

REGISTERED NUMBER: 00132129 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Lea Boxes Ltd

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for the Year Ended 30 June 2021**

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Lea Boxes Ltd

**Company Information
for the Year Ended 30 June 2021**

DIRECTOR: S A Ball

SECRETARY: S A Ball

REGISTERED OFFICE: Unit 8, Sundon Business Park
Dencora Way
Luton
Bedfordshire
LU3 3HP

REGISTERED NUMBER: 00132129 (England and Wales)

ACCOUNTANTS: Godfrey Laws & Co Limited
1 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		144,712		144,607
CURRENT ASSETS					
Stocks		46,791		25,630	
Debtors	5	490,750		400,684	
Cash at bank		<u>223,102</u>		<u>212,160</u>	
		760,643		638,474	
CREDITORS					
Amounts falling due within one year	6	<u>532,929</u>		<u>438,216</u>	
NET CURRENT ASSETS			<u>227,714</u>		<u>200,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			372,426		344,865
CREDITORS					
Amounts falling due after more than one year	7		(7,848)		(21,068)
PROVISIONS FOR LIABILITIES			<u>(27,495)</u>		<u>(27,491)</u>
NET ASSETS			<u>337,083</u>		<u>296,306</u>
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Capital redemption reserve			1,500		1,500
Other reserves			3,000		3,000
Retained earnings			<u>331,083</u>		<u>290,306</u>
SHAREHOLDERS' FUNDS			<u>337,083</u>		<u>296,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Lea Boxes Ltd (Registered number: 00132129)

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2021 and were signed by:

S A Ball - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Lea Boxes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles 25% on w.d.v.

Plant and Equipment 20% on w.d.v.

Fixtures and Fittings 20% on w.d.v.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 11) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2020	8,433	317,361	325,794
Additions	-	32,050	32,050
Disposals	-	(58,552)	(58,552)
At 30 June 2021	<u>8,433</u>	<u>290,859</u>	<u>299,292</u>
DEPRECIATION			
At 1 July 2020	-	181,187	181,187
Charge for year	-	27,212	27,212
Eliminated on disposal	-	(53,819)	(53,819)
At 30 June 2021	-	<u>154,580</u>	<u>154,580</u>
NET BOOK VALUE			
At 30 June 2021	<u>8,433</u>	<u>136,279</u>	<u>144,712</u>
At 30 June 2020	<u>8,433</u>	<u>136,174</u>	<u>144,607</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2020	92,200
Transfer to ownership	<u>(8,200)</u>
At 30 June 2021	<u>84,000</u>
DEPRECIATION	
At 1 July 2020	31,106
Charge for year	13,490
Transfer to ownership	<u>(4,421)</u>
At 30 June 2021	<u>40,175</u>
NET BOOK VALUE	
At 30 June 2021	<u>43,825</u>
At 30 June 2020	<u>61,094</u>

5. **DEBTORS**

	30.6.21 £	30.6.20 £
Amounts falling due within one year:		
Trade debtors	421,731	351,828
Other debtors	<u>53,719</u>	<u>33,556</u>
	<u>475,450</u>	<u>385,384</u>
Amounts falling due after more than one year:		
Other debtors	<u>15,300</u>	<u>15,300</u>
Aggregate amounts	<u>490,750</u>	<u>400,684</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Hire purchase contracts	15,300	17,033
Trade creditors	330,723	187,151
Taxation and social security	62,284	93,438
Other creditors	<u>124,622</u>	<u>140,594</u>
	<u>532,929</u>	<u>438,216</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Hire purchase contracts	<u>7,848</u>	<u>21,068</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21	30.6.20
	£	£
S A Ball		
Balance outstanding at start of year	(110,289)	(98,893)
Amounts advanced	81,363	75,641
Amounts repaid	(85,037)	(87,037)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(113,963)</u>	<u>(110,289)</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S A Ball.

10. **CHARGES**

A charge exists in relation to the rent deposit deed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.