

Package: 'Laserform'
by Laserform International Ltd.

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

149786

Company name in full

EULER TRADE INDEMNITY PLC

Shares allotted (including bonus shares):

Date or period during which shares were allotted <i>(If shares were allotted on one date enter that date in the "from" box)</i>	From			To		
	Day	Month	Year	Day	Month	Year
	23	03	2000			

Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

17,174,449

Nominal value of each share

25 pence

Amount (if any) paid or due on each
share *(including any share premium)*

25 pence

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted

*(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)*

Bonus issue funded by Capitalised company reserves.

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name Euler Holdings UK Plc Address 1 Canada Square, London UK Postcode E 1 4 5 D X		Class of shares allotted Ordinary	Number allotted 17,174,449
Name Address UK Postcode		Class of shares allotted	Number allotted
Name Address UK Postcode		Class of shares allotted	Number allotted
Name Address UK Postcode		Class of shares allotted	Number allotted
Name Address UK Postcode		Class of shares allotted	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

/

Signed

Headman

Date

24

March 2000

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Euler Trade Indemnity Plc (*Mrs Jan Baker*)

1 Canada Square, London

E14 5DX

(Ref 89975.01)

Tel

DX number

DX exchange

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*Please complete in typescript,
or in bold black capitals.*

Form 88(2) continuation sheet no:

CHFP025

Company Number

Company name in full

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name _____ Address _____ _____ UK Postcode _ _ _ _ _	Class of shares allotted	Number allotted
Name _____ Address _____ _____ UK Postcode _ _ _ _ _	Class of shares allotted	Number allotted
Name _____ Address _____ _____ UK Postcode _ _ _ _ _	Class of shares allotted	Number allotted
Name _____ Address _____ _____ UK Postcode _ _ _ _ _	Class of shares allotted	Number allotted

Names and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details		Shares and share class allotted	
Name		Class of shares allotted	Number allotted
_____		_____	_____
Address			
_____		_____	_____
_____		_____	_____
UK Postcode _ _ _ _ _		_____	_____
Name		Class of shares allotted	Number allotted
_____		_____	_____
Address			
_____		_____	_____
_____		_____	_____
UK Postcode _ _ _ _ _		_____	_____
Name		Class of shares allotted	Number allotted
_____		_____	_____
Address			
_____		_____	_____
_____		_____	_____
UK Postcode _ _ _ _ _		_____	_____
Name		Class of shares allotted	Number allotted
_____		_____	_____
Address			
_____		_____	_____
_____		_____	_____
UK Postcode _ _ _ _ _		_____	_____
Name		Class of shares allotted	Number allotted
_____		_____	_____
Address			
_____		_____	_____
_____		_____	_____
UK Postcode _ _ _ _ _		_____	_____
Name		Class of shares allotted	Number allotted
_____		_____	_____
Address			
_____		_____	_____
_____		_____	_____
UK Postcode _ _ _ _ _		_____	_____

Signed _____ Designation† _____ Date _____