## Copart Ltd

**Report and Financial Statements** 

For the period ended 31 July 2017

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## Copart Ltd

Registered No: 160734

### **DIRECTORS**

V W Mitz P A Styer N Paget J D Canning S Sheldon-Wilson

### **SÉCRETARY**

HP Secretarial Services Limited Oxford House Cliftonville Northampton NN1 5PN

### REGISTERED OFFICE

Acrey Fields Woburn Road Wootton Beds MK43 9EJ

#### DIRECTORS' REPORT

The directors present their report on the affairs of the company, together with the unaudited balance sheet and notes thereto, for the year ended 31 July 2017.

#### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statement in accordance with latest United Kingdom Generally Accepted Accounting Practice (FRS 102 and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the position of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **BUSINESS REVIEW**

The company did not trade during the period and consequently made neither profit nor loss.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

V W Mitz P A Styer N Paget J D Canning S Sheldon-Wilson

By order of the board

J Canning, Director

Date:

2018

## STATEMENT OF FINANCIAL POSITION at 31 July 2017

				31 July 2017	31 July 2016
	•	•	Notes	£	£
CURRENT ASSETS					
Amounts owed by group underta	king			18,214	18,214
TOTAL ASSETS LESS LIABILITIE	<b>s</b> .			18,214	18,214
SHAREHOLDERS' EQUITY					
Issued share capital			1	15,000	15,000
Retained earnings	•			3,214	3,214
				18,214	18,214

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the board of directors on

18 APRIL

2018 and signed on their behalf by

J Cannin Director

# NOTES TO THE FINANCIAL STATEMENTS at 31 July 2017

## 1. Share capital

	31 July	31 July
	2017	2016
•	£	£
Authorised:	2	
5,000 ordinary shares of £1 each	5,000	5,000
5,000 deferred shares of £1 each	5,000	5,000
5,000 preference shares of £1 each	5,000	5,000
10,000 unclassified shares of £1 each	10,000	10,000
,	25,000	25,000
Allotted, called up and fully paid:	The second secon	=====
5,000 ordinary shares of £1 each	5,000	5,000
5,000 deferred shares of £1 each	5,000	5,000
5,000 preference shares of £1 each	5,000	5,000
	15,000	15,000
		=====

#### 2. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is Universal Salvage Ltd registered in England and Wales. The ultimate parent undertaking and controlling party is Copart Inc., a NASDAQ listed corporation incorporated in California in the USA.

The parent undertaking of the smallest and largest group of undertakings of which the company is a member and for which financial statements are drawn up is Copart Inc. Copies of its financial statements are available from Copart Inc, 14185 Dallas Parkway, Ste 300, Dallas, TX 75254, USA.