

Registered number
136237

**EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
(LIMITED BY GUARANTEE)**
Report and accounts

31st December 2016

THURSDAY



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27/07/2017
COMPANIES HOUSE

EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
Report & Accounts
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EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
Company Information

Directors

EKC Foster
H Panter
C Sandys-Lumsdaine
J Panter

Secretary

MTR Gunton

Bankers

National Westminster Banks plc

Solicitors

Registered Office

Thompson House
42 - 44 Dolben Street
London
SE1 0UQ

Registered Number

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**EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

Report of the executive board for the year ended 31st December 2016

- 1 The members of the executive board submit their report on the accounts for the year ended 31st December 2016

Results

- 2 The surplus (2015 - surplus) on the Income & Expenditure account, after debiting special grants of £3,693 (2015 - £3,693), amounted to £1,222 (2015 - surplus £743). After taking into account the brought forward from 2015 of £3,400 deficit and the movements in investments, the balance carried on the income and expenditure account is a surplus of £3,193.
- 3 The market value of investments increased on a net basis during the year by £5,370. (2015- decreased by £4,362)

Principal activities of the association

- 4 The principal object for which the association is established is to promote education in India, Pakistan, elsewhere in the Indian subcontinent, and in Myanmar, (formerly Burma) of students or children of European, Eurasian or Anglo - Indian parentage.

Members of the executive board

- 5 The members of the board at 31st December 2016 were:-
EKC Foster
H Panter
C Sandys-Lumsdaine
J Panter

The Board of Directors is empowered to accept, decline or ratify applications to become a director on a majority vote. No member of the board receives any remuneration from the association.

Liability of members of the board as guarantors

- 6 Each member of the executive board is recorded as a member of the association having a limited liability to contribute to the assets in the event of a deficit on winding up.

The European Schools in India Improvement Association is a registered charity and a company incorporated by guarantee with no share capital, exempted under Section 61 of the Companies Act 2006 from the requirements to use "Limited " as part of its name.

**EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
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Charitable contributions

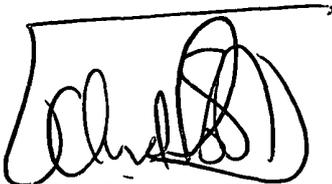
7 Contributions of a charitable nature were approved for the year ended 31st December as follows:

European Schools Improvement Association, Calcutta	£3,043
Dr. Graham's Homes, Kalimpong	£650

Responsibilities of the Executive Board

8 The members of the executive board, as Directors of the Association, are required by UK company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. Applicable accounting standards have been followed. The members of the Executive Board are responsible for maintain adequate accounting records, for safeguarding the assets of the Association, and for preventing and detecting fraud and other irregularities.

BY ORDER OF THE BOARD



EKC Foster
Director

Registered Office:

Thompson House
42 - 44 Dolben Street
London
SE1 0UQ

**EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
(LIMITED BY GUARANTEE)
Income and expenditure account
for the year ended 31st December 2016**

	£	2016 £	£	2015 £
Income				
Income from investments	5,497		5,096	
Bank Interest	<u>0</u>		<u>0</u>	
		5,497		5,096
Expenditure				
Administration expenses				
Office Expenses	(13)		(141)	
Brokerage costs	(497)		(445)	
Bank charges	<u>(71)</u>		<u>(73)</u>	
		(581)		(660)
Grants				
European Schools Improvement Association, Kolkata	(3,043)		(3,043)	
Dr. Graham's Homes, Kalimpong	<u>(650)</u>		<u>(650)</u>	
		<u>(3,693)</u>		<u>(3,693)</u>
Surplus / (Deficit) of income over expenditure and grants		1,222		743
Profit / (loss) on investments				
Realised (loss)/profit on investments	-		-	
Unrealised (loss)/profit on investments	<u>5,370</u>		<u>(4,362)</u>	
		5,370		(4,362)
Excess / (deficit) for the year		<u>6,592</u>		<u>(3,619)</u>
Balance brought forward from previous year		<u>(3,400)</u>		<u>218</u>
Balance carried forward		<u>£3,193</u>		<u>(£3,400)</u>

**EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

Balance Sheet

as at 31st December 2016

	Notes	£	2016 £	£	2015 £
Non - current assets					
Investments	2		97,135		91,653
Current assets					
Debtors		-		-	
Cash at bank and in hand;					
Deposit		-		-	
Current		3,487		2,522	
		<u>3,487</u>		<u>2,522</u>	
Current liabilities					
Creditors due within one year		-		(145)	
Net Current assets			<u>3,487</u>		<u>2,377</u>
Net Assets			<u>£100,622</u>		<u>£94,029</u>
Capital and Reserves					
Capital Fund			94,029		97,648
Income and expenditure account			<u>6,593</u>		<u>(3,619)</u>
Shareholders' funds			<u>£100,622</u>		<u>£94,029</u>

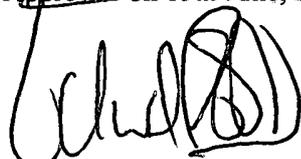
For the year ended 31st December 2016, the company was entitled to exemption from audit under s477 of the Companies Act relating to small companies.

The members have not required the company to obtain an audit in accordance with s476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved on ~~15th June~~, 2017 by the board of directors and signed on their behalf by:



EKC Foster
Director

**EUROPEAN SCHOOLS IN INDIA IMPROVEMENT ASSOCIATION
(LIMITED BY GUARANTEE)**

Notes to the accounts

for the year ended 31st December 2016

1 Accounting policies

The principal accounting policies applied in preparation of these financial statements, which have been consistently applied, are set out below.

(a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operation which are described in the Trustee's Report, all of which are continuing.

Advantage has been taken of Sections 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

(b) Investments are stated at market value.

(c) Investment income is accounted for on a receipts basis.

2 Investments

	2016 £	2015 £
Cost		
At 1st January	102,064	101,983
Disposals	-	-
Acquisitions	<u>113</u>	<u>81</u>
At 31st December	102,177	102,064
Provision		
At 1st January	(10,411)	(6,049)
Unrealised profit / (loss) on investments for the year	<u>5,369</u>	<u>(4,362)</u>
At 31st December	<u>(5,042)</u>	<u>(10,411)</u>
Net book value	<u><u>£97,135</u></u>	<u><u>£91,653</u></u>