

Company Number: 154861

UNITED BUILDERS MERCHANTS LIMITED
("the Company")

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

PASSED ON 22nd AUGUST 2001

PURSUANT TO SECTION 380 OF THE COMPANIES ACT 1985

At an Annual General Meeting of the members
of the above named Company,
duly convened and held
at Aldwych House, 81 Aldwych, London WC2B 4HQ, England
on Wednesday 22nd August 2001
the following RESOLUTIONS were passed:

ELECTIVE RESOLUTIONS

1. THAT in accordance with Section 366A of the Companies Act 1985, the Company shall dispense with the holding of annual general meetings;
2. THAT in accordance with Section 252 of the Companies Act 1985, the Company shall dispense with the laying of accounts and reports before the Company in general meeting;
3. THAT in accordance with Section 386 of the Companies Act 1985, the Company shall dispense with the obligation to appoint auditors annually.



Secretary

