

Statement of Affairs

Statement as to the Affairs of Springwood PLC

On 9 February 2004 the date of the Joint Administrative Receivers' Appointment

Affidavit

This Affidavit must be sworn before a Solicitor or Commissioner of Oaths or an officer of the court duly authorised to administer oaths when you have completed the rest of this form.

I, CHRISTOPHER ROY CLEGGof 35 OSMASTON ROADDERBY DE23 8LD

- ✓ Swear/affirm that the several pages exhibited hereto and marked 1 - 4 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 9 February 2004 the date of the appointment of the joint administrative receivers and that the said company carried on business as

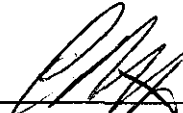
Sworn/affirmed at

1 Sun Hill Watling Road

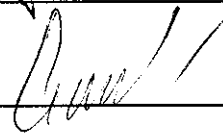
Date

10th March 2004

Signatures



Before me



E. M. NORTH,
27 The Nook,
Ayley, Leicester
Solicitor.

A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn



A-Summary of Assets

ASSETS

Assets specifically pledged:-

FREEHOLD PROPERTY

DEBT SECURED BY FIXED
CHARGE

SURPLUS

Book
Value

£000

Estimated
to
Realise

£000

350

350

(350)

(350)

-

-

Assets not specifically pledged:-

BANK BALANCES

INTRA GROUP DEBTORS

122

122

23,486

23,486

Estimated total assets available for preferential creditors

£23,608

23,608

Signature



Date

10/3/24

A1- Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from Page A)	£	23,608
Liabilities	£	
Preferential creditors:-	000	-
Estimated deficiency/surplus as regards preferential creditors	£	
Debts secured by a floating charge:-	000	(23,608)
Estimated deficiency/surplus of assets available for non-preferential creditors	£	-
Non-preferential claims:-	£	
HOLDERS OF 6% DEBENTURE LOANS	000	(36)
Estimated deficiency/surplus as regards creditors	£	(36)
Issued and called up capital:-	£	
	000	
	2140	(2140)
Estimated total deficiency/surplus as regards members	£	(2,176)

Signature




Date

10/3/04

3

10/3/04



Date _____

10/3/04

4

DEBENTURE HOLDERS

Name	Amount
Mr W P Dockerty	£3,300
Mr J S Dockerty	£3,300
Mrs S J Walker	£29,700
	£36,300



10th March 2004

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I, MICHAEL JOSEPH MARLEY
of 41 MARLEWELL ROAD, WOODHOUSE EAVES
LOUGHBOROUGH, LEICESTER LE12 8RG

✓ Swear/affirm that the several pages exhibited hereto and marked 1-4 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 9 February 2004 the date of the appointment of the joint administrative receivers and that the said company carried on business as

Sworn/affirmed at 1 Am Huck Building Leeds

Date 10/3/04

Signatures [Signature]

Before me [Signature]

G. M. NORTH,
17 The Nook,
Aspley, Leicester.
Solicitor.

A Solicitor or Commissioner of Oaths

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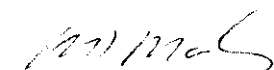
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Signature

10/11/04

Date

10/11/04

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

30/1/1971

Date _____

10/10/7

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10th March 2004

1000 1125
10/3/04

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I, STEVEN ROBERT MUGGLESTONE
of 22 DULVERTON ROAD, WESTCOTES
LEICESTER LE3 0SA

✓ Swear/affirm that the several pages exhibited hereto and marked 1 - 4 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 9 February 2004 the date of the appointment of the joint administrative receivers and that the said company carried on business as

Sworn/affirmed at 1 The Rock Anting buls

Date 10/3/04

Signatures

[Signature]

Before me

[Signature]

[Stamp]
Solicitor
General
Leicester

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Signature *[Signature]* Date 10/3/04

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10th March 2004

SPW 4

Springwood Plc (In Administrative Receivership)

Administrative Receiver's comments on the Statement of Affairs.

total
Assets specifically pledged.

c. £38M

The bank debt of ~~£38,330,823~~ has not been included.

The properties are valued on a going concern basis, assuming a disposal period of 12 months.

Assets subject to floating charge.

The Company is a party to the Group VAT registration. The amount due to HM Customs & Excise is estimated at circa. £1,058,000. This liability has not been included in the non-preferential claims.



Ian Best
Joint Administrative Receiver

X No costs

X intra group zero

The Joint Administrative Receivers act as agent of the Company and contract expressly without personal liability.

The Institute of Chartered Accountants in England and Wales authorises I Best, A Lovett and S Allport to act as Insolvency Practitioners under section 390(2)(a) of the Insolvency Act 1986.