

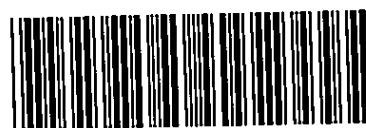
F.F.ALLSOPP & CO.,LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



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02/08/2012

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COMPANIES HOUSE

F F ALLSOPP & CO ,LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF F F ALLSOPP & CO ,LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F F Allsopp & Co ,Limited for the year ended 31 December 2011 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of F F Allsopp & Co ,Limited, as a body, in accordance with the terms of our engagement letter dated 09 July 2010. Our work has been undertaken solely to prepare for your approval the financial statements of F F Allsopp & Co ,Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F F Allsopp & Co ,Limited and its directors as a body for our work or for this report

It is your duty to ensure that F F Allsopp & Co ,Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view assets, liabilities, financial position and profit of F F Allsopp & Co ,Limited. You consider that F F Allsopp & Co ,Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of F F Allsopp & Co ,Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



PKF (UK) LLP

Nottingham, UK

Date 27 7 12

F F ALLSOPP & CO ,LIMITED
REGISTERED NUMBER 00146681

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		365,876		432,022
CURRENT ASSETS					
Stocks		23,443		26,038	
Debtors		317,129		401,124	
Cash at bank		80,467		100	
		<u>421,039</u>		<u>427,262</u>	
CREDITORS amounts falling due within one year	3	(288,227)		(380,334)	
NET CURRENT ASSETS			<u>132,812</u>		<u>46,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>498,688</u>		<u>478,950</u>
CREDITORS amounts falling due after more than one year			-		(13,811)
PROVISIONS FOR LIABILITIES					
Deferred tax			(40,000)		(24,400)
NET ASSETS			<u>458,688</u>		<u>440,739</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,358		7,358
Profit and loss account			451,330		433,381
SHAREHOLDERS' FUNDS			<u>458,688</u>		<u>440,739</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22nd June 2012

R J Loach
Director



The notes on pages 3 to 5 form part of these financial statements

F F ALLSOPP & CO ,LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	10% straight line
Plant & machinery	-	5-33% straight line

1.4 Impairment of fixed assets

Tangible fixed assets are reviewed for indications of impairment when events or changes in circumstances indicate that the carrying amount may not be recovered. If there are indications then a test is performed on the asset affected to assess its recoverable amount against carrying value

An asset impaired is written down to the higher of value in use or its fair value less costs to sell

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.7 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

F F ALLSOPP & CO ,LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	2,452,853
Additions	2,488
Disposals	(226)
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At 31 December 2011	2,455,115
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Depreciation	
At 1 January 2011	2,020,831
Charge for the year	68,422
On disposals	(14)
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At 31 December 2011	2,089,239
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Net book value	
At 31 December 2011	365,876
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At 31 December 2010	432,022
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3 CREDITORS

Amounts falling due within one year

Creditors amounting to £14,460 (2010 £118,584) are secured

F F ALLSOPP & CO ,LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
7,214 (2010 - 7,200) Ordinary shares of £0.01 each	72	72
728,614 (2010 - 728,600) Deferred Ordinary shares of £0.01 each	7,286	7,286
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	7,358	7,358
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The deferred ordinary shares rank below ordinary shares and carry no voting or dividend rights

5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Tempmark Limited. In the opinion of the directors this is the company's ultimate parent company. Tempmark Limited is ultimately controlled by R J Loach.