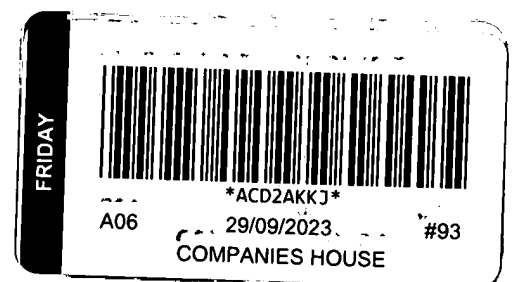


LONDON COMMERCIAL AND MERCANTILE COMPANY LIMITED

Company registration number 120030

**Unaudited Financial Statements
for the year ended 31st March 2023**



LONDON COMMERCIAL AND MERCANTILE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS 2023

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LONDON COMMERCIAL AND MERCANTILE COMPANY LIMITED

COMPANY INFORMATION

Directors	C N Bardswell W D Eason R W Toye
Secretary	R W Toye
Registered Office	Temple Chambers 3 - 7, Temple Avenue London EC4Y 0HP
Registered Number	120030
Solicitors	Brodies LLP 15 Atholl Crescent Edinburgh EH3 8HA

LONDON COMMERCIAL AND MERCANTILE COMPANY LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31st March 2023.

PRINCIPAL ACTIVITY

The company has been dormant, as defined in Section 480 of the Companies Act 2006, throughout the year. The Company's former business was that of an investment dealing company.

DIRECTORS

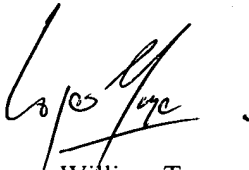
The directors who served during the year and up to the date of signing the financial statements were:

C N Bardswell
W D Eason
R W Toye

POST BALANCE SHEET EVENTS

There have been no events affecting the company or its status since the year end.

This report was approved by the Board on 14th September 2023 and signed on its behalf by:



Roger William Toye
Director

LONDON COMMERCIAL AND MERCANTILE COMPANY LIMITED

BALANCE SHEET

Company Registration No.: 120030

as at 31st March 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors: amounts falling due within one year		-	-
CREDITORS			
Creditors: amounts falling due within one year		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CAPITAL AND RESERVES			
Called up share capital		35,007	35,007
Parent company loan	2	7,401	7,401
Profit and loss account	3	(42,408)	(42,408)
SHAREHOLDERS' FUNDS		-	-

The company did not trade during the current year and has made neither a profit or loss, nor any other recognised gain or loss during the period.

For the financial year ended 31st March 2023, the company was entitled to exemption from audit under Section 480 Companies act 2006. No member of the company has deposited a notice, pursuant to Section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 14th September 2023 by:



C Nicholas Bardswell
Director

The notes on pages 4 to 5 form part of these financial statements.

LONDON COMMERCIAL AND MERCANTILE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

1. ACCOUNTING POLICIES

1.1 Going concern

The directors are of the opinion that the company can continue to meet its obligations as they fall due for the foreseeable future and as a result have prepared the financial statements under a going concern basis.

1.2 Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards.

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under applicable accounting standards.

2. PARENT COMPANY LOAN

	2023 £	2022 £
Balance at 1 st April	7,401	7,401
Movement in year	-	-
	<hr/>	<hr/>
	7,401	7,401
	<hr/>	<hr/>

The parent company has advanced a loan for an indeterminate period of time at a nil rate of interest repayable in part or in whole at the sole discretion of the company.

Under FRS 102 intercompany loans where the terms of the relationship between the company and its parent company resemble equity rather than debt, should be classified accordingly. The directors consider the substance of the loan agreement between the company and the parent to be that of equity and have thus classified the loan as equity, rather than debt.

3. RESERVES

	2023 £	2022 £
Profit and loss account		
Balance at 1 st April	(42,408)	(42,408)
Total comprehensive income for the year	-	-
	<hr/>	<hr/>
	(42,408)	(42,408)
	<hr/>	<hr/>

4. PARENT COMPANY

The company is a wholly owned subsidiary of Teniwood Securities Limited, a company incorporated in England (company registration number 1054920). The ultimate parent company is Iowa Land Company Limited, a company incorporated in England (company registration number 15399). Group financial statements for Iowa Land Company Limited are available to the public from Companies Registration Office, Companies House, Crown Way, Cardiff CF14 3UZ.