

Rule 4 223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

00149921

Name of Company

Acordis UK Limited

I/We
Neville Barry Kahn
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ian Brown
1 City Square
Leeds
LS1 2AL

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

14-9-2010

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref ACOR04D/JRC/SAK/CPB/JYH

Insc

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16/09/2010

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Acordis UK Limited
Company Registered Number	00149921
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	20 August 2007
Date to which this statement is brought down	19 August 2010
Name and Address of Liquidator	
Neville Barry Kahn PO Box 810 66 Shoe Lane London EC4A 3WA	Ian Brown 1 City Square Leeds LS1 2AL

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	7,070,484 20
26/02/2010	RBS	Bank Interest Gross	5 79
31/03/2010	RBS	Bank Interest Gross	6 82
01/04/2010	Bank of England	Bank Interest Gross	10,223 97
30/04/2010	RBS	Bank Interest Gross	6 21
05/05/2010	GDF Suez Solutions Ltd	Book Debts	38,871 21
28/05/2010	RBS	Bank Interest Gross	16 98
30/06/2010	RBS	Bank Interest Gross	12 55
30/07/2010	RBS	Bank Interest Gross	2 48
Carried Forward			7,119,630 21

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	2,954,876 74
25/02/2010	Keoghs LLP	VAT Receivable	(51 00)
01/04/2010	Insolvency Service	Bank Charges	23 00
01/04/2010	Inland Revenue	Corporation Tax	2,044 79
06/04/2010	Keoghs LLP	VAT Receivable	177 68
06/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
06/04/2010	Keoghs LLP	VAT Receivable	54 62
06/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
06/04/2010	Keoghs LLP	VAT Receivable	53 61
06/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
06/04/2010	Bluestar Fibres Company Limited	Administrative Services - Bluestar	4,830 00
06/04/2010	Bluestar Fibres Company Limited	VAT Receivable	845 25
06/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
16/04/2010	Keoghs LLP	VAT Receivable	333 42
16/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
11/05/2010	HM Revenue & Customs	Corporation Tax	26,223 12
24/06/2010	DLA Piper UK LLP	Legal Fees (1)	40,000 00
24/06/2010	DLA Piper UK LLP	VAT Receivable	7,000 00
01/07/2010	Insolvency Service	Bank Charges	23 00
12/07/2010	DTI Payment Fee	DTI Cheque Fees	0 15
05/08/2010	Jaspal Singh Nanuwan	Employer's Liability Dividend	1,750 00
05/08/2010	DTI Payment Fee	DTI Cheque Fees	1 00
05/08/2010	Benyons	Employer's Liability Dividend	1,489 36
05/08/2010	Benyons	VAT Receivable	260 64
05/08/2010	DTI Payment Fee	DTI Cheque Fees	1 00
09/08/2010	D S Smith Packaging Limited	Trade & Expense Creditors	4,353 96
09/08/2010	DTI Payment Fee	DTI Cheque Fees	1 00
16/08/2010	Wixted & Co	Employer's Liability Dividend	14,244 66
16/08/2010	DTI Payment Fee	DTI Cheque Fees	1 00
17/08/2010	Keoghs LLP	VAT Receivable	287 63
17/08/2010	DTI Payment Fee	DTI Cheque Fees	1 00
17/08/2010	Keoghs LLP	VAT Receivable	129 33
17/08/2010	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			3,058,960 96

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	7,119,630 21
Total disbursements			3,058,960 96
	Balance £		4,060,669 25
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		787 06
3	Amount in Insolvency Services Account		4,059,882 19
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		4,060,669 25

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- NONE
- (4) Why the winding up cannot yet be concluded
- ONGOING INVESTIGATIONS RELATING TO INSURANCE CLAIMS DURING PERIOD OF BLACK HOLE COVER
- (5) The period within which the winding up is expected to be completed
- NOT KNOWN

**Acordis UK Limited
(In Liquidation)**

**Joint Liquidators' Abstract Of Receipts And Payments
To 19 August 2010**

RECEIPTS	Total (£)
Miscellaneous Income	50 57
Book Debts	38,871 21
Receipt of Administrators' Funds	5,345,728 29
Funds From Burdale	1,526,222 64
Bank Interest Gross	208,757 50
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	7,119,630.21
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PAYMENTS	
DTI Cheque Fees	34 05
Settlement Deed re Gamesa	100,000 00
Administrative Services - Bluestar Fibre	10,830 00
Committee Expenses	72 00
Legal Fees (1)	314,430 59
Legal Fees (2)	11,698 50
Corporation Tax	72,437 25
Statutory Advertising	241 78
Bank Charges	205 00
Funds Held by Burdale	1,343,855 80
Unclaimed Dividends	14 52
Trade & Expense Creditors	211,922 04
Pref & Unsecured Employees	452,393 85
Protective Award	464,145 45
Employer's Liability Dividend	17,484 02
VAT Receivable	59,196 11
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	3,058,960 96
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Balance	4,060,669 25
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MADE UP AS FOLLOWS	
IB Current A/C	787 06
ISA IB	4,059,882 19
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	4,060,669 25
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