

The Insolvency Act 1986**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A
of the Insolvency Act 1986**

To the Registrar of Companies

For Official Use

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Company Number

00132891

Name of Company

Sunnyland North Limited

I / ~~we~~
Gerald Irwin
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

the liquidator~~s~~ of the company attach a copy of my/~~our~~ progress report
under section 192 of the Insolvency Act 1986

Signed



Date

18/10/12

Irwin & Company
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Ref SUN004/GI/JDP/HS/ML

For Official Use

Insolvency Sect

Post Room

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COMPANIES HOUSE

Sunnyland North Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 26/09/2011 To 26/09/2012	From 27/09/2010 To 26/09/2012
	ASSET REALISATIONS		
68,860 00	Book Debts	NIL	NIL
NIL	Sunnyland UK Ltd - Inter Company De	NIL	NIL
NIL	Sunnyland South Ltd - Inter Company	NIL	NIL
	Refund of Lease Charges - CIT Financ	688 81	688 81
3,035 00	Cash at Bank	NIL	3,033 52
		<u>688 81</u>	<u>3,722 33</u>
	COST OF REALISATIONS		
	Legal Fees	NIL	962 05
	Petition Costs & Disbursements	NIL	1,362 00
		<u>NIL</u>	<u>(2,324 05)</u>
	UNSECURED CREDITORS		
(7,011 00)	Lieu of Notice & Redundancy pay clai	NIL	NIL
(1,002 00)	Sunnyland Distribution UK Limited	NIL	NIL
(1,590,813 00)	Sunnyland Luxembourg S A R L	NIL	NIL
(869,750 00)	Duke Distribution SA	NIL	NIL
(9,604 00)	HM Revenue & Customs - PAYE/NI	NIL	NIL
(264,110 00)	HM Revenue & Customs - VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(148,500 00)	Preference Shareholders	NIL	NIL
(30,000 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(2,848,895.00)</u>		<u><u>688.81</u></u>	<u><u>1,398.28</u></u>
	REPRESENTED BY		
	Current Account		1,398 28
			<u><u>1,398.28</u></u>

**TO ALL KNOWN MEMBERS
AND CREDITORS**

17 October 2012

Our ref GI/jdp/LA/O

Dear Sirs

**SUNNYLAND NORTH LIMITED
FORMERLY BENJAMIN SHAW DISPENSE LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

I now write with my Progress Report for the period 27 September 2011 to 26 September 2012 in connection with my appointment as Liquidator of the above company on 27 September 2010, pursuant to Rule 4.49C of The Insolvency Rules 1986 (as amended) (the "Rules") and should be read in conjunction with my previous reports

Summary of Receipts and Payments

Enclosed for your information is a Summary of Receipts and Payments for the period 27 September 2010 to 26 September 2012, from which you will note that there are funds in hand of £1,398

Book Debts

At the date of my appointment there were several book debts outstanding, amounting to £137,721, of which the directors estimated that £68,860 should be recoverable

I would advise that approximately 80% of the value of the Company's sales ledger related to monies due from Ben Shaws Eastern Limited (£51,212) and Ben Shaws Central Limited (£59,461)

Following my appointment, Ben Shaws Eastern Limited entered Administration and has since been dissolved, on the basis that no dividend was available for distribution to creditors

On 2 August 2011, a Winding-Up Order was made against Ben Shaws Central Limited and on 15 September 2011, I was appointed as its Liquidator. My investigations are ongoing regarding the disposal of assets pertaining to Ben Shaws Central Limited and I have instructed legal advisors to assist me with such investigations

With regards all other book debts due, I would advise that no realisation has been possible, predominantly due to customers being declared bankrupt

Also, there has been no realisation in respect of the Inter-Company debts due from Sunnyland UK Limited (of £6,275,459) and Sunnyland South Limited (of £125,965), as both of the above Companies have been liquidated and are now dissolved

Refund of Lease Charges

On 29 November 2011, a remittance for £689 was received from CIT Finance representing a refund of Lease charges pertaining to the Company's telephone system

Cash at Bank

Following my appointment, the Company's bank account was closed and a remittance for £3,033 was received representing the credit balance of funds held

Assets That Remain To Be Realised

To the best of my knowledge and belief, there are no assets that remain to be realised, although as mentioned above, in my capacity as Liquidator of Ben Shaws Central Limited, I continue to investigate the disposal of its assets, as it is believed that the directors have attempted to put assets beyond the reach of its creditors

Statutory Information

Statutory Information regarding the company is enclosed for your information

Secured Creditors

As far as I am aware, there are no secured creditors. Accordingly, there is no "Prescribed Part of Net Property" as defined in Section 176A of the Insolvency Act 1986.

