

Section 89(3)

Form 4.70

The Insolvency Act 1986

**Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities**

S89(3)

Pursuant to section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

For official
use

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Company Number

00121798

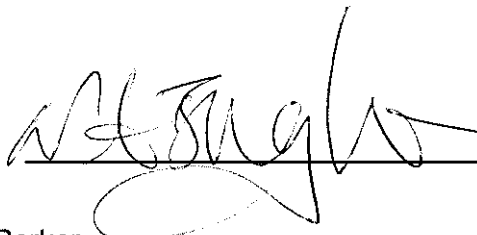
Name of Company

(a) Eni AOG Limited

We E A Bingham and A Lovett
Ernst & Young LLP
1 More London Place
London
SE1 2AF

attach a declaration of solvency embodying a statement of assets and liabilities.

Signed



Date

27/10/04

Presenter's name,
address and reference
(if any):

Richard Barker
Ernst & Young LLP
1 More London Place
London SE1 2AF

ML.8W/RPB/AK/EAB/LO2060

For Official Use

Liquidation Section

Post Room



A23
COMPANIES HOUSE

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0399
03/11/04

Section 89(3)

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**Members' Voluntary Winding Up
 Declaration of Solvency
 Embodying a Statement of
 Assets and Liabilities**

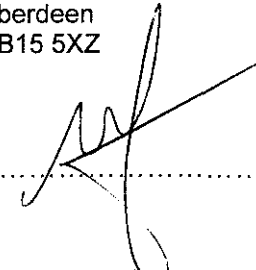
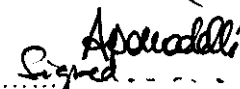
Company number 00121798
 Name of company Eni AOG Limited
 Presented by Ernst & Young LLP

Declaration of Solvency

We Matilde Giulianelli
 2 Queensgate
 Aberdeen
 AB15 5XZ

Alberto Chiarini
 31 Berwyn Road
 Richmond
 Surrey
 TW10 5BP

Alvaro Donadelli
 60 Jubilee Place
 London
 SW3 3TQ

Signed: Signed: Signed: 

(c) Insert a period of
 months not
 exceeding 12
 months

being a majority of the directors of (c) Eni AOG Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with the interest at the official rate within a period of 12 months, from the commencement of the winding-up.

(d) Insert date

We append a statement of the company's assets and liabilities as at 8 October 2004, being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 10 BURY BRIDGE ROAD, LONDON SW7
 this 21 day of October 2004

Before me, 

Solicitor or Commissioner of Oaths

MAIRIE BLANKIN
 SOLICITOR

OF 28 STONEY ST, LONDON, EC3 6AP

Statement as at 8 October 2004 showing assets at estimated realisable values and liabilities expected to rank:

Assets and liabilities			Estimated to realise or to rank for payment to nearest £
Assets:			£
		Balance at bank	240,081,346
		Cash in hand	
		Marketable securities	
		Commissions receivable	
		Accrued income	274,060
		Trade debtors	44,385
		Other debtors	42,834
		Loans and advances	130,156,240
		Inter-company debtors	
		Unpaid calls	
		Stock in trade	
		Work in progress	
		Freehold property	
		Leasehold property	123,963
		Plant and machinery	
		Furniture, fittings, utensils, etc	
		Patents, trade marks, etc	
		Investments other than marketable securities	248,197,025
		Other property, viz	
		Estimated realisable value of assets	£ 622,077,853
Liabilities:			£
		Secured on specific assets, viz	
		Secured by floating charge(s)	
		Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	
Unsecured creditors (amounts estimated to rank for payment)			
		£	£
		Trade accounts	1,575,848
		Inter-company accounts	320,686,479
		Accrued expenses	
		Other liabilities	42,027
		Contingent liabilities	
			(322,304,354)
Estimated surplus after paying debts in full			£ 299,773,499

Remarks: