403,246	403,246
Other creditors	-	-
	<u>403,246</u>	<u>403,246</u>

5 Creditors amounts falling due after one year

	2007 £	2006 £
Amounts owed to group undertakings	4,483,136	4,483,136

These amounts fall due within five years

6 Called up share capital

	2007 £	2006 £
Authorised		
5,000,000 ordinary shares of £1 each	5,000,000	5,000,000
Allotted called up and fully paid		
1,560,000 ordinary shares of £1 each	1,560,000	1,560,000

Notes (continued)

7 Share premium and reserves

	Share premium account £
At 1 January 2007	462,251
Result for the year	-
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At 31 December 2007	462,251
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8 The immediate and ultimate parent company

The company's immediate parent company is Grafton Group (UK) plc

The company's ultimate parent company is Grafton Group plc incorporated in the Republic of Ireland. The consolidated accounts are available to the public and may be obtained from Grafton Group plc, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland.