

LAKELAND PENNINE LIMITED

(Registered No. 147619)

ACCOUNTS FOR THE YEAR ENDED 31st December 2001

BALANCE SHEET 31st December 2001


	2001 £	2000 £
<u>CURRENT ASSETS</u>		
Debtors	<u>2,436,400</u>	<u>2,436,400</u>
<u>CAPITAL & RESERVES</u>		
Issued Share Capital		
- Ordinary Shares of £1	11,000	11,000
Profit & loss account	<u>2,425,400</u>	<u>2,425,400</u>
	<u>2,436,400</u>	<u>2,436,400</u>



1. For the year ended 31st December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.
3. The directors acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 5th March 2002

and signed on their behalf by


D M Embleton
Director

NOTE

1. The company's ultimate holding company is The Davis Service Group Plc, which is incorporated in Great Britain.
2. Authorised share capital - 14,000 ordinary shares of £1 each.