

# **Copart Ltd**

## **Report and Financial Statements**

For the period ended 31 July 2016

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COMPANIES HOUSE

# Copart Ltd

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Registered No: 160734

## **DIRECTORS**

V W Mitz

P A Styer

N Paget

J D Canning (Appointed 18 January 2016)

S Sheldon-Wilson (Appointed 18 January 2016)

## **SECRETARY**

HP Secretarial Services Limited

Oxford House

Cliftonville

Northampton

NN1 5PN

## **REGISTERED OFFICE**

Acrey Fields

Woburn Road

Wootton

Beds

MK43 9EJ

## DIRECTORS' REPORT

The directors present their report on the affairs of the company, together with the unaudited balance sheet and notes thereto, for the year ended 31 July 2016.

### DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statement in accordance with latest United Kingdom Generally Accepted Accounting Practice (FRS 102 and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the position of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### BUSINESS REVIEW

The company did not trade during the period and consequently made neither profit nor loss.

### DIRECTORS

The directors who served the company during the year were as follows:

V W Mitz  
P A Styer  
N Paget  
P Haggerwood (Resigned 24 February 2016)  
J D Canning (Appointed 18 January 2016)  
S Sheldon-Wilson (Appointed 18 January 2016)

By order of the board

J Canning, Director

April 28, 2017



# Copart Ltd

## BALANCE SHEET at 31 July 2016


	<i>Notes</i>	<i>31 July 2016 £</i>	<i>31 July 2015 £</i>
<b>CURRENT ASSETS</b>			
Amounts owed by group undertaking		18,214	18,214
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>18,214</u>	<u>18,214</u>
<b>SHAREHOLDERS' EQUITY</b>			
Issued share capital	1	15,000	15,000
Retained earnings		3,214	3,214
		<u>18,214</u>	<u>18,214</u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the board of directors on April 28, 2017 and signed on their behalf by



J Canning  
Director

# Copart Ltd

## NOTES TO THE ACCOUNTS at 31 July 2016

### 1. SHARE CAPITAL

	<i>31 July 2016 £</i>	<i>31 July 2015 £</i>
Authorised:		
5,000 ordinary shares of £1 each	<b>5,000</b>	5,000
5,000 deferred shares of £1 each	<b>5,000</b>	5,000
5,000 preference shares of £1 each	<b>5,000</b>	5,000
10,000 unclassified shares of £1 each	<b>10,000</b>	10,000
	<b>25,000</b>	25,000
Allotted, called up and fully paid:		
5,000 ordinary shares of £1 each	<b>5,000</b>	5,000
5,000 deferred shares of £1 each	<b>5,000</b>	5,000
5,000 preference shares of £1 each	<b>5,000</b>	5,000
	<b>15,000</b>	15,000

### 2. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is Universal Salvage Ltd registered in England and Wales. The ultimate parent undertaking and controlling party is Copart Inc., a NASDAQ listed corporation incorporated in California in the USA.

The parent undertaking of the smallest and largest group of undertakings of which the company is a member and for which financial statements are drawn up is Copart Inc. Copies of its financial statements are available from Copart Inc , 14185 Dallas Parkway, Ste 300, Dallas, TX 75254, USA.