

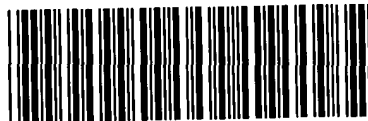
Company Registration No. 00138404 (England and Wales)

AABB LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

FRIDAY



A9HR2QSY

A08

13/11/2020

#303

COMPANIES HOUSE

AABB LIMITED

COMPANY INFORMATION

Director	J J Campbell	(appointed 12 th March 2020)
	A Gorman	(appointed 12 th March 2020)
	R Daneck	(resigned 12 th March 2020)
Secretary	B Mennie	(appointed 7 th October 2019)
	Eversecretary Limited	(resigned 7 th October 2019)
Company number	00138404	
Registered office	One St Paul's Churchyard London EC4M 8AP	

AABB LIMITED

CONTENTS

	Page
Director's report	1
Balance sheet	2
Notes to the financial statements	3 - 5

AABB LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their annual report and financial statements for the year ended 31 December 2019.

Principal activities

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J-J Campbell	(appointed 12 th March 2020)
A Gorman	(appointed 12 th March 2020)
R Daneck	(resigned 12 th March 2020)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



J J Campbell

Director

Date: 14 October 2020

AABB LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	2		192,023		192,023
Current assets					
Debtors	4	9,632,589		9,632,589	
Net current assets			9,632,589		9,632,589
Total assets less current liabilities			9,824,612		9,824,612
Capital and reserves					
Called up share capital	5		498,252		498,252
Revaluation reserve	6		96,227		96,227
Other reserves			7,319,478		7,319,478
Profit and loss reserves			1,910,655		1,910,655
Total shareholder's funds			9,824,612		9,824,612

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 October 2020 and are signed on its behalf by:

J J Campbell

J J Campbell
Director

Company Registration No. 00138404

AABB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

AABB Limited is a private company limited by shares incorporated in England and Wales. The registered office is One St Paul's Churchyard, London, EC4M 8AP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest GBP.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

1.3 Fixed asset investments

Fixed asset investments are stated at cost less amounts written off.

1.4 Information regarding the directors

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

2 Fixed asset investments

	2019 £	2018 £
Investments	<u>192,023</u>	<u>192,023</u>

Fixed asset investments are stated at cost.

AABB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

2 Fixed asset investments

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 January 2019 & 31 December 2019	192,023
Carrying amount	
At 31 December 2018 & 31 December 2017	192,023

3 Subsidiaries

Details of the company's subsidiaries at 31 December 2019 are as follows:

Name of undertaking and country of incorporation or residency	Nature of business	Class of shareholding	% Held Directly
Crosby Services International Limited	Scotland Dormant	Ordinary	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Crosby Services International Limited	-	192,023

4 Debtors

	2019 £	2018 £
Amounts due from group undertakings	9,632,589	9,632,589

5 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
448,880 Ordinary (equity) of 1p each	4,489	4,489
4,937,630 Ordinary deferred (non-equity) of 10p each	493,763	493,763
	498,252	498,252

AABB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

5 Called up share capital

The deferred shares carry no right to participate in any dividend nor any right to receive notice of or attend and vote at any general meeting of the company. As to return of capital on liquidation of the company, reduction of capital or otherwise, the deferred shareholders have the right only to receive the amount paid up on their shares, after the ordinary shareholders have received £1,000 per share.

6 Revaluation reserve

	2019 £	2018 £
At the beginning and end of the year	<u>96,227</u>	<u>96,227</u>

7 Parent company

The company's immediate parent company is FMC Technologies Ltd.

The smallest group in which the results of the company are consolidated is that headed by FMC Technologies Norway AS and its registered office is Kirkgardsveien 45, 3616 Kongsberg, Norway.