

*Price Waterhouse*



The Board of Directors of:

Bradbury Wilkinson Holdings Limited	30559
Portals (Bathford) Limited	120528
Portals Limited	813378

De La Rue House  
Jays Close  
Viables  
Basingstoke  
Hampshire  
RG22 4BS

23 December 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of all of the above companies with effect from 23 December 1998.

Yours faithfully

  
Price Waterhouse

