

CROWN BREWERY PLC
(Registered Number 156914)

DIRECTORS REPORT AND FINANCIAL
STATEMENTS 53 WEEKS ENDED
1 OCTOBER 2011

WEDNESDAY



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COMPANIES HOUSE

CROWN BREWERY PLC

DIRECTORS' REPORT FOR THE 53 WEEKS ENDED 1 OCTOBER 2011

The directors present their annual report and financial statements for the 53 weeks ended 1 October 2011

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company did not trade during the period. No expenses were incurred and the company made neither a profit nor loss. Accordingly, there is no transfer to reserves for the period (2010 - £Nil). The directors do not recommend the payment of a dividend (2010 - £Nil).

DIRECTORS

The directors who served during the period were:

M S Reed
D P Bonney
R P Davies

This report was approved by the Board on 15 March 2012 and signed on its behalf



C N Brain
Secretary

CROWN BREWERY PLC

BALANCE SHEET AS AT 1 OCTOBER 2011

	2011 £'000	2010 £'000
FIXED ASSETS		
Investments (Note 3)	1,273	1,273
	<hr/>	<hr/>
CURRENT LIABILITIES		
Creditors amounts falling due within one year (Note 4)	(1,273)	(1,273)
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	-	-
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital (Note 5)	2,856	2,856
Share premium account (Note 6)	833	833
Profit and loss account (Note 7)	(3,689)	(3,689)
Equity shareholders' funds	(714)	(714)
Non equity shareholders' funds	714	714
	<hr/>	<hr/>
TOTAL SHAREHOLDERS' FUNDS	-	-
	<hr/>	<hr/>

For the 53 weeks ended 1 October 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 March 2012.



M S Reed
Director

The notes on pages 4 to 6 form an integral part of these financial statements

The registered number of the company, Crown Brewery plc is 156914

CROWN BREWERY PLC

NOTES TO THE ACCOUNTS - 1 OCTOBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3 Group accounts

These accounts relate to the parent company only. Group accounts have not been prepared as the company is a wholly owned subsidiary of S A Brain & Co. Limited which has prepared group accounts for the 53 weeks ended 1 October 2011.

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the period and accordingly no profit and loss account is presented. There have been no gains or losses nor any movements in shareholders' funds.

No emoluments were paid to directors during the period or the previous period.

The company has no other employees.

The ultimate parent company, SA Brain & company Limited has waived all rights to dividends on the debt element of the preferred ordinary shares.

3 FIXED ASSET INVESTMENTS

	Investment in Subsidiary £'000
Cost :	
At 1 October 2011 and 25 September 2010	1,320
Amounts provided :	
At 1 October 2011 and 25 September 2010	47
Net book amount :	
At 1 October 2011 and 25 September 2010	1,273

The investment in subsidiary represents the company's investment in Crown Buckley Taverns Limited, a company registered in England and Wales. Crown Buckley Taverns Limited is a wholly owned subsidiary and was dormant throughout the period.

CROWN BREWERY PLC

NOTES TO THE ACCOUNTS - 1 OCTOBER 2011 (CONTINUED)

4 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £'000	2010 £'000
Amounts owed to subsidiary	1,273	1,273

5 CALLED UP SHARE CAPITAL

	2011 £'000	2010 £'000
Authorised shares of £1 each		
2,030,000 15% preferred ordinary shares	2,030	2,030
2,142,000 ordinary shares	2,142	2,142
	<u>4,172</u>	<u>4,172</u>
 Allotted and fully paid shares of £1 each		
713,829 15% preferred ordinary shares	714	714
2,142,000 ordinary shares	2,142	2,142
	<u>2,856</u>	<u>2,856</u>

The rights attaching to each class of share are summarised as follows

Rights to dividends

Ordinary shares of £1 each	- None
15% preferred ordinary shares of £1 each	- 15% cumulative dividend on amount paid up

Rights to redemption

Ordinary shares of £1 each	- None
15% preferred ordinary shares of £1 each	- None

Rights on Winding up

If the Company is to be wound up the Liquidator may divide amongst the members in specie or kind the whole or part of the assets Any remaining assets after payment of debts and liabilities and cost of liquidation shall be applied in repaying holders of Ordinary Shares

Voting rights

Ordinary shares of £1 each	- Full voting rights
15% preferred ordinary shares of £1 each	- Full voting rights

CROWN BREWERY PLC

NOTES TO THE ACCOUNTS - 1 OCTOBER 2011 (CONTINUED)

6 SHARE PREMIUM ACCOUNT

£'000

At 1 October 2011 and 25 September 2010

833

7 PROFIT AND LOSS ACCOUNT

£'000

At 1 October 2011 and 25 September 2010

(3,689)

8 RELATED PARTY TRANSACTIONS

The company is exempt from disclosing transactions with fellow group companies, under Financial Reporting Standard Number 8 - "Related party Transactions" as it is a 100% subsidiary of a group whose accounts are publicly available

9 ULTIMATE PARENT COMPANY

The ultimate parent company is S A Brain & Company Limited, a company registered in England and Wales. This is the smallest and largest group for which group accounts are prepared