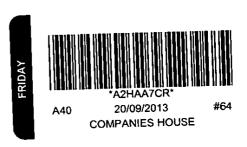
DIRECTORS' REPORT AND FINANCIAL STATEMENTS

Year ended 28 February 2013



Company Registration Number: 137664

DIRECTORS' REPORT

Year ended 28 February 2013

The directors present their report with the unaudited financial statements for the year ended 28 February 2013

PRINCIPAL ACTIVITIES

The Company did not trade during the year and is expected to remain dormant for the foreseeable future

DIRECTORS

The directors who held office during the year and to the date of this report were

W Pallot N Newton

On behalf of the board

Curkus

W Pallot

Director

September 2013

Registered office

50 Bedford Square London WC1B 3DP

BALANCE SHEET

As at 28 February 2013

	Note	28 February 2013 £	29 February 2012 £
FIXED ASSETS			
Investments	2	772,004	772,004
CURRENT ASSETS			
Debtors Cash at bank	3	4,435,577 100	4,435,577 100
CREDITORS amounts falling due within one year	4	4,435,677 (2,519,642)	4,435,677 (2,519,642)
NET CURRENT ASSETS		1,916,035	1,916,035
NET ASSETS		2,688 039	2,688,039
CAPITAL AND RESERVES			
Called up share capital	5	404,324	404,324
Share premium account	-	1,599,496	1,599,496
Profit and loss account		684,219	684,219
SHAREHOLDERS' FUNDS		2,688,039	2,688,039

For the year ending 28 February 2013 the Company was entitled to the exemption from audit under section 480 of the Companies Act 2006 and its members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The notes form part of these financial statements

Approved by the board of directors and authorised for issue on 16 September 2013 and signed on its behalf by

W Pallot

Cum Parist

Director

NOTES TO THE FINANCIAL STATEMENTS

Year ended 28 February 2013

ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

(b) Consolidated financial statements

The Company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking entity and not about its group. The consolidated financial statements of the ultimate parent company, Bloomsbury Publishing Plc, which is incorporated in England & Wales, include the results of the Company and are publicly available.

(c) Investments

Investments in subsidiary undertakings are recorded at cost less any amounts written off

2 FIXED ASSET INVESTMENTS

Shares in subsidiary undertakings

Cost
At 1 March 2012 and 28 February 2013

Provisions
At 1 March 2012 and 28 February 2013

Net book amount
At 1 March 2012 and 28 February 2013

772,004

The companies in which the Company's interest at the year end is more than 20% are as follows

Subsidiary undertakings held directly	Country of incorporation and operation	Proportion of equity capital held	Nature of business during the year
A & C Black Publishers Limited	England	100%	Publishing
A & C Black (Distribution) Limited	England	100%	Non-trading
A & C Black (Storage) Limited	England	100%	Non-trading
Adlard Coles Limited	England	100%	Non-trading
Alphabooks Limited	England	100%	Non-trading
Christopher Helm (Publishers) Limited	England	100%	Publishing
F Lewis (Publishers) Limited	England	100%	Non-trading
Herbert Press Limited	England	100%	Non-trading
Nautical Publishing Company Limited	England	100%	Non-trading

NOTES TO THE FINANCIAL STATEMENTS

Year ended 28 February 2013

Subsidiary undertakings held through a su	bsidiary company		
	Country of incorporation and operation	Proportion of equity capital held	Nature of business during the year
Berg Fashion Library Limited	England	100%	Publishing
Featherstone Education Limited	England	100%	Non-trading
John Wisden (Holdings) Limited	England	100%	Non-trading
John Wisden and Company Limited	England	100%	Publishing
Methuen Drama Limited	England	100%	Non-trading
Oxford International Publishers Limited Va Berg Publishers	England	100%	Publishing
Reed's Almanac Limited	England	100%	Non-trading

The Company has guaranteed the liabilities of the following subsidiary companies under section 479C of the Companies Act 2006 These companies are exempt from audit under section 479A of the Companies Act 2006

	Company	Company number		
	A & C Black Publishers Limited Christopher Helm (Publishers) Limited	00189153 01953639		
3	DEBTORS		28 February 2013 £	29 February 2012 £
	Amounts due from subsidiary undertakings Other debtors		4,432,057 3,520 4,435,577	4,432,057 3,520 4,435,577
4	CREDITORS amounts falling due within o	ne year	28 February 2013	29 February 2012
	Amounts due to subsidiary undertakings Other creditors		2,518,476 1,166	2,518,476 1,166

2,519,642

2,519,642

NOTES TO THE FINANCIAL STATEMENTS

1,617,294 Ordinary shares of £0 25 each

Year ended 28 February 2013

5	SHARE CAPITAL	28 February 2013
		and
		29 February 2012
		£
	Authorised	
	1,900,000 Ordinary shares of £0 25 each	475,000
	Allotted, called up and fully paid	

6 ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is Bloomsbury Publishing Plc, a company incorporated in Great Britain and registered in England and Wales Copies of the consolidated financial statements of Bloomsbury Publishing Plc may be obtained from the Company Secretary, Bloomsbury Publishing Plc, 50 Bedford Square, London WC1B 3DP

404,324