

Company Registration No. 00123229 (England and Wales)

**WILLIAM SYKES LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**



# **WILLIAM SYKES LIMITED**

## **COMPANY INFORMATION**

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**Directors** Mr A A Adegoke  
Miss R I L Stockton

**Secretary** Mr C J Olsen

**Company number** 00123229

**Registered office** Unit A  
Brook Park East  
Shirebrook  
NG20 8RY

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# **WILLIAM SYKES LIMITED**

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# **WILLIAM SYKES LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 APRIL 2018***

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The directors present their annual report and financial statements for the year ended 30 April 2018.

### **Principal activities**

The company has not traded during the year and will remain dormant for the foreseeable future.

### **Directors**

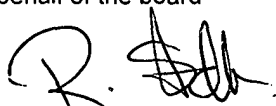
The directors who held office during the year and up to the date of approval of the financial statements were as follows:

Mr A A Adegoke

Miss R I L Stockton

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Miss R I L Stockton

**Director**

24 August 2018

# WILLIAM SYKES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2018

|                             | Notes | 2018<br>£ | £             | 2017<br>£ | £             |
|-----------------------------|-------|-----------|---------------|-----------|---------------|
| <b>Current assets</b>       |       |           |               |           |               |
| Trade and other receivables | 3     | 59,855    |               | 59,855    |               |
| <b>Net current assets</b>   |       |           | <u>59,855</u> |           | <u>59,855</u> |
| <b>Equity</b>               |       |           |               |           |               |
| Called up share capital     | 4     |           | 50,000        |           | 50,000        |
| Other reserves              |       |           | 9,523         |           | 9,523         |
| Retained earnings           |       |           | 332           |           | 332           |
| <b>Total equity</b>         |       |           | <u>59,855</u> |           | <u>59,855</u> |

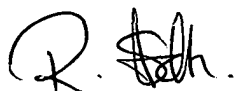
For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

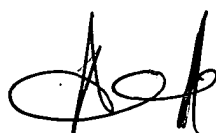
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 August 2018 and are signed on its behalf by:



Miss R I L Stockton  
Director



Company Registration No. 00123229

# **WILLIAM SYKES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

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### **1 Accounting policies**

#### **Company information**

William Sykes Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

As permitted by FRS 102, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, financial instrument disclosures, disclosure of related party transactions with group members and disclosing key management compensation.

Where required, equivalent disclosures are given in the group accounts of Sports Direct International plc. The group accounts of Sports Direct International plc are available to the public and can be obtained as set out in note 5.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Income statement**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

### **2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider that there are any significant judgements in applying the accounting policies or estimation uncertainty arising in the preparation of these financial statements.

# WILLIAM SYKES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

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|          |                                             |                   |                   |
|----------|---------------------------------------------|-------------------|-------------------|
| <b>3</b> | <b>Trade and other receivables</b>          | <b>2018</b>       | <b>2017</b>       |
|          |                                             | <b>£</b>          | <b>£</b>          |
|          | <b>Amounts falling due within one year:</b> |                   |                   |
|          | Amounts owed by group undertakings          | 59,855            | 59,855            |
|          |                                             | <u>          </u> | <u>          </u> |
| <br>     |                                             |                   |                   |
| <b>4</b> | <b>Share capital</b>                        | <b>2018</b>       | <b>2017</b>       |
|          |                                             | <b>£</b>          | <b>£</b>          |
|          | <b>Ordinary share capital</b>               |                   |                   |
|          | <b>Issued and fully paid</b>                |                   |                   |
|          | 50,000 Ordinary shares of £1 each           | 50,000            | 50,000            |
|          |                                             | <u>          </u> | <u>          </u> |
|          |                                             | 50,000            | 50,000            |
|          |                                             | <u>          </u> | <u>          </u> |
| <br>     |                                             |                   |                   |
| <b>5</b> | <b>Controlling party</b>                    |                   |                   |

The ultimate controlling party is M J W Ashley by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent company. MASH Holdings Limited indirectly holds the majority of the shares in Sports Direct International plc, who own 100% of the share capital of Slazengers Limited (the immediate parent company).

Sports Direct International plc is the smallest company and MASH Holdings is the largest company to consolidate these accounts. Both Sports Direct International plc and MASH Holdings Limited are companies registered in England and Wales. A copy of the group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.