

Company Registration No. 144063

M.C. HITCHEN & SONS LIMITED
REPORT AND FINANCIAL STATEMENTS

for the year ended 30 April 2005



M.C. HITCHEN & SONS LIMITED
REPORT AND FINANCIAL STATEMENTS
For the year ended 30 April 2005

DIRECTORS

D W Kershaw
A K McGeorge
Littlewoods Company Director Limited

COMPANY SECRETARY

Littlewoods Secretarial Services Limited

REGISTERED OFFICE

Sir John Moores Building,
100 Old Hall Street,
Liverpool,
L70 1AB

M.C. HITCHEN & SONS LIMITED
REPORT AND FINANCIAL STATEMENTS
For the year ended 30 April 2005

CONTENTS

DIRECTORS' REPORT	1
BALANCE SHEET	2
NOTES TO THE FINANCIAL STATEMENTS	3

M.C. HITCHEN & SONS LIMITED
REPORT AND FINANCIAL STATEMENTS
For the year ended 30 April 2005

DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the year ended 30 April 2005.

Principal activity and business review

During the year the company was an undisclosed agent of Littlewoods Retail Limited. The company has remained dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the accounting reference period ended 30 April 2005 and accordingly no profit or loss account has been prepared.

Directors

The directors that held office during the year were as follows:

D W Kershaw
A K McGeorge
Littlewoods Company Director Limited

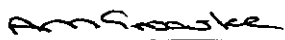
Directors' interests

No director had any beneficial interest in the shares of the company or any other company within Littlewoods Shop Direct Group Limited group ("the group") within the disclosure requirements of the Companies Act 1985 at the end of the period.

Elective resolutions

The company has passed elective resolutions to dispense with the holding of annual general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked.

By order of the board



Littlewoods Secretarial Services Limited
Company Secretary
Date: 7 September 2005

M.C. HITCHEN & SONS LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2005

BALANCE SHEET

	<i>Notes</i>	2005 £'000	2004 £'000
Current Assets			
Debtors	2	5,063	5,063
Net Current Assets		5,063	5,063
Net Assets		5,063	5,063
Capital And Reserves			
Called up share capital	3	3,825	3,825
Share Premium		529	529
Profit and loss account		709	709
Equity Shareholders' Funds		5,049	5,049
Non Equity Shareholders' Funds		14	14
Total Shareholders' Funds		5,063	5,063

For the year ended 30 April 2005 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.


Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the Board of Directors on 7 September 2005.

Signed on its behalf



Director

M.C. HITCHEN & SONS LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 30 April 2005

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Basis of accounting

The accounts are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards, which have been applied on a consistent basis with previous years.

Related party transactions

The company is exempt under the terms of FRS 8 'Related Party Transactions' from disclosing related party transactions with entities that are part of the group or investees of the group as Littlewoods Shop Direct Group Limited controls 90% or more of the total shareholding and the consolidated accounts of that company are publicly available.

2. Debtors

	2005 £'000	2004 £'000
Amounts falling due within one year:		
Amounts due from group undertakings	5,063	5,063
	<u>5,063</u>	<u>5,063</u>

3. Share capital

	2005 £	2004 £
Authorised:		
16,000 7% cumulative preference shares of £1 each	16,000	16,000
4,000,000 ordinary shares of £1 each	4,000,000	4,000,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
13,450 7% cumulative preference of £1 each	13,450	13,450
3,811,200 ordinary shares of £1 each	3,811,200	3,811,200
	<u> </u>	<u> </u>

4. Ultimate controlling party

The immediate holding company is Littlewoods Retail Limited, a company incorporated in England and Wales which the directors regard as being controlled by the Trustees of the Sir David Barclay and Sir Frederick Barclay Family Settlements.