

Reg

Company Registration No. 139670 (England and Wales)

THE COLVILLE ESTATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

Saffery Champness
CHARTERED ACCOUNTANTS

WEDNESDAY



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17/10/2007
COMPANIES HOUSE

THE COLVILLE ESTATE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

THE COLVILLE ESTATE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COLVILLE ESTATE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Saffery Champness

11 July 2007

Chartered Accountants
Registered Auditors

Lion House
Red Lion Street
London
WC1R 4GB

THE COLVILLE ESTATE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2	13,318,428		13,318,428	
Current assets					
Debtors		763,001		1,261,914	
Cash at bank and in hand		10,836		-	
		<u>773,837</u>		<u>1,261,914</u>	
Creditors: amounts falling due within one year		<u>(548,306)</u>		<u>(176,232)</u>	
Net current assets		<u>225,531</u>		<u>1,085,682</u>	
Total assets less current liabilities		<u>13,543,959</u>		<u>14,404,110</u>	
Capital and reserves					
Called up share capital	3	5,356,260		5,356,260	
Other reserves		360,000		360,000	
Profit and loss account		<u>7,827,699</u>		<u>8,687,850</u>	
Shareholders' funds		<u>13,543,959</u>		<u>14,404,110</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 11 July 2007


Sir Nicholas Bacon, Bt
Director


T R Bacon
Director

THE COLVILLE ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Any deferred tax balance would not be discounted.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 April 2006 and at 31 March 2007	13,318,428
At 31 March 2006	13,318,428

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Colville Estate Properties Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves 2007 £	Profit for the year 2007 £
Colville Estate Properties Limited	13,827,266	3,749,049

THE COLVILLE ESTATE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2007**

3	Share capital	2007	2006
		£	£
	Authorised		
	6,000,000 Ordinary shares of £1 each	6,000,000	6,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	5,356,260 Ordinary shares of £1 each	5,356,260	5,356,260
		<u> </u>	<u> </u>