

Company Registration No 00144063

**M.C. HITCHEN & SONS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**

for the year ended 30 June 2012



**M C HITCHEN & SONS LIMITED**  
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For the year ended 30 June 2012

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**DIRECTORS**

Shop Direct Company Director Limited  
D Kershaw

**COMPANY SECRETARY**

Shop Direct Secretarial Services Limited

**REGISTERED OFFICE**

First Floor, Skyways House  
Speke Road  
Speke  
Liverpool  
L70 1AB

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**DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the year ended 30 June 2012

**Principal activity and business review**

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2012 and accordingly no profit or loss account has been prepared

**Directors**

The directors that held office during the year were as follows

Shop Direct Company Director Limited  
D Kershaw (appointed 20 January 2012)  
S Makin (resigned 20 January 2012)

**Elective resolutions**

The company has passed elective resolutions to dispense with the holding of annual general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked

By order of the board



Anne Marie Groarke  
For and on behalf of Shop Direct Secretarial Services Limited  
**Company Secretary**  
22 February 2013

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**BALANCE SHEET**

	<i>Notes</i>	<b>30 June 2012 £</b>	<b>30 June 2011 £</b>
<b>Current Assets</b>			
Debtors	2	5,062,097	5,062,097
<b>Net Current Assets</b>		5,062,097	5,062,097
<b>Net Assets</b>		5,062,097	5,062,097
<b>Capital And Reserves</b>			
Called up share capital	3	3,824,650	3,824,650
Share Premium		528,958	528,958
Profit and loss account		708,489	708,489
<b>Total Shareholders' Funds</b>		5,062,097	5,062,097
Equity Shareholders' Funds		5,048,647	5,048,647
Non Equity Shareholders' Funds		13,450	13,450
		5,062,097	5,062,097

The company has remained dormant within the meaning of Section 480 of the Companies Act 2006 throughout the accounting reference year ended 30 June 2012 and accordingly no profit or loss account has been prepared

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements of M C Hitchen & Sons Limited, company number 00144063, on pages 2 to 3 were approved by the Board of Directors on 22 February 2013

Signed on its behalf



D Kershaw  
**Director**

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Accounting policies

#### Basis of accounting

The accounts are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and UK accounting standards, which have been applied on a consistent basis with the previous year

#### Related party transactions

The company is exempt under the terms of FRS 8 'Related Party Transactions' from disclosing related party transactions with entities that are part of the group or investees of the group as Shop Direct Holdings Limited (formerly March UK Limited) controls 100% of the total shareholding and the consolidated accounts of that company are publicly available

### 2. Debtors

	30 June 2012 £	30 June 2011 £
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	5,062,097	5,062,097
	<u>5,062,097</u>	<u>5,062,097</u>

### 3 Share capital

	30 June 2012 £	30 June 2011 £
<b>Authorised:</b>		
4,016,000 ordinary shares of £1 each	4,016,000	4,016,000
	<u>4,016,000</u>	<u>4,016,000</u>
<b>Allotted, issued and fully paid:</b>		
3,824,650 ordinary shares of £1 each	3,824,650	3,824,650
	<u>3,824,650</u>	<u>3,824,650</u>

### 4. Ultimate controlling party

The immediate holding company is Littlewoods Retail Limited, a company registered in England and Wales. The results of the company are consolidated into the report and financial statements of Shop Direct Holdings Limited (formerly March UK Limited), a company registered in England and Wales, which the directors regard as being controlled by the Sir David and Sir Frederick Barclay Family Settlements