

Donald Cook & Son Limited

Reports and financial statements

for the year ended 30 September 2006

Registered No 142396



Donald Cook & Son Limited

REPORTS AND FINANCIAL STATEMENTS for the year ended 30 September 2006

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Donald Cook & Son Limited

DIRECTORS' REPORT

for the year ended 30 September 2006

The directors present their report and financial statements for the year ended 30 September 2006

PRINCIPAL ACTIVITIES

The principal activity of the Company was the importation of chilled beef and the export of frozen beef

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Company did not trade during the year and the directors anticipate no change in the level of activity in the foreseeable future

RESULTS AND DIVIDENDS

The principal details of the year's trading results are set out in the profit and loss account on page 2. The directors do not recommend the payment of a dividend for the year (2005 nil)

DIRECTORS

The directors of the Company at 30 September 2006, all of whom have served throughout the year, are as follows -

R L Randall
W J Parker
D R Brady

DIRECTORS' INTERESTS

None of the directors had any interest in the share capital of the Company at any time during the year. The directors are all directors of Randall Parker Food Group Limited, the parent company and details of their shareholdings in the parent company are disclosed in the accounts of the parent company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required by UK company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for that year. The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the period ended 30 September 2006. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis. The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for taking reasonable steps to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the Board



D R Brady F.C.A.
Secretary

31 May 2007

Donald Cook & Son Limited

PROFIT AND LOSS ACCOUNT for the year ended 30 September 2006

	Notes	Year ended 30 September 2006 £	Year ended 30 September 2005 £
TURNOVER	2	-	-
Cost of sales		-	-
PROFIT RETAINED FOR THE YEAR	9	<u>-</u>	<u>-</u>

The Company has no recognised gains and losses other than the retained profit for the financial year stated above

All results derive from continuing operations

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents

Donald Cook & Son Limited

BALANCE SHEET at 30 September 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	6	15,640	15,640
		<hr/>	<hr/>
		15,640	15,640
CREDITORS: amounts falling due within one year	7	(15,640)	(15,640)
		<hr/>	<hr/>
NET ASSETS		-	-
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	8	50,000	50,000
Profit and loss account		(50,000)	(50,000)
		<hr/>	<hr/>
EQUITY SHAREHOLDERS' FUNDS	9	-	-
		<hr/>	<hr/>

For the year ended 30 September 2006 the Company was entitled to the exemption under section 249A(1) for the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249(B) (2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements on pages 2 to 5 were approved by the Board of Directors on 31 May 2007 and signed on its behalf by



D R Brady F.C.A.
Director

Donald Cook & Son Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2006

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Cashflow statement

The cash flows of the Company are included in the consolidated cash flow statements of Randall Parker Food Group Limited, the ultimate parent company which is established under the laws of an EC member state. This exempts the Company from having to prepare a cashflow statement under the terms of Financial Reporting Standard 1 (revised 1996).

Turnover

Turnover, all of which arose in the United Kingdom, represents the amount receivable in the ordinary course of business for goods and services rendered, exclusive of value added tax.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the end of the financial period or the rate of forward cover at that date. All foreign exchange differences are taken to the profit and loss account in the period in which they arise.

2. TURNOVER

All turnover and the profit on ordinary activities before taxation is attributable to one class of business and represents sales of meat to a fellow subsidiary in the UK.

3. STAFF COSTS

The Company has no staff costs as the day to day management and accounting functions are performed by the staff of the parent company.

4. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments from the Company during the year.

Some of the Company's directors are also directors of fellow subsidiary companies of the parent company. Where the Company's directors are also directors of fellow subsidiary companies their emoluments are disclosed in the financial statements of the company from which they are paid. The remuneration of the Company's directors in respect of their services as employees of the parent company is charged in the parent company's financial statements.

5. AUDITORS

The remuneration of the auditors was borne by the parent company.

	2006 £	2005 £
6 DEBTORS		
Amounts owed by fellow subsidiaries	15,640	15,640

Donald Cook & Son Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2006 (continued)

7	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2006 £	2005 £
	Amount owed to fellow subsidiaries	15,640	15,640
		<u> </u>	<u> </u>

8 SHARE CAPITAL

	Authorised £	Allotted Issued & Fully Paid £
There were no changes in the period		
Ordinary shares of £1 each	50,000	50,000
	<u> </u>	<u> </u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Profit for the year	-
Net movement in shareholders' funds	<u>-</u>
Opening shareholders' funds	-
Closing shareholders' funds	<u>-</u>
	<u> </u>

10 ULTIMATE AND IMMEDIATE PARENT COMPANIES

The directors regard Randall Parker Food Group Limited, a company registered in England and Wales, as the ultimate parent company.

The consolidated financial statements of Randall Parker Food Group Limited can be obtained from The Old Rectory, Cold Higham, Towcester, NN12 8LR

Weddel Meats Limited, also registered in England and Wales, is the immediate parent company

11 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the available exemptions under Financial Reporting Standards No 8 not to disclose any transactions or balances with entities that are part of the group or with investors in the group that would qualify as related parties. This exemption is available because the consolidated financial statements of Randall Parker Food Group Limited of which the Company is a subsidiary are publicly available. Other related party transactions are disclosed in financial statements of Randall Parker Food Group Limited