Preferential Creditors

No preferential claims were anticipated in the director's Statement of Affairs

I would advise that no preferential claims have been received to date

Non-Preferential Creditors

The director's Statement of Affairs estimated non-preferential claims of £2,742,290

I would advise that to date claims in the amount of £2,706,734 have been received from non-preferential creditors

Dividend Prospects

The prospect of a dividend being available for unsecured non-preferential creditors will depend on the outcome of my investigations regarding the disposal of assets in relation to Ben Shaws Central Limited

On current information, however, I do not anticipate a dividend being available for non-preferential creditors

Office Holders Fees

In this period my firm has drawn any monies towards the Statement of Affairs Fee in the amount of £5,000, which was approved at the first meeting of creditors held on 27 September 2010

In this period no Liquidator's remuneration has been paid to this firm in accordance with resolutions passed at the time of my appointment Time costs from 18 September 2011 to 18 August 2012 amount to £1,290 for 6 75 hours, representing an average charge of £191 11 per hour

Total time costs incurred for the period of the liquidation amount to £4,127.50 for 22 25 hours, representing an average charge of £185 51

During this period, the following category 1 disbursements have been incurred -

	Period 27 09 2010 to 26 09.2011	Period 27 09 2011 26 09 2012	Total
Microfiche	£13 00	£0 00	£13.00
Postage	£7 54	£5 66	£13 20
Statutory Advertising	£210 00	£0 00	£210 00
Specific Bond	£400 00	£0 00	£400 00
Legal Fees – Keith Jones Partnership	£600 00	£0 00	£600 00
Legal Fees – Curran & Co	£362 05	£0 00	£362 05
Petition Costs and Disbursements re Ben Shaws Central Limited	£1,362 00	£0 00	£1,362.00

During this period, the following category 2 disbursements have been incurred -

Stationery and Photocopying Charges	£18 72	£12 00	£30.72
Room Hire	£75 00	£0 00	£75 00

I can confirm that the above fees and disbursements have been incurred in accordance with the definitions contained in Statement of Insolvency Practice 9 "SIP9", and that category 2 disbursements (as defined by "SIP9") have been incurred in accordance with my firm's Statement of Office Holder's Charging and Disbursements Recovery Policy as previously circulated to and approved by creditors at the meeting held on 27 September 2010

Charging and Disbursement Recovery Policies

An up to date Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information

Right to Request Further Information

Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, or with the permission of the Court upon an application made with the period mentioned above, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been detailed in this annual progress report

Right to Make an Application to Court

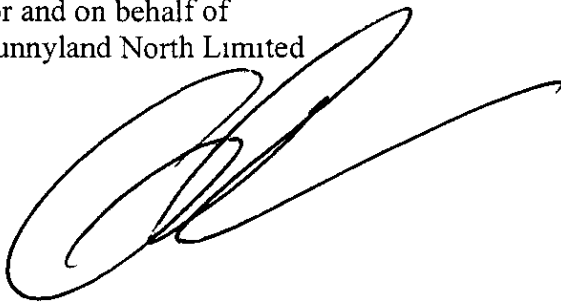
Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor), or the permission of the Court, may apply to the Court no later than 8 weeks of receipt of this progress report make an application to Court on the grounds that the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive or, in relation to the basis fixed for the Liquidator's remuneration, be inappropriate

Other Matters

I will report again in approximately 12 months time or at the conclusion of the liquidation, whichever is sooner

Should you have any queries concerning this report or require any further information, please do not hesitate to contact either me or my case manager, John Pearson

Yours faithfully
for and on behalf of
Sunnyland North Limited

A large, stylized handwritten signature in black ink, appearing to be 'G. Irwin', written over the typed name.

Gerald Irwin
Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Association of Chartered Certified Accountants

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Sunnyland North Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 27/09/2010 To 26/09/2011 (£)	From 27/09/2011 To 26/09/2012 (£)	Total (£)
Refund of Lease Charges - CIT Finance		0 00	688 81	688 81
Cash at Bank	3,035 00	3,033 52	0 00	3,033 52
		3,033 52	688 81	3,722 33
PAYMENTS				
Legal Fees		962 05	0 00	962 05
Petition Costs & Disbursements		1,362 00	0 00	1,362 00
		2,324 05	0.00	2,324 05
Net Receipts/(Payments)		709 47	688 81	1,398.28

STATUTORY INFORMATION

Name of Company Sunnyland North Limited

Registered Office Gelderd Point
Gelderd Road
Gildersome
Morley, Leeds
West Yorkshire LS27 7JP

Note The Company's registered office address was changed to the Liquidator's Address on 29 September 2010

Trading Address: Gelderd Point
Gelderd Road
Gildersome
Morley, Leeds
West Yorkshire LS27 7JP

Company's Registered Number 00132891

Liquidator's Name Gerald Irwin

Liquidator's Address Irwin & Company
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Date of Appointment 27 September 2010

**Basis of Liquidators Remuneration
And By Whom Fixed**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 27 September 2010

**IRWIN & COMPANY/G IRWIN & CO - INSOLVENCY PRACTICE
STATEMENT OF OFFICE HOLDER'S CHARGING AND
DISBURSEMENT RECOVERY POLICIES**

1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)

	£/hour
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

2. DISBURSEMENTS

CATEGORY 1

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1st/2nd or other class, as appropriate, plus VAT

CATEGORY 2

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT
- ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT
- iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT

Engine Size	Per Mile
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

NOTES

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 November 2011 (Also available are the historic versions of "SIP9s" effective from 1 April 2007 and 6 April 2010, on the Irwin & Company website www.irwin-insolvency.co.uk). These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

01/11/11