

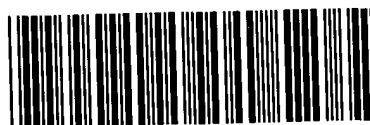
Solihull Picture House Company Limited

Registered number: 140953

Abbreviated accounts

For the period ended 30 June 2014

THURSDAY



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30/04/2015

#357

COMPANIES HOUSE

SOLIHULL PICTURE HOUSE COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO SOLIHULL PICTURE HOUSE COMPANY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Solihull Picture House Company Limited for the period ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' report on the full financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Holder (Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditors
45 Church Street
Birmingham
B3 2RT

Date: 30 April 2015

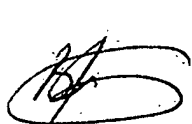
SOLIHULL PICTURE HOUSE COMPANY LIMITED

Registered number: 140953

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2014

	Note	£	30 June 2014 £	£	30 April 2013 £
FIXED ASSETS					
Investment property	2		-		3,000,000
CURRENT ASSETS					
Debtors		4,224,103		1,152,184	
Cash at bank		10,611		6,823	
		<u>4,234,714</u>		<u>1,159,007</u>	
CREDITORS: amounts falling due within one year		<u>(50,073)</u>		<u>(200,002)</u>	
NET CURRENT ASSETS			4,184,641		959,005
NET ASSETS			<u>4,184,641</u>		<u>3,959,005</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,475		2,475
Revaluation reserve			-		2,254,170
Profit and loss account			<u>4,182,166</u>		<u>1,702,360</u>
SHAREHOLDERS' FUNDS			<u>4,184,641</u>		<u>3,959,005</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **29 April 2015**



B J Elwell
Director

The notes on pages 3 to 4 form part of these financial statements.

SOLIHULL PICTURE HOUSE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 May 2013	3,000,000
Disposals	(3,000,000)
At 30 June 2014	-

SOLIHULL PICTURE HOUSE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2014

3. SHARE CAPITAL

	30 June 2014 £	30 April 2013 £
Allotted, called up and fully paid		
2,475 Ordinary shares of £1 each	2,475	2,475

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Anglo Holt Group Limited, a company registered in England and Wales and is considered by the directors to be the ultimate parent undertaking.