

**Company Number: 126107**  
**Company Name: Hansa Trust Plc**

**Annual General Meeting of the members of Hansa Trust Plc**  
**held 31 July 2009 at the Washington Hotel, 5 Curzon Street, London W1J 5HE**

**Authority to Repurchase Shares**

- 1) THAT the Company be unconditionally authorised to make market purchases of up to any aggregate of 2,398,400 'A' non-voting Ordinary shares of 5p of the Company at a price (exclusive of expenses) which is:
  - a) not less than 5p per share; and
  - b) not more than 5 per cent above the average of the middle-market quotations (as derived from the Daily Official List of the London Stock Exchange) for 'A' non-voting Ordinary shares of 5p each in the five business days immediately preceding any such purchase; AND

THAT the authority conferred by this resolution shall expire on the date of the next Annual General Meeting (except in relation to the purchase of shares, the contract for which was concluded before such date and which might be executed wholly or partly after such date).

**The Resolution was passed.**

For and on behalf of  
Hansa Capital Partners LLP  
Company Secretary to Hansa Trust PLC



P J Gardner

