REGISTERED NUMBER: 00138186 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Howitts Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	Mrs F Ebrahim N N Ebrahim
REGISTERED OFFICE:	Flat 12 High Street Desborough Kettering NN14 2QS
REGISTERED NUMBER:	00138186 (England and Wales)

Howitts Limited (Registered number: 00138186)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		**51,672**		58,159
CURRENT ASSETS					
Stocks	5	**64,568**		49,632	
Debtors	6	**934,165**		945,213	
Cash at bank and in hand		**114,925**		6,565	
		1,113,658		1,001,410	
CREDITORS					
Amounts falling due within one year	7	**571,858**		481,036	
NET CURRENT ASSETS			**541,800**		520,374
TOTAL ASSETS LESS CURRENT LIABILITIES			**593,472**		578,533
CAPITAL AND RESERVES					
Called up share capital	8		**50,000**		50,000
Retained earnings			**543,472**		528,533
SHAREHOLDERS' FUNDS			**593,472**		578,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by:

N N Ebrahim - Director

1. STATUTORY INFORMATION

Howitts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	**1,613**	**3,165**	**78,600**	**83,378**
Additions	**-**	**2,733**	**-**	**2,733**
At 31 March 2021	**1,613**	**5,898**	**78,600**	**86,111**
DEPRECIATION				
At 1 April 2020	**-**	**1,149**	**24,070**	**25,219**
Charge for year	**-**	**1,040**	**8,180**	**9,220**
At 31 March 2021	**-**	**2,189**	**32,250**	**34,439**
NET BOOK VALUE				
At 31 March 2021	**1,613**	**3,709**	**46,350**	**51,672**
At 31 March 2020	1,613	2,016	54,530	58,159

5. STOCKS

	31.3.21 £	31.3.20 £
Stocks	**64,568**	49,632

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	**305,892**	269,322
Amounts owed by group undertakings	**601,000**	646,000
Other debtors	**27,273**	29,891
	934,165	945,213

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	-	6,130
Trade creditors	154,730	173,561
Taxation and social security	44,770	22,528
Other creditors	372,358	278,817
	571,858	481,036

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
50,000	Ordinary	£1	50,000	50,000

9. RELATED PARTY DISCLOSURES

Included in Other Debtors is amount due to group undertakings of £601,000 (2020 : £646,000) relates to Fana Enterprises Ltd, the parent company.

Included in Other Creditors is amount due to Coastbond Ltd £49,000 (2020 : £49,376 Cr.) and Riddings Ltd £77,584 (2020 : £77,376 Cr.) where Mr & Mrs Ebrahim are also directors' and majority shareholders.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Howitts Desborough Ltd.

Nazim & Femina Ebrahim are Ultimate Controlling party by virtue of their shareholding & directorship in the company.