

Solihull Picture House Company Limited

Registered number: 140953

Directors' report and unaudited financial statements

For the year ended 30 June 2016

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SOLIHULL PICTURE HOUSE COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS W J H Garland BSc Eng M I C E
B J Elwell
R A Garland

COMPANY SECRETARY W J H Garland BSc Eng M I C E

REGISTERED NUMBER 140953

REGISTERED OFFICE Mazars LLP
45 Church Street
Birmingham
B3 2RT

ACCOUNTANTS Mazars LLP
Chartered Accountants
45 Church Street
Birmingham
B3 2RT

SOLIHULL PICTURE HOUSE COMPANY LIMITED

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SOLIHULL PICTURE HOUSE COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

The directors present their report and the unaudited financial statements for the year ended 30 June 2016.

PRINCIPAL ACTIVITIES

The company has not traded during the year.

DIRECTORS

The directors who served during the year were:

W J H Garland BSc Eng M I C E
B J Elwell
R A Garland

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 27th February 2017 and signed on its behalf.


B J Elwell
Director

SOLIHULL PICTURE HOUSE COMPANY LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF SOLIHULL PICTURE HOUSE COMPANY LIMITED

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 30 June 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Respective responsibilities of directors and accountants

You have acknowledged on the balance sheet for the year ended 30 June 2016 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory audit requirement for the year.

This report is made to the Board of directors of Solihull Picture House Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of directors, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and its Board of directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of Solihull Picture House Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mazars LLP

Chartered Accountants

45 Church Street
Birmingham
B3 2RT

Date: 27 February 2017

SOLIHULL PICTURE HOUSE COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 £	2015 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	2	-	44,891
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	5	-	44,891
		<hr/>	<hr/>

The notes on pages 5 to 6 form part of these financial statements.

SOLIHULL PICTURE HOUSE COMPANY LIMITED

Registered number: 140953

BALANCE SHEET AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors	3	218,920		218,920	
Cash at bank		10,611		10,611	
			229,531		229,531
TOTAL ASSETS LESS CURRENT LIABILITIES			229,531		229,531
CAPITAL AND RESERVES					
Called up share capital	4		2,475		2,475
Profit and loss account	5		227,056		227,056
SHAREHOLDERS' FUNDS			229,531		229,531

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

27th February 2017


B J Jewell
Director

The notes on pages 5 to 6 form part of these financial statements.

SOLIHULL PICTURE HOUSE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TAXATION

	2016 £	2015 £
UK corporation tax charge/(credit) on profit for the year	-	(44,891)

3. DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings	218,920	218,920

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid 2,475 Ordinary shares of £1 each	2,475	2,475

SOLIHULL PICTURE HOUSE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

5. RESERVES

	Profit and loss account £
At 1 July 2015 and 30 June 2016	227,056

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2016 £	2015 £
Opening shareholders' funds	229,531	4,184,640
Profit for the financial year	-	44,891
Dividends (Note 7)	-	(4,000,000)
Closing shareholders' funds	229,531	229,531

7. DIVIDENDS

	2016 £	2015 £
Dividends paid on equity capital	-	4,000,000

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Anglo Holt Group Limited, a company registered in England and Wales and is considered by the directors to be the ultimate parent undertaking.