

Registered Number 00151276

BONEHAM & TURNER LIMITED

Abbreviated Accounts

31 July 2010

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	1,586,064	1,638,923
Investments	3	<u>34,500</u>	<u>34,602</u>
Total fixed assets		1,620,564	1,673,525
Current assets			
Stocks		295,655	351,587
Debtors		834,844	716,082
Cash at bank and in hand		401,476	395,956
Total current assets		<u>1,531,975</u>	<u>1,463,625</u>
Creditors: amounts falling due within one year		(444,480)	(358,721)
Net current assets		1,087,495	1,104,904
Total assets less current liabilities		<u>2,708,059</u>	<u>2,778,429</u>
Creditors: amounts falling due after one year		(136,007)	(156,564)
Provisions for liabilities and charges		(402,000)	(389,000)
Total net Assets (liabilities)		2,170,052	2,232,865
Capital and reserves			
Called up share capital		16,000	16,000
Other reserves		42,500	42,500
Profit and loss account		<u>2,111,552</u>	<u>2,174,365</u>
Shareholders funds		<u>2,170,052</u>	<u>2,232,865</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2011

And signed on their behalf by:

A G Nicklin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% Straight Line
Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Computer equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2009	2,392,031
additions	13,072
disposals	
revaluations	
transfers	
At 31 July 2010	<u>2,405,103</u>
Depreciation	
At 31 July 2009	753,108
Charge for year	65,931
on disposals	
At 31 July 2010	<u>819,039</u>
Net Book Value	
At 31 July 2009	1,638,923
At 31 July 2010	<u>1,586,064</u>

3 Investments (fixed assets)

Investments other than loans £ COSTAt 1 August 2009 34,602Disposals (102) At 31 July 2010 34,500NET
BOOK VALUEAt 31 July 2010 34,500At 31 July 2009 34,602The company's investments at the balance
sheet date in the share capital of companies include the following: Subsidiary: Boneham Metal Products
IncorporatedCountry of incorporation: USANature of business: Precision engineers %Class of shares:

holding Ordinary 100.00 31.12.10 31.12.09 Aggregate capital and reserves 161,075 202,536 Profit/(Loss) for the year 102,402 (72,353)

3 **FIXED ASSET INVESTMENTS - continued**

Associated Company Drill Jig Bushing Co (Madras) PVT Ltd Country of incorporation: India Nature of business: Precision engineers %Class of shares: holding Ordinary 41.57 31.3.10 31.3.09 £ £Aggregate capital and reserves 287,738 275,504 (Loss)/Profit for the year (7,772) 20,095

4 **Creditors**

Creditors include an amount of £243,930 for which security has been given. They also include the following debts falling due in more than five years: 31.7.10 31.7.09 Repayable by instalments 41,500 57,007

5 **Creditors continued**

Details of shares shown as liabilities are as follows: Allotted, issued and fully paid: Number: Class: Nominal 31.7.10 31.7.09 value: £ £41,500 120% redeemable preference £1 41,500 41,500 20,000 10% cumulative preference shares £1 20,000 20,000 The cumulative 10% preference shares of £1 each carry a fixed cumulative dividend and are unsecured. The dividend rights on the 120% preference shares are not cumulative but voting rights of 1 vote per share apply if the dividend is unpaid for two years. These preference shares are unsecured and have no fixed repayment date.

6 **Called Up Share Capital**

Allotted, issued and fully paid: Number: Class: Nominal 31.7.10 31.7.09 value: £ £16,000 Ordinary shares £1 16,000 16,000