

JOHN FOSTER & COMPANY LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2006

DAVERT BANKS & COMPANY
11 ST SAVIOURS WHARF
MILL STREET
LONDON SE1 2BE

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JOHN FOSTER & COMPANY LIMITED

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JOHN FOSTER & COMPANY LIMITED

Directors

S R Finch
D M Embleton
K Quinn

Secretary

N J Horns

Registered Office

4 Grosvenor Place
London
SW1X 7DL

Registered Number

149757

Auditors

Davert Banks & Co
11 St Saviours Wharf
Mill Street
London SE1 2BE

JOHN FOSTER & COMPANY LIMITED
REPORT OF THE DIRECTORS - 1

The Directors submit their Annual Report and Financial Statements for the year ended 31st December, 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company

In preparing those Financial Statements, the Directors are required to

Select suitable accounting policies and then apply them consistently

Make judgments and estimates that are reasonable and prudent

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The Principal Activity of the Company has remained unchanged during the year under review, as manufacturers and merchants of furnishing fabrics

The Company ceased trading on 31st December, 1999, and its trading activities were taken over by the Parent Company, Mitre Furnishing Group Limited

DIRECTORS

The Directors who have served the Parent Company during the year were

A J Lawrence	-	Resigned 5 February 2007
P Lawrence	-	Resigned 5 February 2007

The following Directors were appointed on 5 February, 2007

S R Finch
D M Embleton
K Quinn

COMPANY STATUS

The Company is a wholly owned subsidiary of Mitre Furnishing Group Limited, a Company incorporated in England

On 5 February, 2007, the whole of the Issued Share Capital of Mitre Furnishing Group Limited was acquired by The Sunlight Service Group Limited, a Company incorporated in England - No 228604

JOHN FOSTER & COMPANY LIMITED
REPORT OF THE DIRECTORS - 2

AUDITORS

The Auditors, Davert Banks & Co, resign from office A Resolution will be proposed covering the appointment of PricewaterhouseCoopers LLP as Auditors of the Company

4 Grosvenor Square
London
SW1X 7DL

BY ORDER OF THE BOARD



N J HIORNS

22 August, 2007

Secretary

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS
OF JOHN FOSTER & COMPANY LIMITED

We have audited the Financial Statements for the year ended 31st December, 2006, which comprise the primary financial statements such as the Balance Sheet, and the related notes set out on page 5. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Director's Responsibilities the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Director's Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent mis-statements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31st December, 2006, and have been properly prepared in accordance with the Companies Act 1985.

DAVERT BANKS & COMPANY

Registered Auditors

29 August, 2007

Unit 11 St Saviours Wharf
Mill Street
SE1 2BE

JOHN FOSTER & COMPANY LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2006

	Note	2006 £	2005 £
Current Asset			
Amount due from Holding Company		£ <u>116,000</u>	£ <u>116,000</u>
Capital			
Share Capital	2	£ <u>116,000</u>	£ <u>116,000</u>


S R Finch


D M Embleton

Directors

22 August, 2007

JOHN FOSTER & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

1 Accounting Policies

(a) Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention

(b) Cash Flow

The Company has taken advantage of the exemption conferred by Financial Reporting Standard 1, paragraph 8c, from the requirement to prepare a Cash Flow Statement

2	Called Up Share Capital	2006 £	2005 £
	Authorised, Issued and Fully Paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	115,000 'B' Ordinary Shares of £1 each	<u>115,000</u>	<u>115,000</u>
		£ <u>116,000</u>	£ <u>116,000</u>