

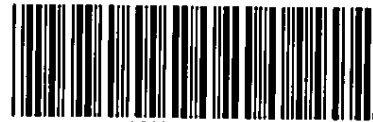
Registration number 00132189 (England & Wales)

A.B.Wylie Limited

Abbreviated accounts

for the year ended 31 March 2007

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A.B.Wylie Limited

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		343,000		-
Tangible assets	2		1,630,923		1,005,552
			<u>1,973,923</u>		<u>1,005,552</u>
Current assets					
Stocks		11,620		224,000	
Debtors		55,603		39,274	
Cash at bank and in hand		12,000		4,142	
		<u>79,223</u>		<u>267,416</u>	
Creditors: amounts falling due within one year		<u>(224,097)</u>		<u>(147,231)</u>	
Net current (liabilities)/assets			<u>(144,874)</u>		<u>120,185</u>
Total assets less current liabilities			1,829,049		1,125,737
Creditors: amounts falling due after more than one year			<u>(1,422,865)</u>		<u>(400,000)</u>
Net assets			<u><u>406,184</u></u>		<u><u>725,737</u></u>
Capital and reserves					
Called up share capital	3		3,524		3,524
Revaluation reserve			955,256		955,256
Profit and loss account			<u>(552,596)</u>		<u>(233,043)</u>
Shareholders' funds			<u><u>406,184</u></u>		<u><u>725,737</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A.B.Wylie Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 January 2008 and signed on its behalf by

G.D. Batsford

Gillian D. Batsford
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A.B.Wylie Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 0 pence years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings

and equipment

- 20% p a reducing balance

Motor vehicles

- 20% p a reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

A.B.Wylie Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 April 2006	-	1,023,459	1,023,459
Additions	350,000	633,962	983,962
At 31 March 2007	<u>350,000</u>	<u>1,657,421</u>	<u>2,007,421</u>
Depreciation and Provision for diminution in value			
At 1 April 2006	-	17,907	17,907
Charge for year	7,000	8,591	15,591
At 31 March 2007	<u>7,000</u>	<u>26,498</u>	<u>33,498</u>
Net book values			
At 31 March 2007	<u>343,000</u>	<u>1,630,923</u>	<u>1,973,923</u>
At 31 March 2006	<u>-</u>	<u>1,005,552</u>	<u>1,005,552</u>
 3. Share capital		2007	2006
		£	£
Authorised			
5,000 Ordinary shares of 1 each		<u>5,000</u>	<u>5,000</u>
 Allotted, called up and fully paid			
3,524 Ordinary shares of 1 each		<u>3,524</u>	<u>3,524</u>