

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

North Shore Golf  
Club(Skegness)limited

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for the Year Ended 31 December 2014

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**DIRECTORS:**

W R C Mitchell  
Mrs N J Mitchell

**SECRETARY:**

W R C Mitchell

**REGISTERED OFFICE:**

Crown Hotel  
Drummond Road  
Skegness  
Lincolnshire  
PE25 3AB

**REGISTERED NUMBER:**

00158482 (England and Wales)

**ACCOUNTANTS:**

John Chappelle  
Insight  
Chartered Accountants  
15 Wheeler Gate  
Nottingham  
Nottinghamshire  
NG1 2NA

Abbreviated Balance Sheet  
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,925,701		582,086
<b>CURRENT ASSETS</b>					
Stocks		26,079		40,129	
Debtors		159,410		58,675	
Cash in hand		<u>22,907</u>		<u>33,392</u>	
		208,396		132,196	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>403,505</u>		<u>362,062</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(195,109)</u>		<u>(229,866)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,730,592		352,220
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>444,298</u>		<u>218,148</u>
<b>NET ASSETS</b>			<u>1,286,294</u>		<u>134,072</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,475		3,475
Revaluation reserve			1,145,912		-
Profit and loss account			<u>136,907</u>		<u>130,597</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,286,294</u>		<u>134,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

North Shore Golf  
Club(Skegness)limited (Registered number: 00158482)

Abbreviated Balance Sheet - continued  
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

W R C Mitchell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Amusement machines	- 25% on cost
Fixtures and fittings	- at varying rates on cost
Plant, Machinery And Vehicles	- 25% on cost
Equipment	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2014	1,664,106
Additions	98,024
Revaluations	1,145,912
At 31 December 2014	<u>2,908,042</u>
<b>DEPRECIATION</b>	
At 1 January 2014	1,082,020
Charge for year	(99,679)
At 31 December 2014	<u>982,341</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>1,925,701</u>
At 31 December 2013	<u>582,086</u>

3. **CREDITORS**

Creditors include an amount of £ 303,299 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
3,475	Ordinary	£1	<u>3,475</u>	<u>3,475</u>

5. **ULTIMATE PARENT COMPANY**

Mitchell Leisure Group Limited is regarded by the directors as being the company's ultimate parent company.

The company is a subsidiary of R G Mitchell (Leisure ) Limited, which was itself acquired on 6th May 2014 by Mitchell Leisure Group Limited, making it the Ultimate Holding Company.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
North Shore Golf  
Club(Skegness)limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of North Shore Golf Club(Skegness)limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of North Shore Golf Club(Skegness)limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of North Shore Golf Club(Skegness)limited and state those matters that we have agreed to state to the Board of Directors of North Shore Golf Club(Skegness)limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that North Shore Golf Club(Skegness)limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of North Shore Golf Club(Skegness)limited. You consider that North Shore Golf Club(Skegness)limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Shore Golf Club(Skegness)limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Chappelle  
Insight  
Chartered Accountants  
15 Wheeler Gate  
Nottingham  
Nottinghamshire  
NG1 2NA

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.