

**World's Work Limited**

**Directors' report and financial statements**

31st December 2007

Registered number 131895

THURSDAY



\*ALDFTXZC\*

A38

13/03/2008

285

COMPANIES HOUSE

## **Directors' report and financial statements**

### **Contents**

Directors' report	2
Statement of Directors' responsibilities	3
Balance sheet	4
Notes	5

## **Directors' report**

The directors present their annual report and financial statements for the year ended 31 December 2007

### **Principal activities**

The company has not traded during the year ended 31 December 2007. There is no immediate intention to recommence trading.

### **Directors**

The directors who held office during the year were as follows:-

Robert McMenemy  
Carsten Moller

### **Auditors**

In accordance with section 249 of the Companies Act 1985, the Company, being eligible, has not appointed an auditor.

By order of the board



C Moller

*Secretary*

Registered Office  
239 Kensington High Street  
London  
W8 6SA

Date 4<sup>th</sup> January 2008

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

**at 31 December 2007**

	Note	2007 £	2006 £
<b>Current assets</b>			
Debtors	2	78,735	78,735
<b>Net assets</b>		<u>78,735</u>	<u>78,735</u>
 <b>Capital and reserves</b>			
Share capital	3	30,000	30,000
Share premium		35,000	35,000
Profit and loss account		<u>13,735</u>	<u>13,735</u>
<b>Shareholders' funds equity interests</b>		<u>78,735</u>	<u>78,735</u>

## Profit and loss account for the year ended 31 December 2007

During the above year the company has been dormant within the meaning of section 249 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records and accordingly no profit and loss account has been prepared

For the year ended 31<sup>st</sup> December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The director's acknowledge their responsibility for : (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 4<sup>th</sup> January 2008 and signed on its behalf by

  
 C Moller .....  
 Director

## Notes

*(forming part of the financial statements)*

## **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

### ***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

## **2 Debtors: due within one year**

	<b>2007</b>	2006
	<b>£</b>	£
Amounts due from parent and fellow subsidiary undertakings	<b><u>78,735</u></b>	<u>78,735</u>

## **3 Share Capital**

	<b>2007</b>		2006	
Authorised, allotted, issued and fully paid				
Ordinary shares of £1 each	<b>Shares</b>	<b>£</b>	Shares	£
Authorised	<b>30,000</b>	<b>30,000</b>	30,000	30,000
Issued and fully paid	<b>30,000</b>	<b>30,000</b>	30,000	30,000

## **4 Ultimate parent undertaking and parent undertaking**

The company is a subsidiary undertaking of Egmont Holding Limited, a company registered in England and Wales. The Ultimate holding company is the Egmont Foundation, registered in Denmark

A copy of the group accounts can be obtained from the Egmont Foundation, whose principal place of business is 11 Vongmagergade, DK-1148 Copenhagen K, Denmark. The consolidated accounts of this group are available to the public from the above address