

# The Brookdale Club (Catford) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

T Burton & Co Ltd  
Suite 3,  
55 Liddon Road  
Bromley  
Kent  
BR1 2SR

**The Brookdale Club (Catford) Limited**

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# **The Brookdale Club (Catford) Limited**

## **Company Information**

<b>Directors</b>	Mr L Sharp Mr A M Dixon Ms L Dixon
<b>Registered office</b>	3 Winslade Way Catford London SE6 4JU
<b>Accountants</b>	T Burton & Co Ltd Suite 3, 55 Liddon Road Bromley Kent BR1 2SR

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
The Brookdale Club (Catford) Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Brookdale Club (Catford) Limited for the year ended 31 March 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Brookdale Club (Catford) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Brookdale Club (Catford) Limited and state those matters that we have agreed to state to the Board of Directors of The Brookdale Club (Catford) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Brookdale Club (Catford) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Brookdale Club (Catford) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Brookdale Club (Catford) Limited. You consider that The Brookdale Club (Catford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Brookdale Club (Catford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
T Burton & Co Ltd  
Suite 3,  
55 Liddon Road  
Bromley  
Kent  
BR1 2SR

12 December 2017

# The Brookdale Club (Catford) Limited

**(Registration number: 00161384)**

## Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	3,975	1,069,417
<b>Current assets</b>			
Stocks	<u>6</u>	-	680
Debtors	<u>7</u>	1,625	914
Cash at bank and in hand		<u>531,066</u>	<u>4,732</u>
		532,691	6,326
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(2,280)</u>	<u>(132,658)</u>
<b>Net current assets/(liabilities)</b>		<u>530,411</u>	<u>(126,332)</u>
<b>Net assets</b>		<u><u>534,386</u></u>	<u><u>943,085</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,790	1,790
Revaluation reserve		-	1,058,419
Profit and loss account		<u>532,596</u>	<u>(117,124)</u>
<b>Total equity</b>		<u><u>534,386</u></u>	<u><u>943,085</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12 December 2017 and signed on its behalf by:

.....

Ms L Dixon

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

# **The Brookdale Club (Catford) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

3 Winslade Way

Catford

London

SE6 4JU

England

These financial statements were authorised for issue by the Board on 12 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% - Reducing balance basis
Furniture and fittings	10% - Reducing balance basis

# **The Brookdale Club (Catford) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# The Brookdale Club (Catford) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

### 4 Profit/loss before tax

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	442	490

### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2016	-	22,013	13,376	35,389
At 31 March 2017	-	22,013	13,376	35,389
<b>Depreciation</b>				
At 1 April 2016	-	21,102	9,870	30,972
Charge for the year	-	91	351	442
At 31 March 2017	-	21,193	10,221	31,414
<b>Carrying amount</b>				
At 31 March 2017	-	820	3,155	3,975
At 31 March 2016	1,065,000	911	3,506	1,069,417

Included within the net book value of land and buildings above is £Nil (2016 - £1,065,000) in respect of freehold land and buildings.

### 6 Stocks

	2017 £	2016 £
Other inventories	-	680





# The Brookdale Club (Catford) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 7 Debtors

	2017 £	2016 £
Other debtors	1,625	914
Total current trade and other debtors	<u>1,625</u>	<u>914</u>

### 8 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>9</u>	-	106,283
Trade creditors		-	567
Other creditors		2,280	25,808
		<u>2,280</u>	<u>132,658</u>

### 9 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>-</u>	<u>106,283</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.