

Ribble Motor Services Limited

Financial statements for the year ended 30 April 2001

Registered number: 155849



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Balance sheet

As at 30 April 2001

	Notes	April 2001 £'000	April 2000 £'000
Fixed assets			
Fixed asset investments	3	<u>2,136</u>	<u>2,136</u>
Current assets			
Debtors - due after more than one year	4	<u>2,957</u>	<u>2,957</u>
Total assets less current liabilities		5,093	5,093
Creditors: Amounts falling due after more than one year	5	<u>(1,725)</u>	<u>(1,725)</u>
Net assets		<u><u>3,368</u></u>	<u><u>3,368</u></u>
Capital and reserves			
Equity share capital	6	<u><u>3,368</u></u>	<u><u>3,368</u></u>

The company was dormant throughout the financial year.

Signed on behalf of the Board



K R Robbins
Director

1 May 2001

The accompanying notes form an integral part of this balance sheet.

Notes to the financial statements

For the year ended 30 April 2001

1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, are as follows:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Fixed asset investments

Investments in subsidiary undertakings are stated at cost.

2 Activities

The company did not trade during the year ended 30 April 2001 and made neither a profit nor a loss.

3 Fixed asset investments

Shares in
subsidiary
undertakings
£'000

Cost

At beginning and end of the year

2,136

The company owns 99.99% of the issued share capital of National Transport Tokens Limited, a company registered in England, which carries on the activity of issuing and redeeming tokens to facilitate public passenger travel in the United Kingdom.

4 Debtors: Amounts falling due after more than one year

2001

2000

£'000

£'000

Amounts due from fellow group undertakings

2,957

2,957

Notes to the financial statements (continued)

5 Creditors: Amounts falling due after more than one year

	2001 £'000	2000 £'000
Amounts due to fellow group undertakings	<u>1,725</u>	<u>1,725</u>

6 Equity share capital

	2001 £'000	2000 £'000
<i>Authorised:</i>		
3,368,000 ordinary shares of £1 each	<u>3,368</u>	<u>3,368</u>
<i>Allotted, called-up and fully paid:</i>		
3,368,000 ordinary shares of £1 each	<u>3,368</u>	<u>3,368</u>

7 Non-appointment of auditors

As enabled by Section 250 of the Companies Act 1985, at an Extraordinary General Meeting held on 19 May 2000, a special resolution was passed to dispense with the requirement to appoint auditors.

8 Ultimate parent company

The company's ultimate parent company is Stagecoach Holdings plc, registered in Scotland (registered number 100764), which heads the only group into which the results of the company are consolidated. The financial statements of the ultimate parent company are available from the Company Secretary at the following address:

Stagecoach Holdings plc
10 Dunkeld Road
Perth
PH1 5TW