

**Report of the Directors and
Financial Statements for the Year Ended 31 October 2009
for
A & B HANSON LIMITED**

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A & B HANSON LIMITED

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A & B HANSON LIMITED
Company Information
for the Year Ended 31 October 2009

DIRECTORS:	J D R Taylor Mrs K J S Taylor
SECRETARY:	J D R Taylor
REGISTERED OFFICE:	Churchmill House Ockford Road Godalming Surrey GU7 1QY
REGISTERED NUMBER:	142512
ACCOUNTANTS:	Buckleys Chartered Accountants Marshall House 124 Middleton Road Morden Surrey SM4 6RW
BANKERS:	Lloyds TSB Bank Plc 33 Packhorse Road Gerrards Cross Buckinghamshire SL9 8PF

A & B HANSON LIMITED

Report of the Directors for the Year Ended 31 October 2009

The directors present their report with the financial statements of the company for the year ended 31 October 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment

DIRECTORS

The directors during the year under review were

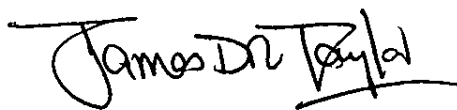
J D R Taylor
Mrs K J S Taylor

The beneficial interests of the directors holding office on 31 October 2009 in the issued share capital of the company were as follows

	31 10 09	1 11 08
Ordinary £1 shares		
J D R Taylor	8,500	8,500
Mrs K J S Taylor	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



J D R Taylor - SECRETARY

15th February 2010

A & B HANSON LIMITED

**Profit and Loss Account
for the Year Ended 31 October 2009**

	Notes	31.10.09 £	31 10 08 £
TURNOVER	1	108,530	106,321
Cost of sales		<u>16,792</u>	<u>16,185</u>
GROSS PROFIT		91,738	90,136
Administrative expenses		<u>68,188</u>	<u>65,558</u>
OPERATING PROFIT	2	23,550	24,578
Interest receivable and similar income	3	<u>14,984</u>	<u>36,521</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,534	61,099
Tax on profit on ordinary activities	4	<u>7,973</u>	<u>12,582</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>30,561</u>	<u>48,517</u>
RETAINED PROFIT FOR THE YEAR		<u>30,561</u>	<u>48,517</u>

The notes form part of these financial statements

A & B HANSON LIMITED

**Balance Sheet
31 October 2009**

	Notes	31.10.09 £	31 10 08 £
FIXED ASSETS			
Tangible assets	5	272,000	272,000
CURRENT ASSETS			
Debtors	6	22,376	54,348
Investments	7	87,747	659,519
Cash at bank		<u>642,148</u>	<u>9,707</u>
		752,271	723,574
CREDITORS			
Amounts falling due within one year	8	<u>95,842</u>	<u>97,706</u>
NET CURRENT ASSETS		<u>656,429</u>	<u>625,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>928,429</u>	<u>897,868</u>
CAPITAL AND RESERVES			
Called up share capital	9	8,500	8,500
Revaluation reserve	10	258,106	258,106
Other reserves	10	224,211	224,211
Profit and loss account	10	<u>437,612</u>	<u>407,051</u>
SHAREHOLDERS' FUNDS		<u>928,429</u>	<u>897,868</u>

The notes form part of these financial statements

A & B HANSON LIMITED

**Balance Sheet - continued
31 October 2009**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



Mrs K J S Taylor - DIRECTOR

Approved by the Board on 15th February 2010

The notes form part of these financial statements

A & B HANSON LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises rental income receivable in respect of the occupancy by tenants of the Company's freehold investment properties

Tangible Fixed Assets

The Company's freehold investment properties are not depreciated which is in accordance with Statement of Standard Accounting Practice No 19

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future. No provision was required at 31st October 2009 (2008 - £nil)

2 OPERATING PROFIT

The operating profit is stated after charging

	31.10.09 £	31 10 08 £
Directors' emoluments and other benefits etc	<u>55,000</u>	<u>52,500</u>

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	31.10.09 £	31 10 08 £
Bank interest receivable	8,919	31,666
Quoted investment income	175	175
Other interest	11	180
Insurance refund	-	-
Licence fees	<u>5,879</u>	<u>4,500</u>
	<u>14,984</u>	<u>36,521</u>

A & B HANSON LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2009

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year is as follows

	31.10.09	31 10 08
	£	£
Current tax		
UK corporation tax	8,100	12,600
Tax on franked investment income	35	35
Previous years adjustments	<u>(162)</u>	<u>(53)</u>
Total current tax	<u>7,973</u>	<u>12,582</u>
Tax on profit on ordinary activities	<u>7,973</u>	<u>12,582</u>

UK corporation tax has been charged at 21% (2008 - 21%)

5 TANGIBLE FIXED ASSETS

Freehold Investment Properties	£
At cost	13,894
Revaluation surplus	<u>258 106</u>
At valuation 1 November 2008 and 31 October 2009	<u>272,000</u>

The freehold investment properties were restated at their open market value in 1985 as required by Statement of Standard Accounting Practice No 19. The open market values so included were assessed by the Directors of the Company having taken professional advice. If the freehold investment properties were sold at the restated value, taxation estimated at £50,000 would become payable.

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.09	31 10 08
	£	£
Trade debtors	22,372	43,929
Other debtors	<u>4</u>	<u>10,419</u>
	<u>22,376</u>	<u>54,348</u>

7 CURRENT ASSET INVESTMENTS

	31.10.08	31 10 07
	£	£
Listed investments	3,541	3,541
Bank and money market deposits	<u>84,206</u>	<u>655,978</u>
	<u>87,747</u>	<u>659,519</u>

Market value of listed investments at 31 October 2009 - £2,503 (2008 - £2 718)

A & B HANSON LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2009

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.09	31 10 08
	£	£
Trade creditors	15,091	16,373
Taxation and social security	24,552	29,012
Accruals	<u>56,199</u>	<u>52,321</u>
	<u>95,842</u>	<u>97,706</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.10.09	31 10 08
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.10.09	31 10 08
			£	£
8,500	Ordinary	£1	<u>8,500</u>	<u>8,500</u>

10 RESERVES

	Profit and loss account £	Revaluation reserve £	Other reserves £	Totals £
At 1 November 2008	407,051	258,106	224,211	889,368
Retained profit for the year	<u>30,561</u>			<u>30,561</u>
At 31 October 2009	<u>437,612</u>	<u>258,106</u>	<u>224,211</u>	<u>919,929</u>

11 CONTINGENT LIABILITIES

At 31 October 2009 there were contingent liabilities for major property works to be carried out estimated to amount to £60,000 (2008 - £Nil)